

# Financing the 2030 Agenda: Where do we stand?

Daniel Jeong-Dae Lee and Vatcharin Sirimaneetham



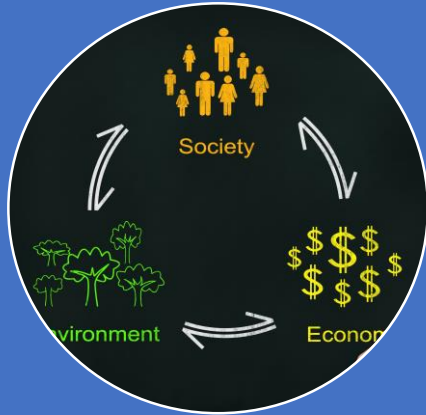
Macroeconomic Policy and  
Financing for Development Division



# Key messages

- **SDGs investment needs are within reach for many countries, but stronger development partnership is needed for LDCs**
  - In South-East Asia, 'CLMV' countries face greater challenges
- **Beyond more revenues and spending, countries need to mainstream SDG considerations into economic policymaking**
  - ... and ensure that efforts translate to improved outcomes
- **Countries could benefit from enhanced peer learning and regional cooperation**
  - ESCAP's Committee on Macroeconomic Policy, Poverty Reduction and Financing for Development (6-8 Nov. 2019) will address regional tax cooperation and infrastructure financing

# ***SG's Roadmap for Financing the 2030 Agenda*** calls for ambitious actions to:



**Align global economic policies and financial systems with 2030 Agenda**



**Enhance sustainable financing strategies and investments at regional and country levels**

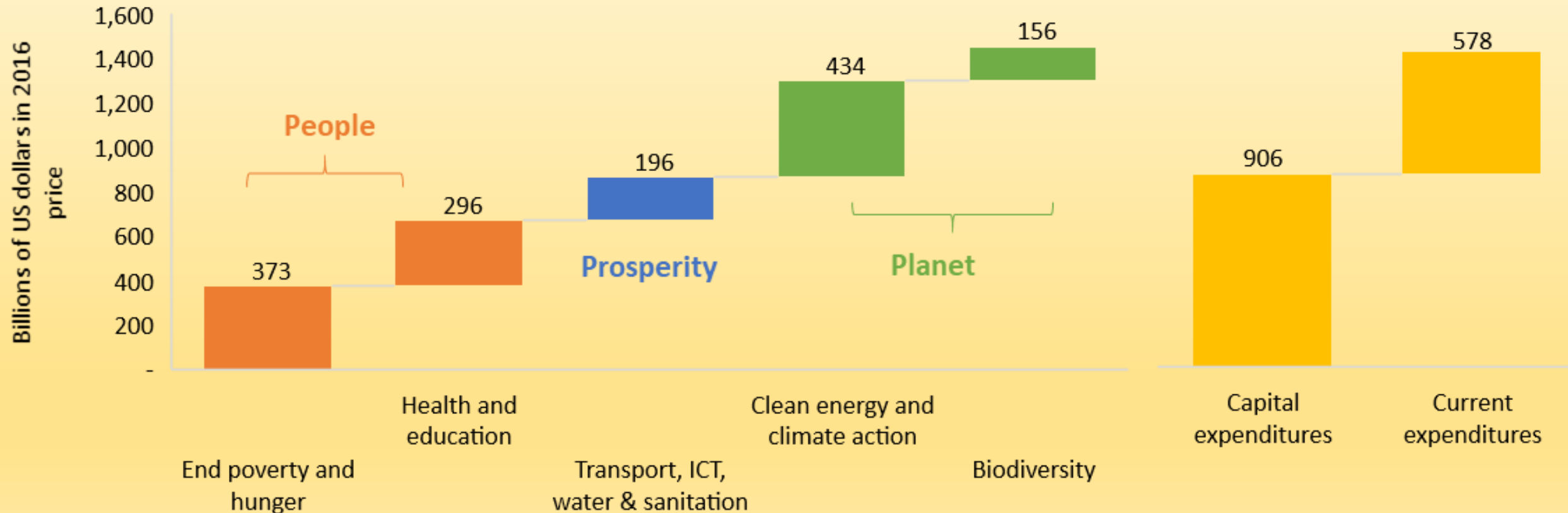


**Seize potential of financial innovations, technologies and digitalization for equitable access to finance**



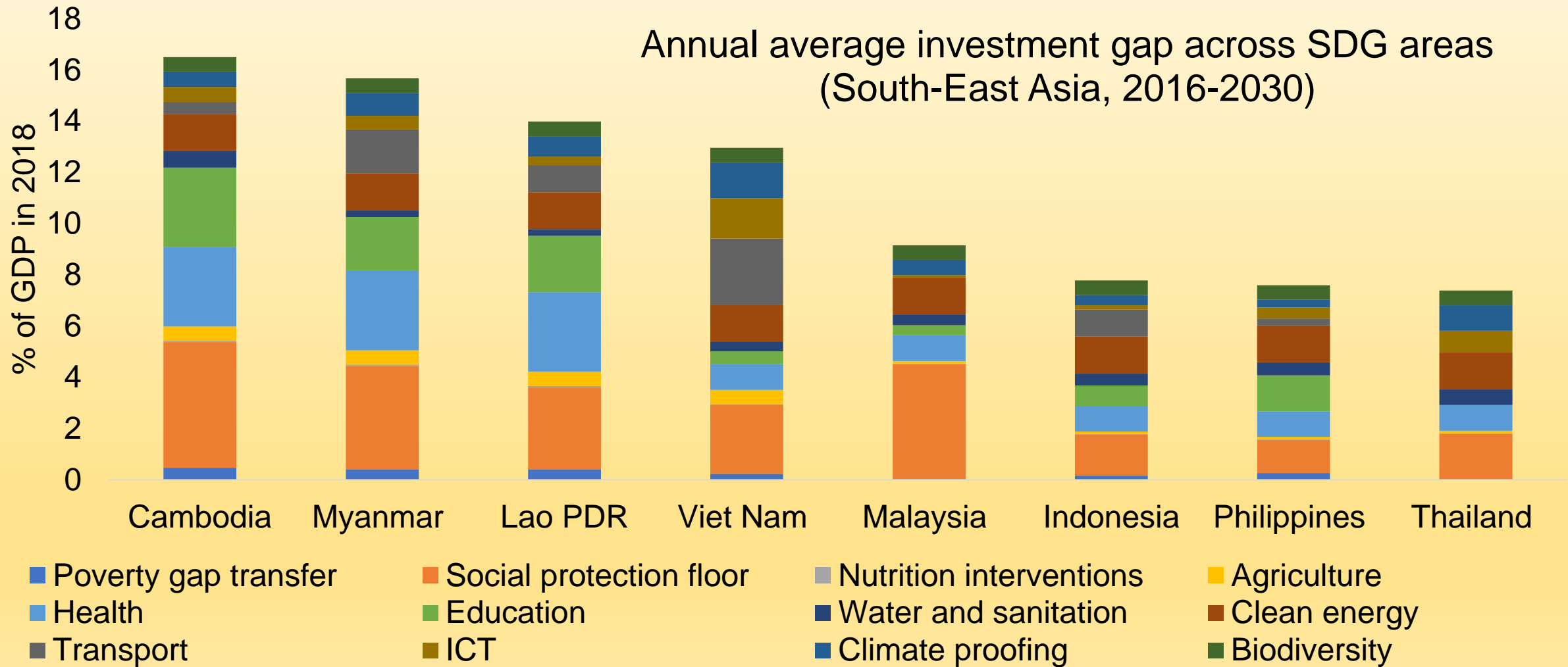
# ESCAP *Survey 2019* calls for countries to invest in people and the planet

Annual average investment gap across SDG areas  
(Developing Asia-Pacific region, 2016-2030)



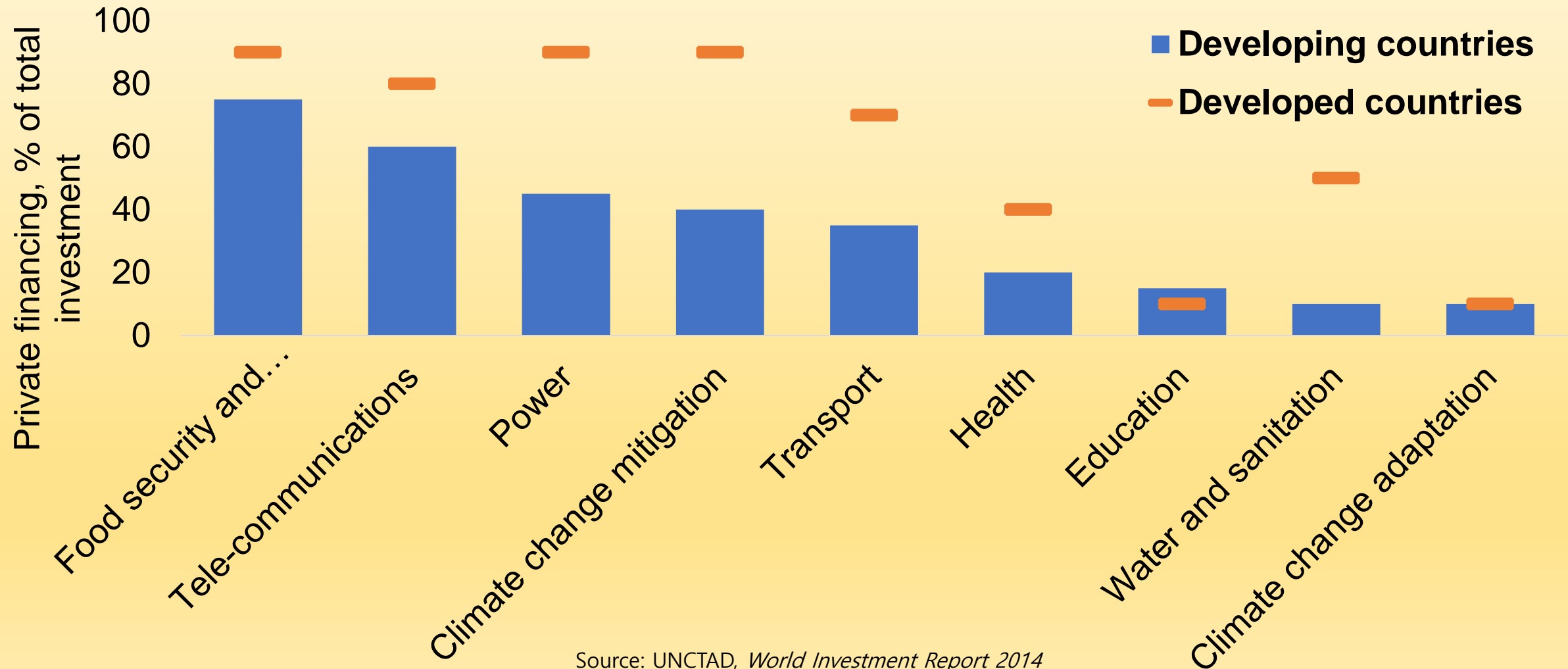
Source: ESCAP, *Economic and Social Survey of Asia and the Pacific 2019: Ambitions beyond growth*

# Investment needs are higher in CLMV



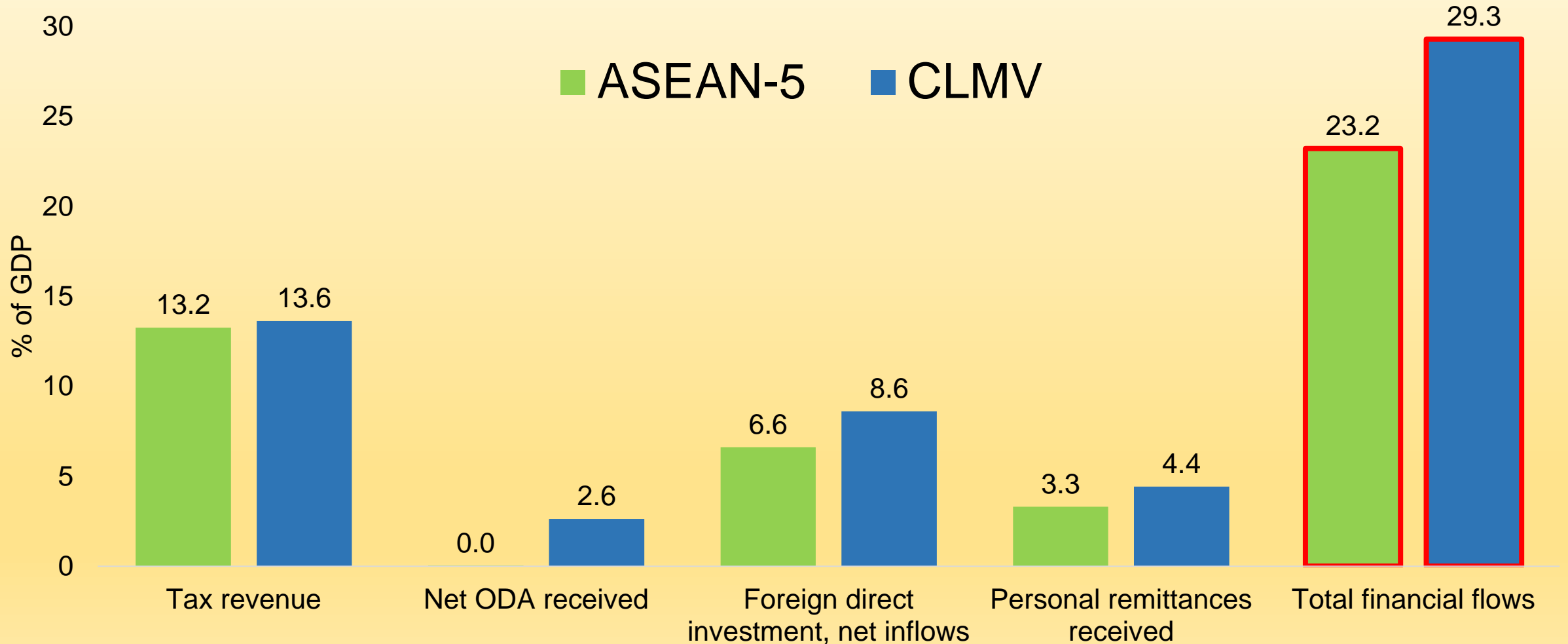
Source: ESCAP, *Economic and Social Survey of Asia and the Pacific 2019: Ambitions beyond growth*

# Some SDGs offer greater potential for private financing

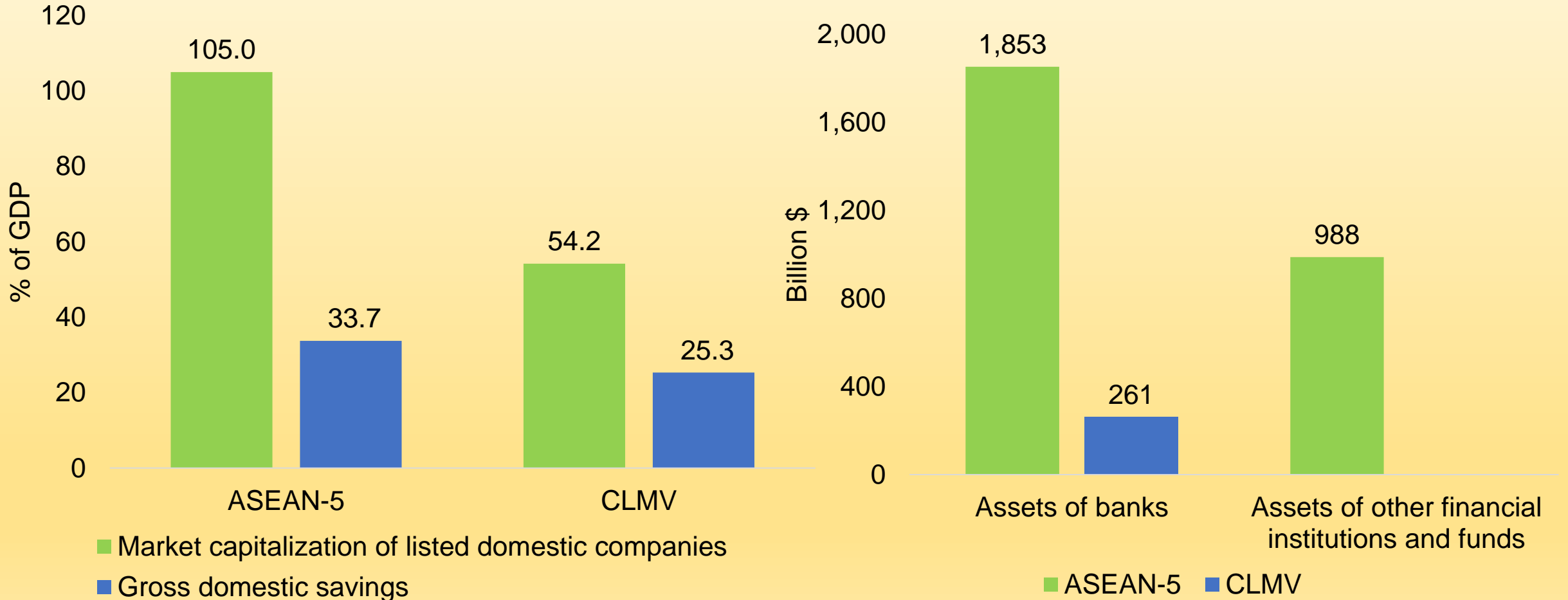


Source: UNCTAD, *World Investment Report 2014*

# The levels of financial flows in CMLV are modest relative to their investment needs

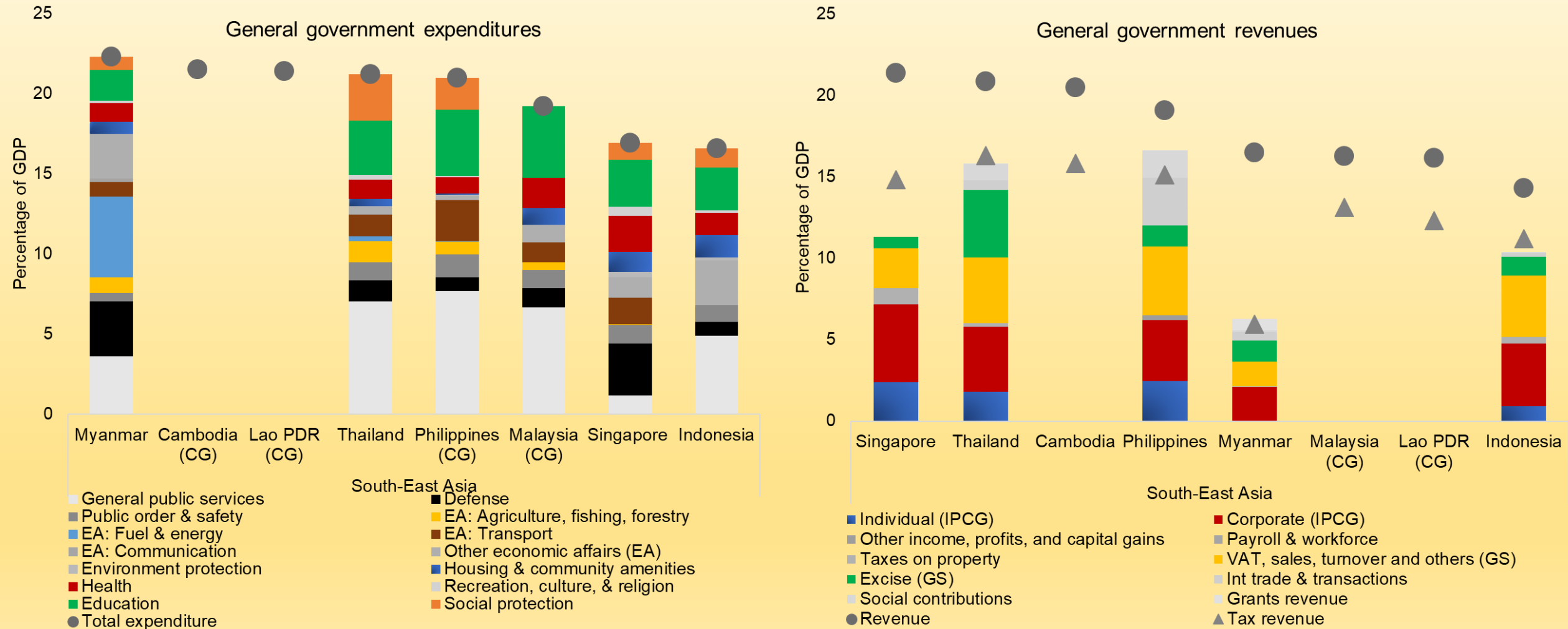


# Limited potential to mobilize private finance for development in CLMV





# Financing the 2030 Agenda requires public spending and revenue reforms

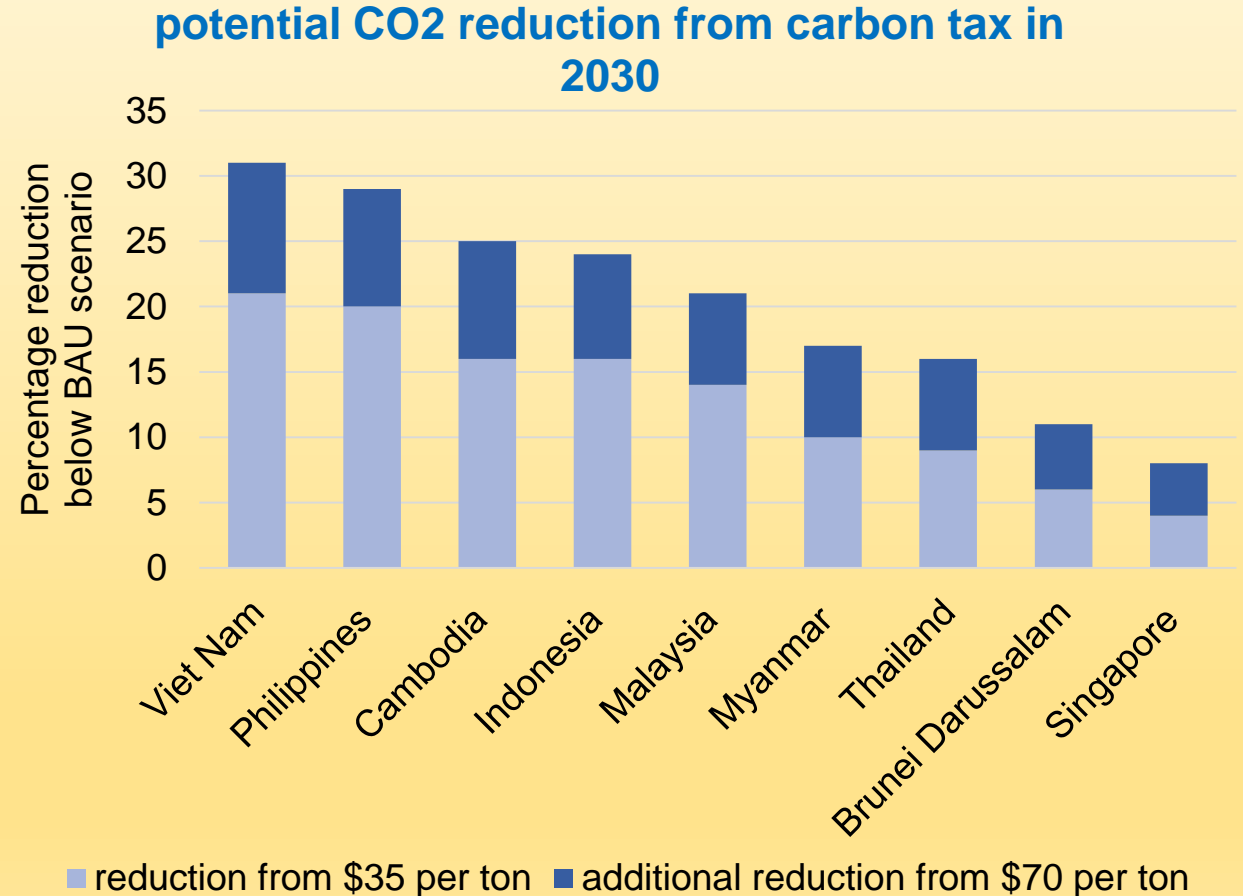
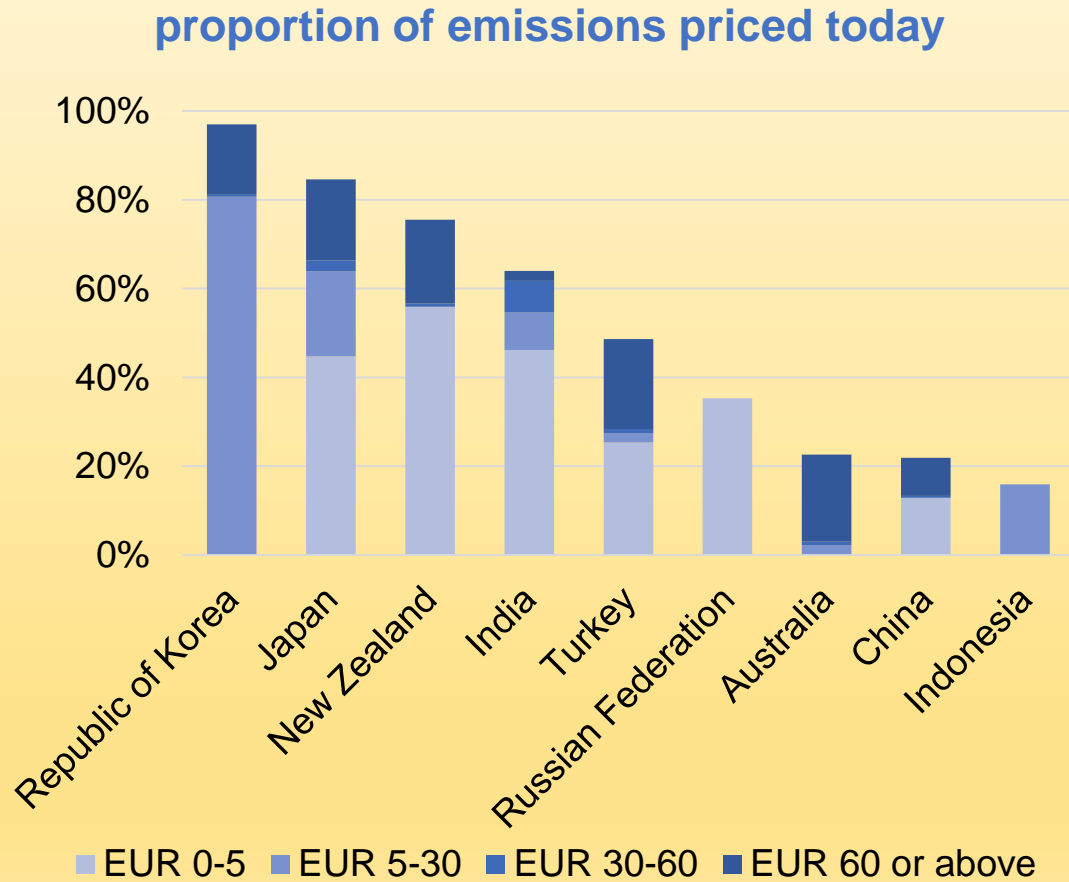


# ... and ensuring that increased spending translates into improved outcomes

	Public education spending per capita (PPP)	Primary education enrollment, net %	Secondary education enrollment, gross %	Quality of education system, 1-7 (best)	Quality of primary education, 1-7 (best)	Quality of math and science education, 1-7 (best)	Input efficiency
Bangladesh	57.4	91.6	56.2	3.4	3	3.3	0.56
Myanmar	75.9	90.8	51.6	2.6	2.3	2.7	0.38
Nepal	80	97.1	62.8	3.6	3.6	3.8	0.99
Tajikistan	92.5	97.3	87.4	4	4	3.9	1
Lao PDR	102.3	95.7	52.4	3.9	3.6	3.7	0.58
Pakistan	112.4	72.7	39.2	3.6	3	3.5	0.21
Philippines	141.6	91.7	86.2	4.4	4	4	1
India	168.9	92.9	68.6	4.4	4.1	4.5	0.81
Kyrgyzstan	187	91.5	89.5	3	3.1	3	0.59

Source: ESCAP, *Economic and Social Survey of Asia and the Pacific 2019: Ambitions beyond growth*

# Addressing market failures is critical for meeting environment and climate goals



Source: ESCAP based on OECD, *Effective carbon rates 2018* and IMF, *Fiscal policies for Paris climate strategies*, 2019; and to be examined further in forthcoming ESCAP, *Economic and Social Survey of Asia and the Pacific 2020: Living within our planetary limits*

# **Regional cooperation in support of financing the 2030 Agenda**

## **ESCAP initiatives include:**

- Tax cooperation platform
- Infrastructure financing and PPP network
- Paperless trade and sustainable FDI
- Green bond issuance

## **Other regional initiatives include:**

- Asian Bond Markets Initiative

# Stay tuned to our upcoming events!

- Conference “**living within our planetary limits**” for the 2020 Economic and Social Survey, 17-18 Oct. Bangkok  
[www.unescap.org/events/living-within-our-planetary-limits](http://www.unescap.org/events/living-within-our-planetary-limits)
- Workshop “**mainstreaming the SDGs** into national planning, budgetary, financing and investment processes” 5-7 Nov. Bangkok
- **Committee on Macroeconomic Policy, Poverty Reduction and Financing for Development**, 6-8 Nov. Bangkok
- Conference “**financing for inclusive and sustainable development**” 10-12 Dec. Dhaka



...and please visit [www.unescap.org/research](http://www.unescap.org/research)

