



Macroeconomic data of Turkmenistan aimed for sustainable development

Presented by R. Nuryagdiyev

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Important tools for the effective implementation of Sustainable Development Goals

- *Inclusive Economic growth*
- *Infrastructure and industrial development*
- *Energy provision and reduction of inequality within the country and between the countries*
- *Environmental and Climate Security*

Turkmenistan's GDP growth rate

- Turkmenistan's average growth rate of GDP during **2008-2015** was **118,7%**
- and in 2015 – even due to the drop of energy prices - it was **106,5%**.
- **Investment** in economic sector on average accounted for **45% of GDP** during the period from 2008 to 2015.
- Following socially oriented policy as well as the policy of the country on fair and effective distribution of income, the overall level of the average salary **grew 2,03 times** during 2008 - 2015

Investment achievements

- ❖ *Investments in fixed capital in manufacturing and nonproductive objects in 2014 in comparison with 2008 increased by 3,5 times.*

In 2014, in comparison with 2008, growth rates are as follows:

Period	Sectors	Average growth rate
2008-2014	industrial development	increased by 2,9 times (293,8%)
	development of residential construction	increased by 9,8 times (988,8%)
	transport and communication sector	increased by 4,8 times (486,9%)
	the development of education system	increased by 5,3 times (530,2)
	investments in the development of health care, physical culture, and social services	increased by 1,8 times (183,2%)
	investments into science and cultural	increased by 4,05 times
	investments in trade and nutrition	increased by 3,5 times

Investment achievements (continued)

For the period from 2008 to 2014 the investment figures are as follows:

- *investments in the fixed capital = 45% of GDP*
- *investments in industrial development = 18,5% of GDP*
- *investments in residual construction = 7,8% of GDP*
- *investments in transport sector development = 6,5% of GDP*

“Program for the development of innovative activities in Turkmenistan for the period from 2015-2020”

- *The government of Turkmenistan continues to make contributions to the creation and sustainability of economic, intellectual and research potential of the country.*
- *In June 2015 President of Turkmenistan approved the “Program for the development of innovative activities in Turkmenistan for the period from 2015-2020’.*

“Program for the development of innovative activities in Turkmenistan for the period from 2015-2020”

The program comprises:

- ✓ Strengthening the legal basis for improving the innovative activities in the country*
- ✓ Integrating science, education, production, and businesses (in this context the development of innovative enterprises will be fostered)*
- ✓ The development of methods and production techniques, new materials for agricultural, industrial and construction complexes*
- ✓ Accomplishment of different undertakings in order to study ecological situation in the country. Development of new technologies for biodiversity*
- ✓ Recruitment of young people into the field of research and innovations*
- ✓ Provision of financial support for innovative activities. Creation of enabling environment to increase innovative potential of the country as well as enhancement of innovation system*



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