

**“Promoting Structural Economic Transformation in  
Asia-Pacific Landlocked Developing Countries”  
ESCAP-UNCTAD Workshop**

**Capital Market Development  
in the Kyrgyz Republic**

by  
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# About the Kyrgyz Republic

- **Territory:**

199 900 km<sup>2</sup>

- **Neighbors:** China, Kazakhstan, Tajikistan, Uzbekistan

- **Population:**

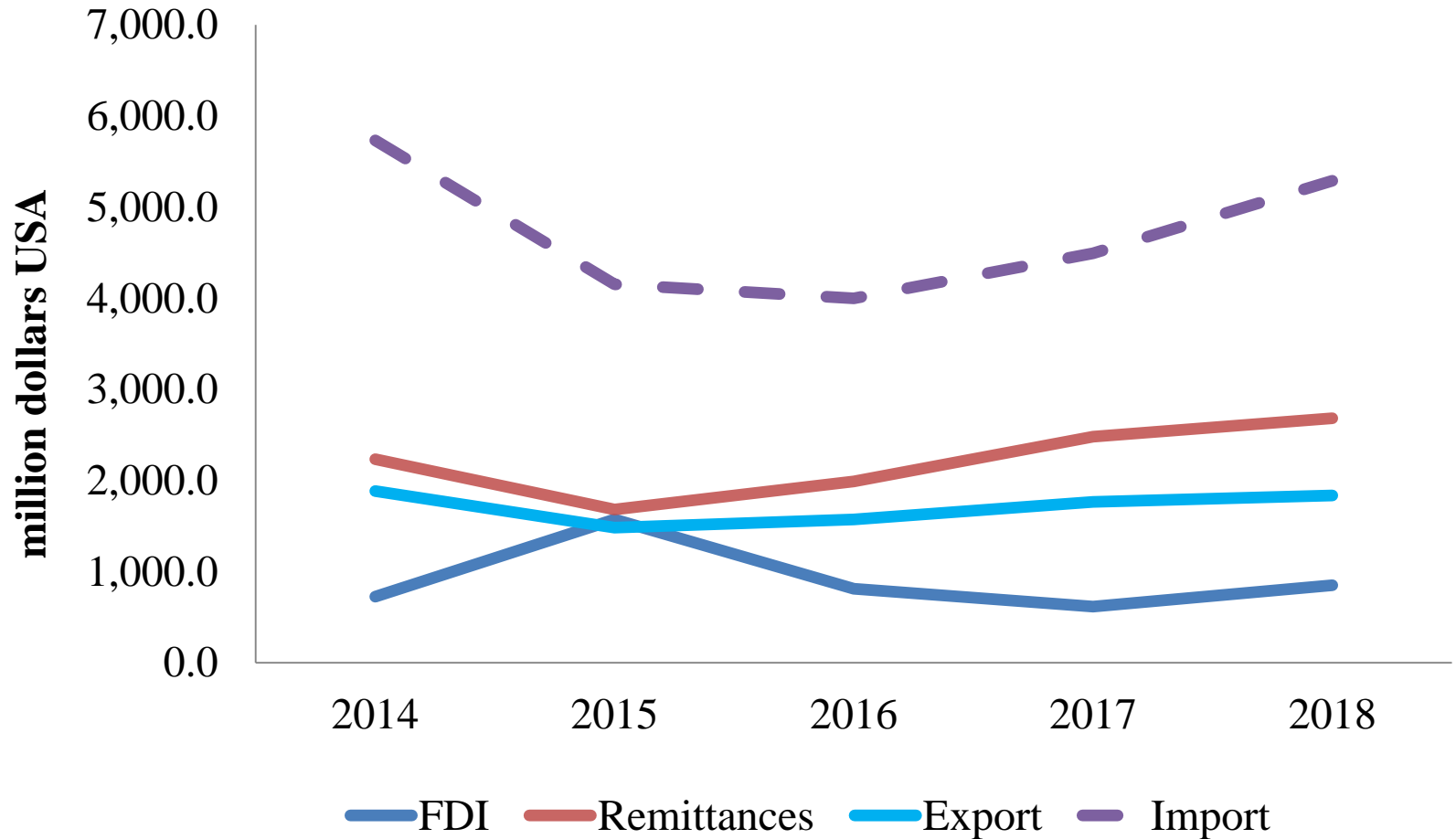
6,4 million (2019)



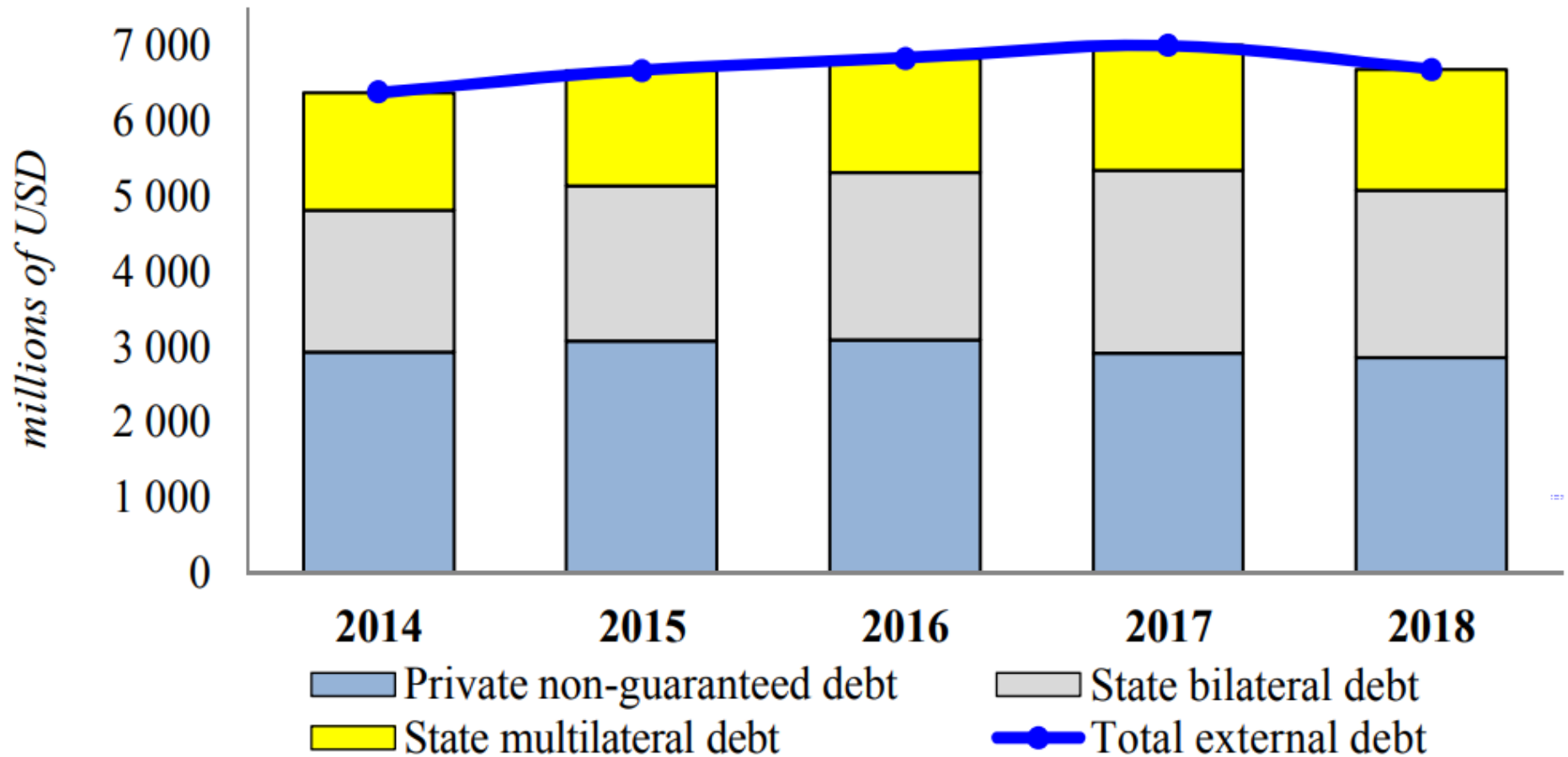
# About the Kyrgyz Republic

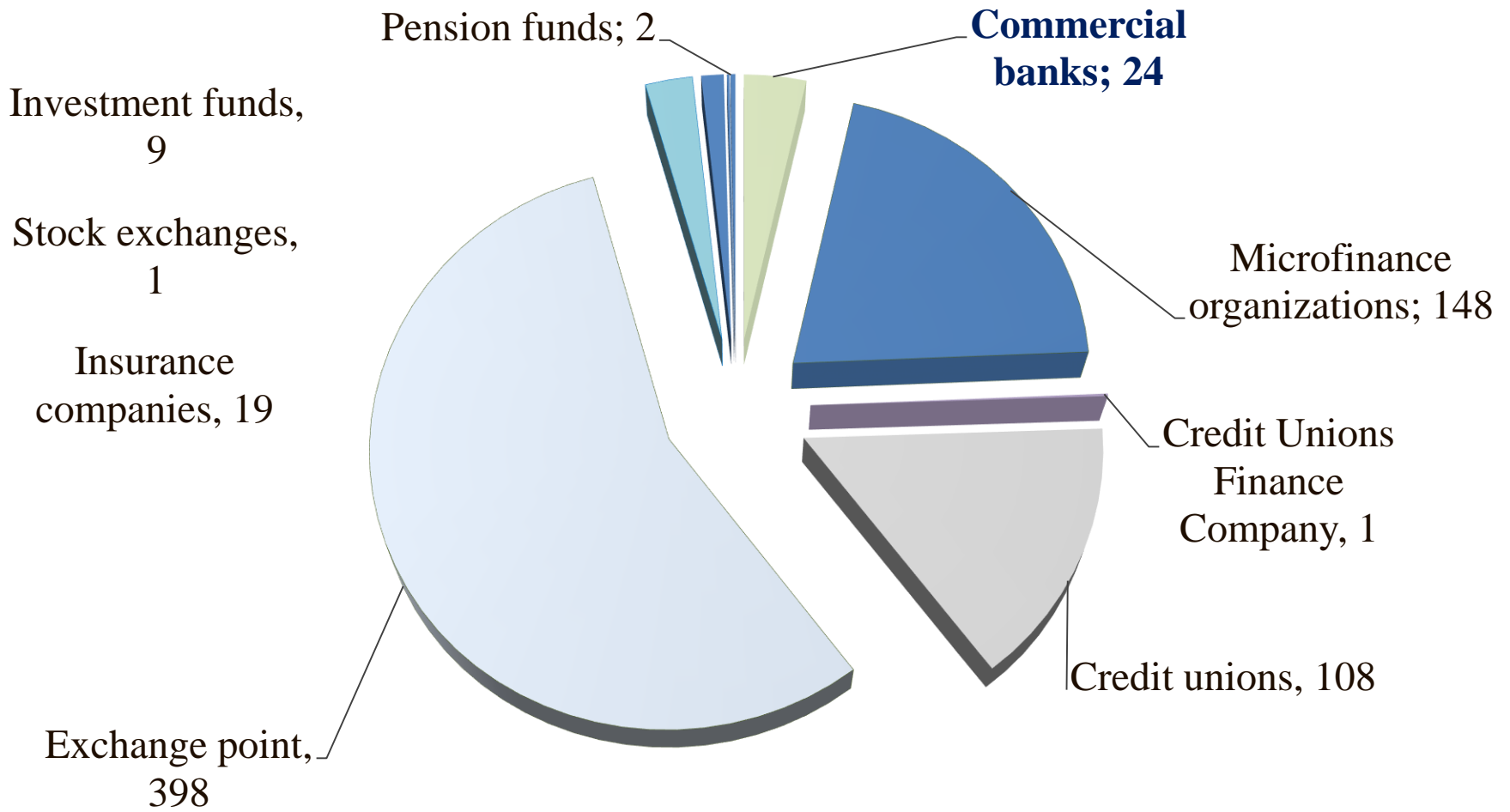
- Real GDP growth rate: 3,5% (2018)
- GDP per capita, current USD: 1 281
- CPI: 100,0% (2019)
- Exchange rate: 1 USD = 69,8 Kyrgyz Soms (2019)
- Remittances to GDP:  $\approx$ 25-30%
- **Free movement of capital (1992)**

# Capital Flows to the Kyrgyz Republic

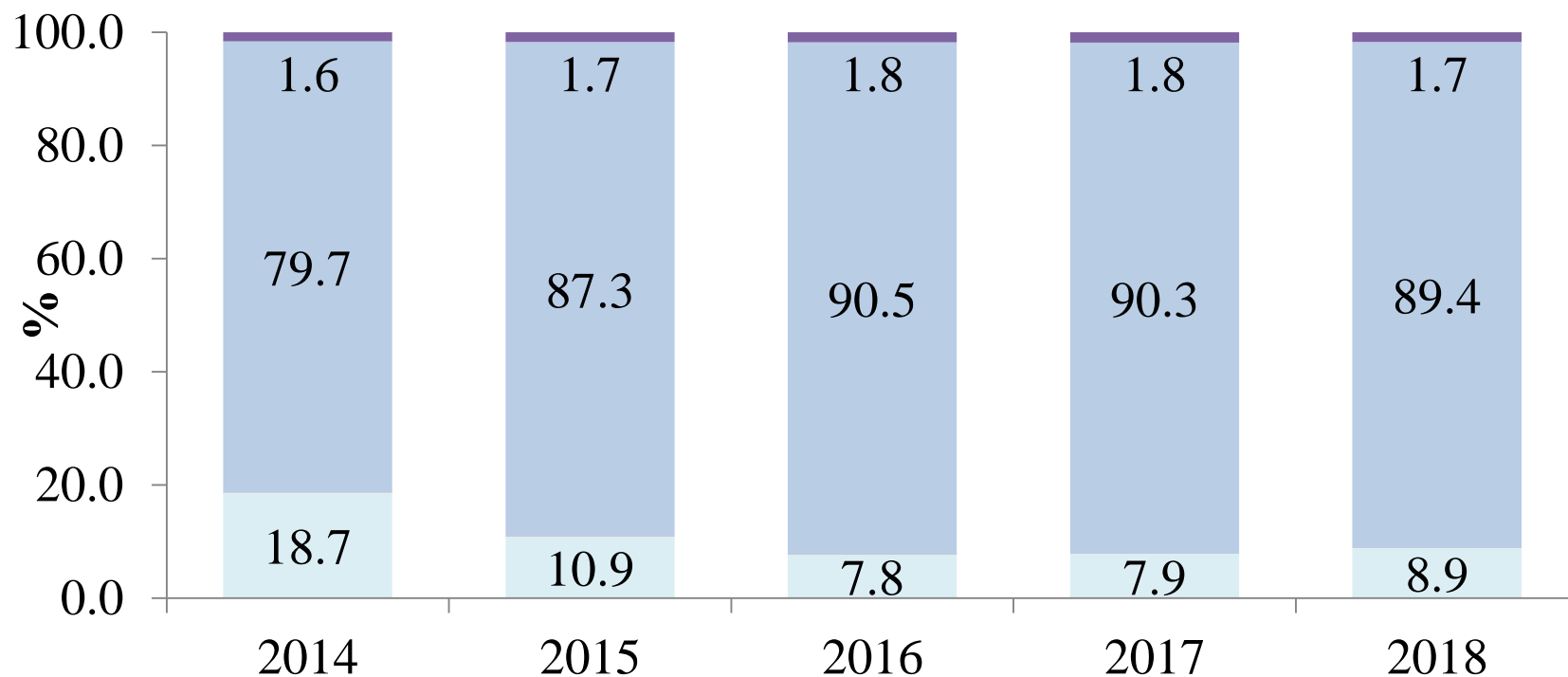


# Total external debt of the Kyrgyz Republic



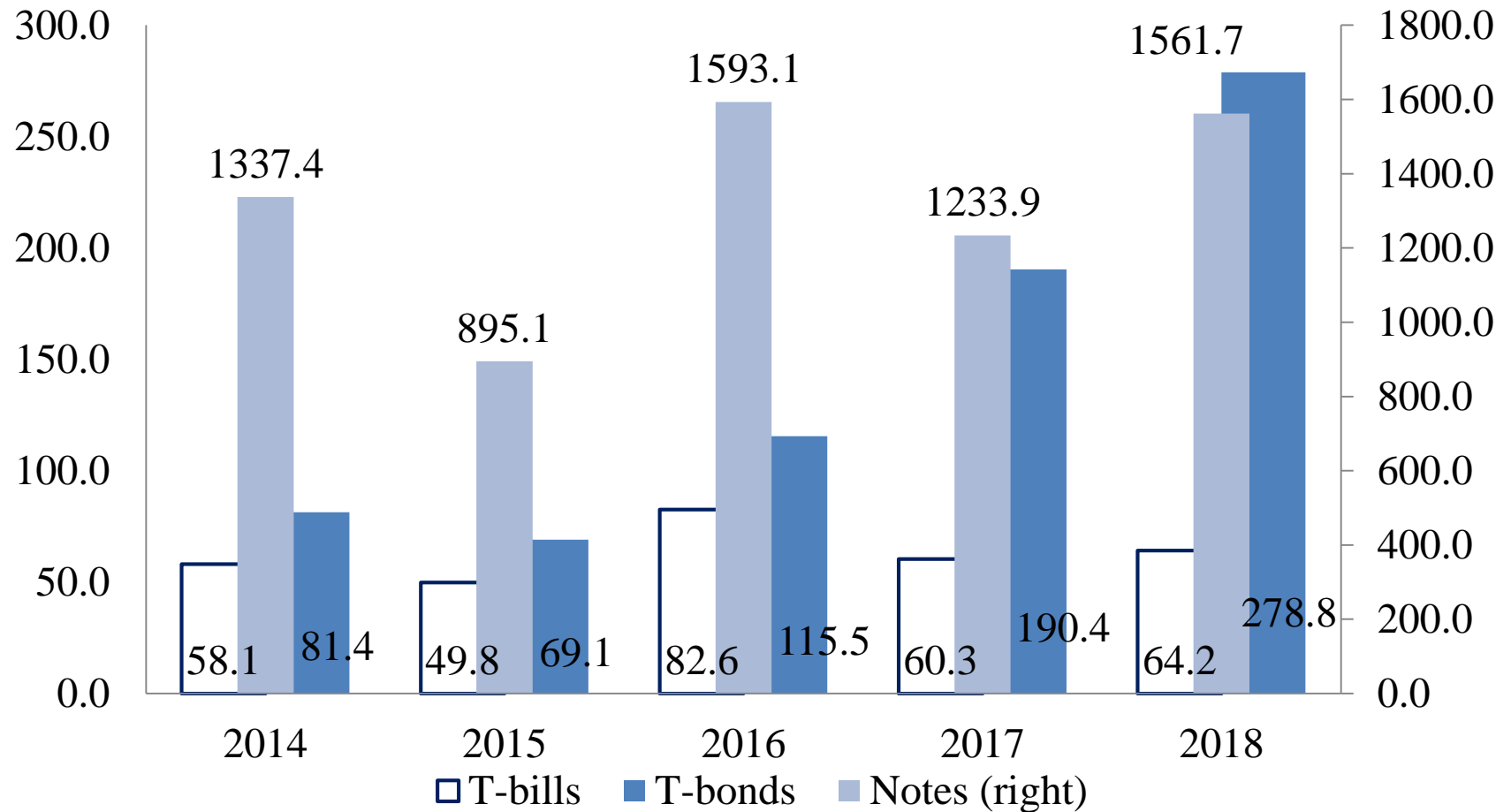


# Assets of the financial institutions



- Insurance companies
- Commercial bank
- Investment funds
- Non-banking finance and credit institutions

# T-bills, T-bonds and NBKR Notes, million, USD





# The Russian-Kyrgyz Development Fund

- Authorized capital – 500 mln. USD.
- Founded – 2015 after entering the EAEU.
- Loan portfolio – 303,9 mln. USD.
- Share of loan portfolio RKDF to loan portfolio of the banking system – 10,3 %.

**Thank you!**

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