FOSTERING INCLUSIVE GROWTH IN THE EURASIAN ECONOMIC UNION

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Inclusive Growth: EEC Approach

• Inclusive Growth — simultaneous improvement and convergence of quality of life of all population groups through creating equal opportunities for everyone

• Fostering inclusive growth is especially relevant to SDGs № 1-10
Importance of Fostering Inclusive Growth in the EAEU

• New path for economic development
• Response to hostile macroeconomic environment
• Universal acceptance
## Inclusive Growth Indicators: EAEU vs. OECD

**Source:** Eurasian Economic Commission, 2017

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<tr>
<th>Indicator</th>
<th>Armenia</th>
<th>Belarus</th>
<th>Kazakhstan</th>
<th>Kyrgyzstan</th>
<th>Russia</th>
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<td>Poverty &amp; Inequality</td>
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<td>Life Expectancy &amp; Healthcare</td>
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**Legend:**
- Red: below the lowest OECD level
- Green: between the lowest and the median OECD levels
- Black: above the OECD median

**Notes:**
- Armenia: [Details]
- Belarus: [Details]
- Kazakhstan: [Details]
- Kyrgyzstan: [Details]
- Russia: [Details]

*Source: Eurasian Economic Commission, 2017*
Composite Inclusive Growth Indexes

Source: Eurasian Economic Commission, 2017
Inclusive Growth Indexes by Groups of Indicators

Poverty & Inequality

Life-time & Healthcare

Growth & Employment

Education

Infrastructure

Armenia
Belarus
Kazakhstan
Kyrgyzstan
Russia

Source: Eurasian Economic Commission, 2017
Country Recommendations

- Increase productivity
- Improve access to secondary education
- Upgrade and develop infrastructure

- Implement targeted healthcare policy
- Upgrade and develop infrastructure

- Improve environmental policy
- Increase spending on healthcare
- Upgrade and develop infrastructure

- Curb mortality for children under 5
- Provide decent work for the youth
- Upgrade and develop infrastructure

- Improve system of income distribution
- Upgrade and develop infrastructure
Prospects for Future Work

• Advanced version of the Inclusive growth report (in cooperation with UNCTAD)
• National strategy papers analysis
• Policy formulation
THANK YOU!
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