

VCCI Briefing Economic Issues and Private Sector Role



Vanuatu's Economy Development Policy

- There is no specific **Economy Development Policy** which outlines the priority actions with an effective relevant Ministries priority actions' coordination.
- Relevant Ministries tend to work on their own priority actions and result targets. It does not support and strengthen the private sector development and growth.
- Main focus is on **Priority actions and Capacity building** of 3 key industry sectors **Tourism, Agro-processing and Construction & Infrastructure**
- **Innovate a new PPP system and framework in Vanuatu**

1. What kind of investments do we want?

- Investments that create employment for Ni-Vanuatu
- Investments that up skills employees
- Investments that create entrepreneurial opportunities for Ni-Vanuatu
- Investments that assist with Private Sector Resilience
- Ethical investments
- Value Add to the Vanuatu Economy
- Compatible with Climate Change Objectives
- Utilise modern technologies

2. What do we want to see in Private Sector Development?

- Additional investors that comply with point 1 above
- Priorities being agriculture, tourism and technology
- Private sector being resilient to climate change and disaster

3. What projects is VCCI (Private Sector) looking for assistance with?

- VCCI is looking to improve the wellbeing of Ni-Vanuatu citizens through growth industries that will offer long term jobs security.
- Commencement of the new Bauerfield terminal project
- Additional internationally recognized hotel brands to assist in attracting tourists
- VCCI Reform
- Vanuatu Business Resilience Committee funding
- Reduced Energy Costs
- Waste Disposal

4. What are VCCI Priorities?

- Training Facilitation
- Assisting Business to develop and grow through business services
- Advocating a pro-business government attitude
- Trade Facilitation to develop and grow market linkages
- Assisting Business resilience to Climate Change and Disaster
- Engagement in Disaster Response and Recovery Management

5. What does VCCI want?

- Clear direction from government on tax and incentives for investors
- Better Rural land investment guidelines that will streamline the process for Investors.
- Prompt response from Civil Servants to VCCI requests

6. What does VCCI, not want?

- Investments that:
 - do not create employment for Ni-Vanuatu
 - do not up skill employees
 - do not create entrepreneurial opportunities for Ni-Vanuatu
 - are not Ethical
 - do not Value Add to the Vanuatu Economy
 - are not compatible with Climate Change Objectives
 - do not enhance the use of modern technologies
- A tax system that discourages both Foreign Direct Investment and local entrepreneurial business.

7. How to contact VCCI?

- **Vanuatu Chamber of Commerce and Industry**
- Reception
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- Tel: 00 678 27543
- Website: www.vcci.com.vu

THANK YOU