Small and Medium Enterprises
Bank of Cambodia (SME Bank)

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I. Why SME Bank?

SMEs play an important role in the economic and social development of Cambodia. They foster economic growth, generate employment and contribute to the development of a dynamic private sector. Despite its high potential to catalyse growth and employment creation, one of the major barriers of growth for the SME sector in developing countries like Cambodia is the shortage of financing. Therefore, the Royal Government of Cambodia under the wise leadership of the Prime Minister, decided to become a major player to support the growth of local SMEs through the establishment of the SME Bank of Cambodia.
II. Progress of SME Bank

- Anukret on the establishing of SME Bank has been approved on 17 May 2019

- National Bank of Cambodia approved on the establishment of SME Bank on 12 September 2019

- Statutes of SME Bank has been approved on 25 October 2019

- Waiting the approval from Prime Minister of Cambodia on Anukret on the Appointment of Board of SME Bank
III. Priority Sectors Consistent With The IDP

- New innovative industries or manufacturing ventures of higher value-added products, higher technological contents
- Agro-industrial production for both the domestic and export markets
- SMEs, pertinently; medical produces, construction materials, packaging, furniture and industrial equipment
- Various supporting industries for the agriculture, tourism, textile sectors; as well as industries serving regional production chains
- Industries serving future strategic importance such as; information & telecommunication technology, energy, green technology, cultural/historical handicraft
IV. Beyond Banking

**BEYOND BANKING**
Priority Sectors For the SME Bank

**IT R&D and New Start-ups**
Industry 4.0 and IT R&D, Fintechs, Digital incubators, and supply of innovative IT services

**Cottage Industries**
Encouraging and expanding home-based manufacturing activities; for example, in food production and processing

**Manufacturing**
Pertinently, of goods for domestic consumption, waste processing, parts & components, and for the tourism industry

**Tourism**
Expanding the sector and developing more innovative in-bound tourists experience

**Trading Enterprises**
Encouraging smaller scale trading enterprises to deepen coverage; supporting these SMEs to tap into the regional value-chains

**Franchising**
Developing the franchising industry in a more sustainable manner, growing their expansion into the region

SME BANK CAMBODIA

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V. Pertinent Checkpoints

- Relevant governmental approvals
- Development and approval of the Strategic Business Plan
- Bringing on board the core management team (CEO, CFO, CBO, CRO, CTO)
- Development of the detailed roll-out Implementation Plan

Checkpoint 1: 31 May 2019

Checkpoint 2:
- Complete articulation of the bank-wide operational policies and procedures
- Development of the detailed roll-out Implementation Plan
- Staffing process

Checkpoint 3: 31 December 2019

Checkpoint 4:
- Commence implementation of the relevant core banking and other relevant banking systems
- Build initial channels and customer touchpoints
- Staffing process

Checkpoint 4: 1 February 2020

Checkpoint 5:
- Soft launch of Bank within Phnom Penh
- Core banking system commission and go live by 1 June 2020
- Necessary stationeries, including uniform, etc designed and on board by 1 July 2020
- Interim HO of Bank must be ready

Checkpoint 5: 1 August 2020
Thank You