

EBRD Municipal and Environmental Infrastructure

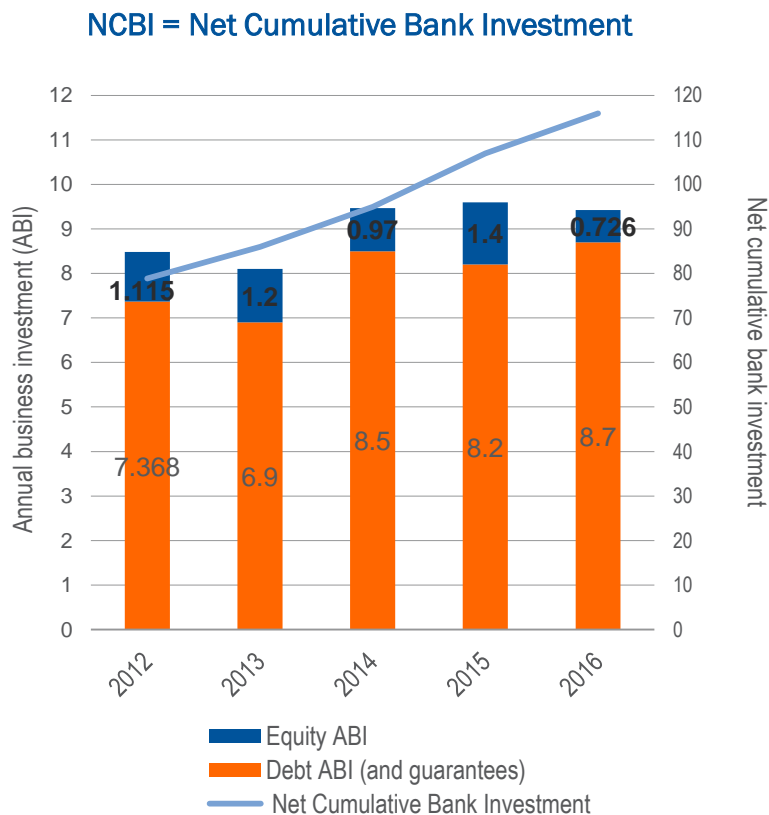
7 June 2017, Tbilisi, Georgia



European Bank
for Reconstruction and Development

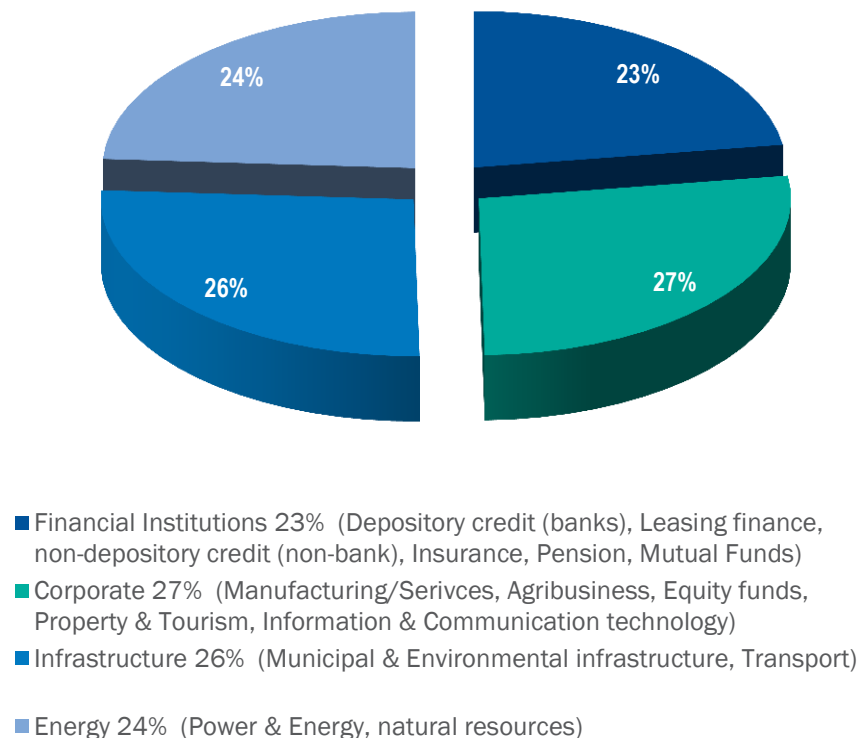
EBRD in summary

Since 1991, EBRD invested over **€116 billion** in around **4,723** projects across private and public sectors in its countries of operations



Note: unaudited as at 31 December 2016

EBRD Portfolio by sector



- Water and wastewater projects
- Solid waste projects
- Public transport projects (buses, trolleybuses, metro)
- District heating projects
- Urban roads rehabilitation projects
- Street lighting projects
- Parking projects
- Misc. energy efficiency measures

We do projects that improve people's lives



Common challenges



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- Sovereign borrowing constraints
- IMF/grant co-financing requirements
- Huge needs
- Affordability constraints
- Implementation constraints
- Institutional capacity
- Changing national counterparts
- Access to technical cooperation funds
- Economic absorption constraints



Typical Deal Structure



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- All sub-sectors covered: W&WW, PT, SW, DH/EE
- Sovereign or sub-sovereign loan
- Company/utility loan if possible
- Promoting private sector involvement, where appropriate
- Counterparties: national, sub-national, Company level
- Projects can focus on one city or have regional coverage
- Co-financed by capex grants and other IFI loans (e.g. EIB, KFW)
- Policy work to create enabling environment
- Technical Cooperation grants for project preparation and implementation support (donor funded)
 - Feasibility study
 - Implementation support
 - Corporate development and stakeholder participation programmes



Green Economy Transition (GET)



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40%

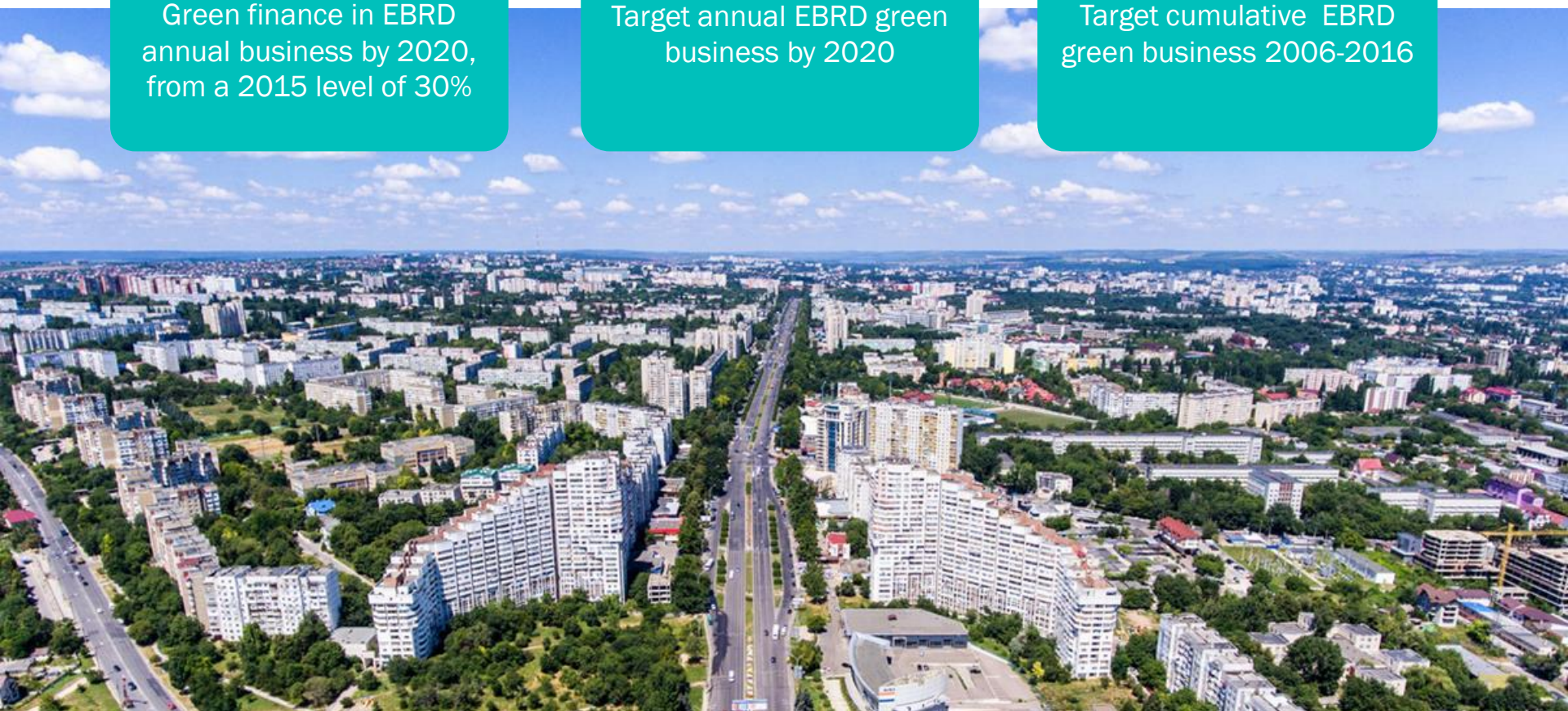
Green finance in EBRD
annual business by 2020,
from a 2015 level of 30%

€ 4 billion

Target annual EBRD green
business by 2020

€ 22 billion

Target cumulative EBRD
green business 2006-2016



@EBRD

#EBRDgreen

#GreenCities

EBRD Green Cities Programme



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A systematic approach to address urban environmental performance and barriers through:



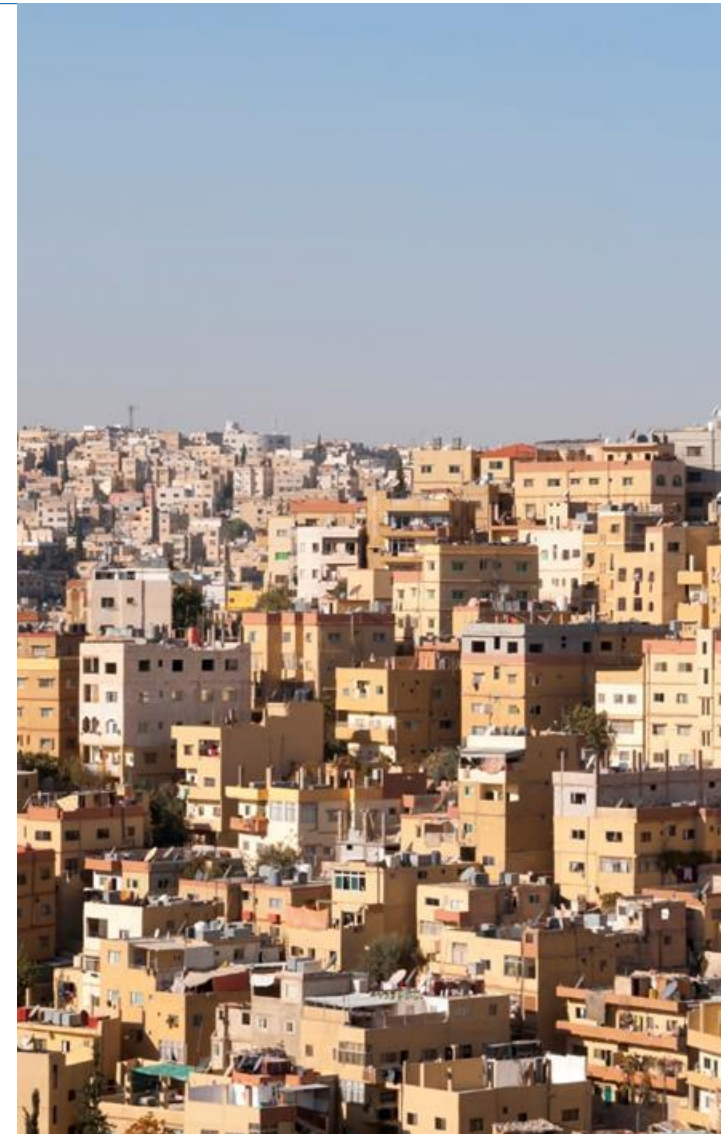
Delivery of strategy and policy support (GCAP)



Facilitating and stimulating green City infrastructure investments



Building capacity of city administrations and key stakeholders



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Eligibility Criteria



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INFRASTRUCTURE INVESTMENTS

Programme focus on sectors:

- Solid Waste
- Water & Wastewater
- Urban Transport
- District Heating
- Public Building Energy Efficiency

CITIES OF $\geq 100,000$

Across EBRD's COOs Cities with smaller population sizes can be considered on a case-by-case basis considering the needs of the cities

MUST CONDUCT GCAP

To initiate the Programme, in conjunction with a 'trigger' project in one of the Programme's sectors



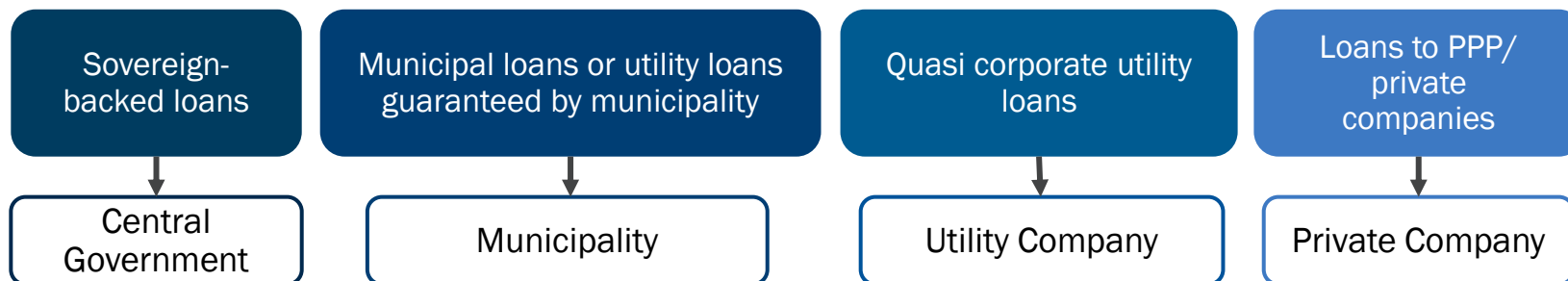
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Financing Options



Investment Size

€ 2 million to € 150 million

