

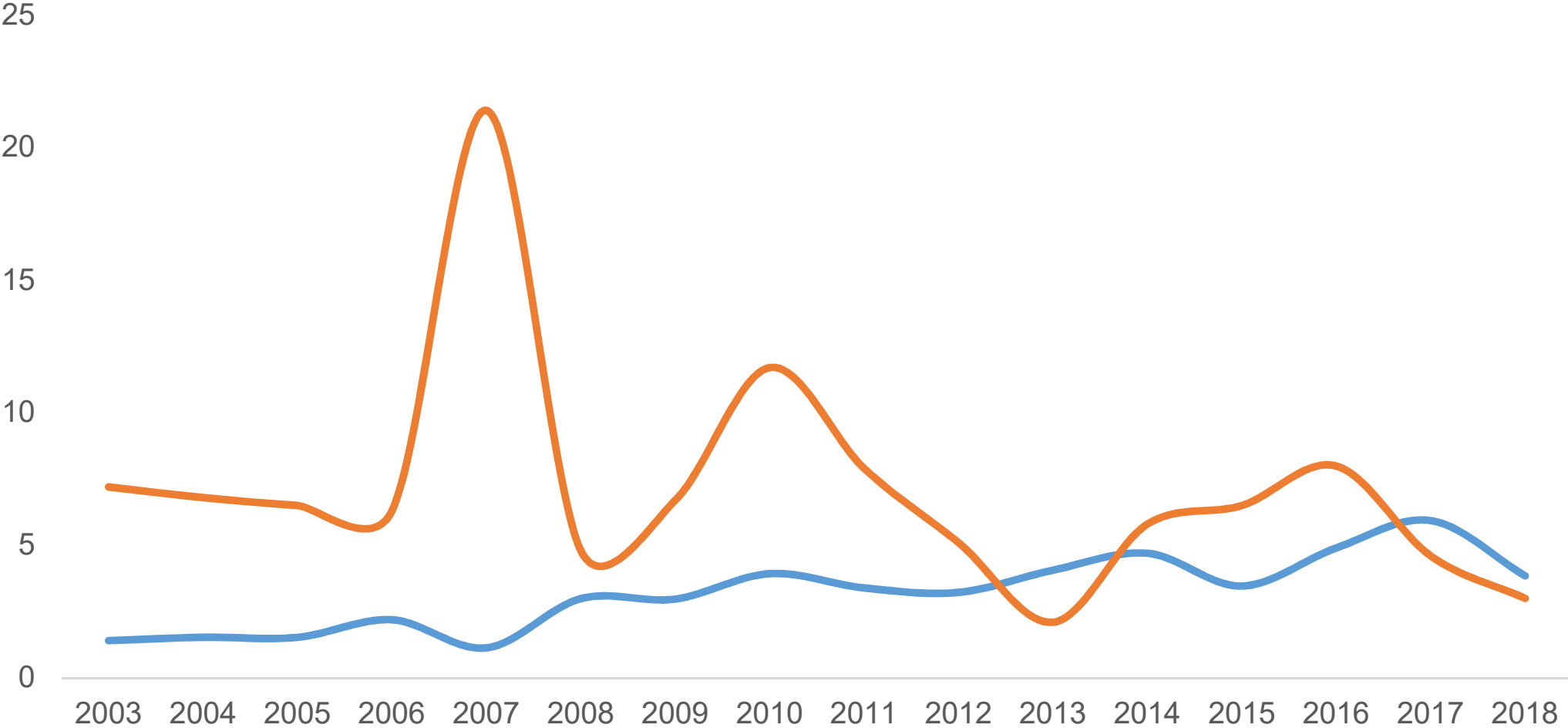
Why Invest?

- for returns
 - Dividend/Coupon Payments
 - Capital gains
- for control

Investment decision

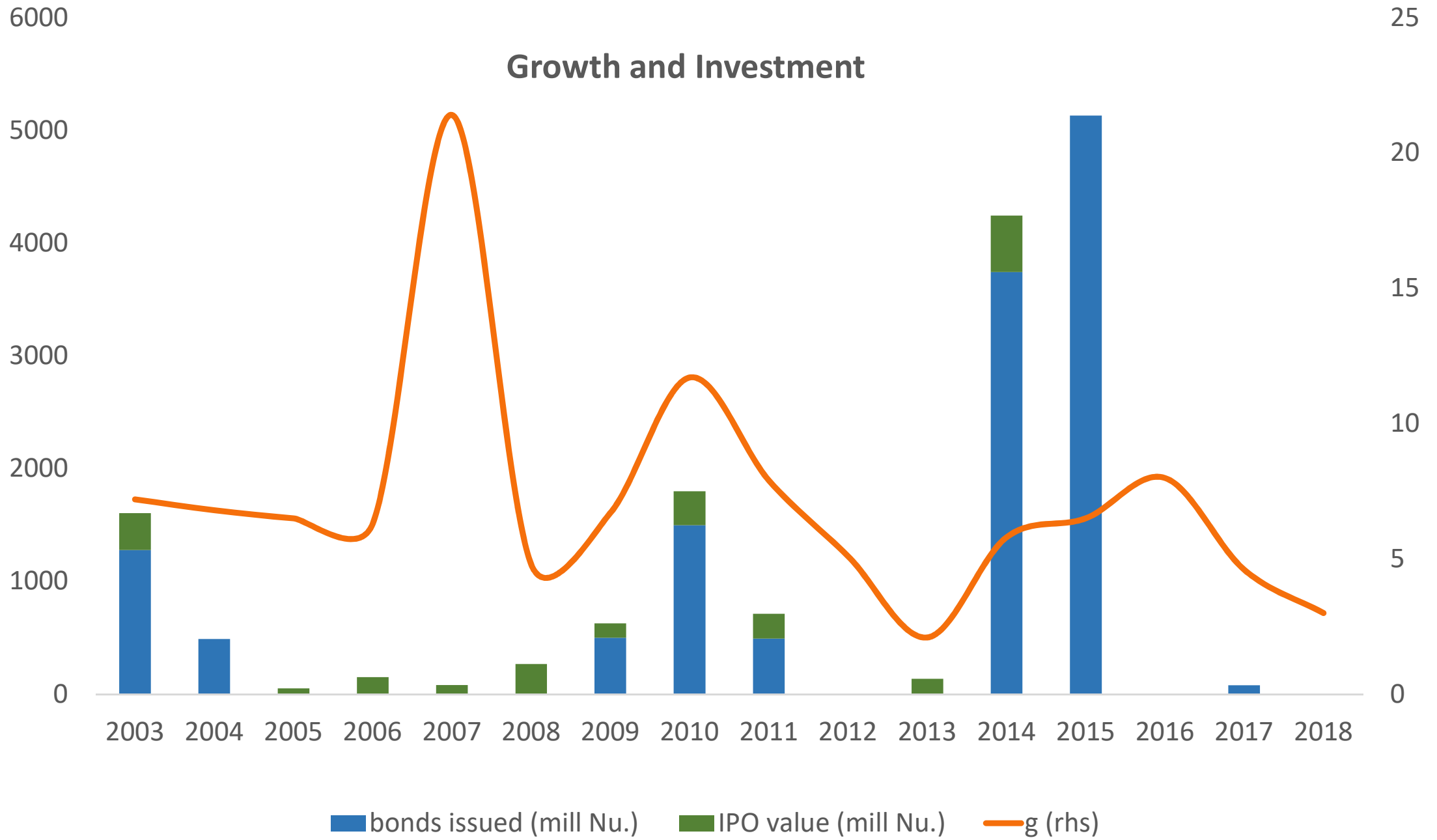
- Economic growth
- Interest rates
- Inflation
- Confidence

Economic Growth



— Dividend per share — g

Growth and Investment



Investment decision

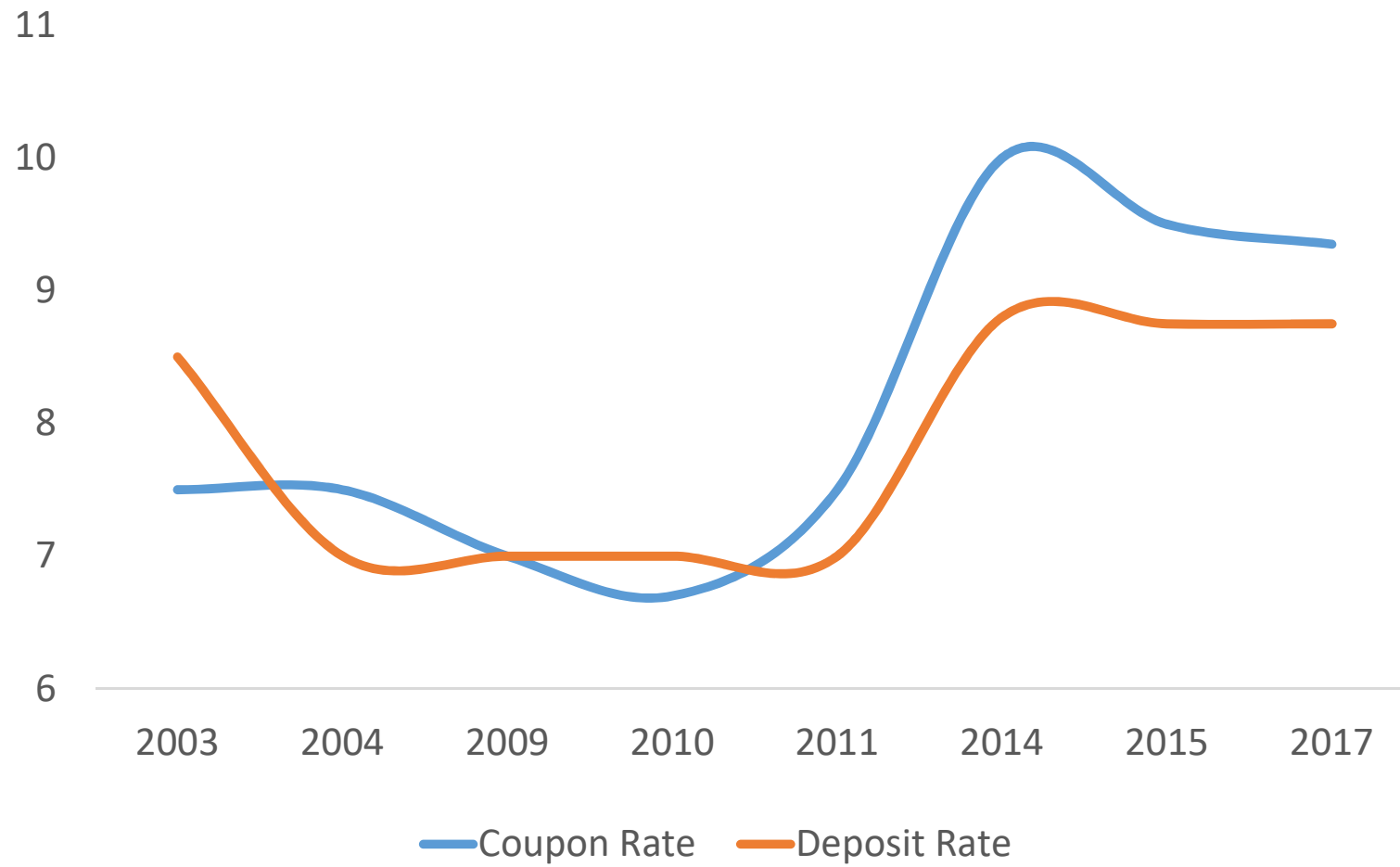
- Economic growth

- Interest rates

- Inflation

- Confidence

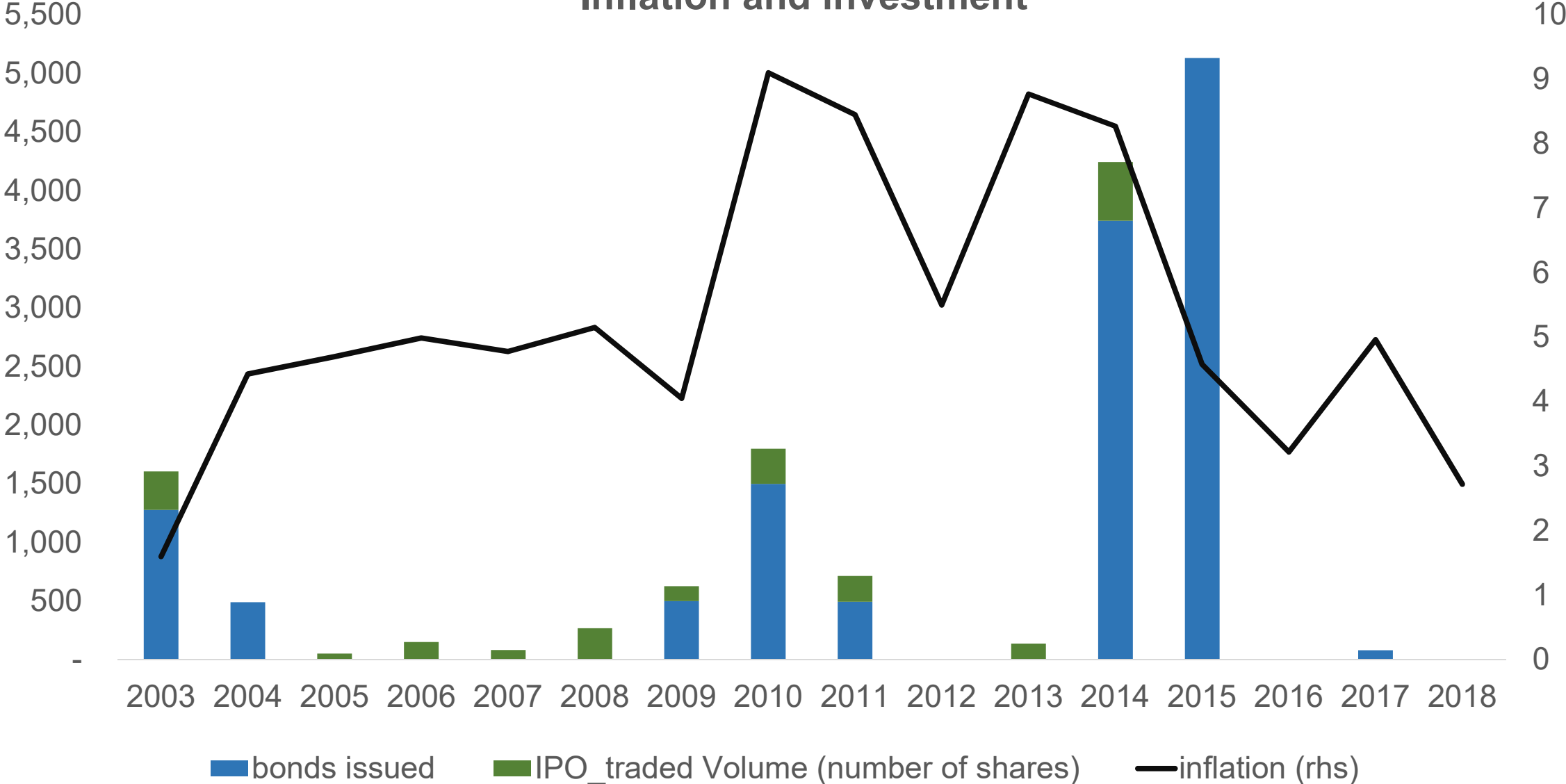
Interest Rate



Investment decision

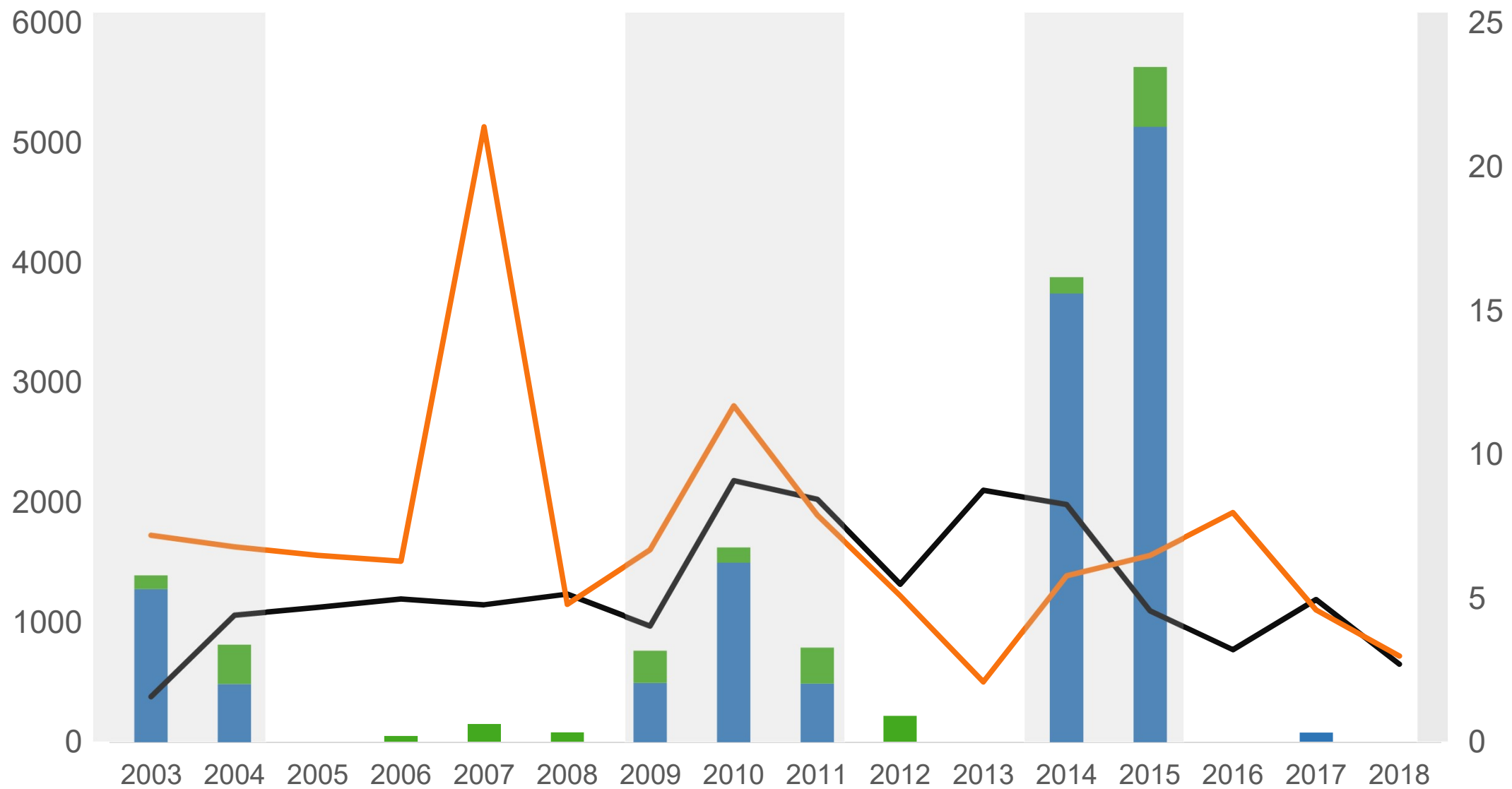
- Economic growth
- Interest rates
- Inflation
- Confidence

Inflation and investment



Investment decision

- Economic growth
- Interest rates
- Inflation
- Confidence



■ bonds issued
 ■ IPO_traded Value (million Nu.)
 — inflation (rhs)
 — g

Thank You