

# Small and Medium Enterprises Bank of Cambodia (SME Bank)

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## I. Why SME Bank?

SMEs play an important role in the economic and social development of Cambodia. They foster economic growth, generate employment and contribute to the development of a dynamic private sector. Despite its high potential to catalyse growth and employment creation, one of the major barriers of growth for the SME sector in developing countries like Cambodia is the shortage of financing. Therefore, the Royal Government of Cambodia under the wise leadership of the Prime Minister, decided to become a major player to support the growth of local SMEs through the establishment of the SME Bank of Cambodia.



## II. Progress of SME Bank

- Anukret on the establishing of SME Bank has been approved on 17 May
   2019
- National Bank of Cambodia approved on the establishment of SME Bank on 12 September 2019
- Statutes of SME Bank has been approved on 25 October 2019
- Waiting the approval from Prime Minister of Cambodia on Anukret on the Appointment of Board of SME Bank

## III. Priority Sectors Consistent With The IDP

- New innovative industries or manufacturing ventures of higher valueadded products, higher technological contents
- Agro-industrial production for both the domestic and export markets
- SMEs, pertinently; medical produces, construction materials, packaging, furniture and industrial equipment
- Various supporting industries for the agriculture, tourism, textile sectors;
   as well as industries serving regional production chains
- Industries serving future strategic importance such as; information & telecommunication technology, energy, green technology, cultural/historical handicraft



## IV. Beyond Banking

### BEYOND BANKING

### Priority Sectors For the SME Bank

**Enhance** 

Access to

Funding and

**Expertise** 

#### IT R&D and New Start-ups

Industry 4.0 and IT R&D, Fintechs, Digital incubators, and supply of innovative IT services

#### Cottage Industries

Encouraging and expanding homebased manufacturing activities; for example, in food production and processing

#### Manufacturing

Pertinently; of goods for domestic consumption, waste processing, parts & components, and for the tourism industry

#### Tourism

Expanding the sector and developing more innovative in-bound tourists experience

#### **Trading Enterprises**

Encouraging smaller scale trading enterprises to deepen coverage; supporting these SMEs to tap into the regional value-chains

#### Franchising

Developing the franchising industry in a more sustainable manner, growing their expansion into the region

Go to Settings to activate Windo

SME BANK CAMBODIA

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### V. Pertinent Checkpoints



### Checkpoint 5

## Checkpoint 3

### Checkpoint 1

- Relevant governmental approvals
- Development and approval of the Strategic Business Plan
- Bringing on board the core management team (CEO, CFO, CBO, CRO, CTO)

Checkpoint 2

- Development of the \ detailed roll-out Implementation Plan/

- Complete articulation of the bank-wide operational policies
- <u>Complete</u> evaluate and commission the necessary core banking and other relevant systems

and procedures

· Staffing process

Commence implementation of the relevant core banking and other

relevant banking

systems

Checkpoint 4

• Build initial channels and customer

Interim HO o

1 February 2020

• Staffing process

touchpoints

- Soft launch of Bank within Phnom Penh Core banking system commission and go live by 1 June 2020
- Necessary stationeries, including uniform, etc designed and on board by 1 July 2020

Bank must be ready

31 May 2019

1 November 2019

31 December 2019

1 August 2020

## Thank You

