

Asia-Pacific Outreach Meeting on Sustainable Development Financing

10-11 June 2014

Djuanda Hall, Ministry of Finance Complex, Jakarta

TENTATIVE PROGRAMME

As agreed by world leaders at Rio+20, the global development agenda is expanding beyond poverty reduction and the MDGs and incorporating issues such as infrastructure development and climate change mitigation and adaptation, for which it is critical to secure new and innovative sources of finance in the context of the United Nations Post-2015 development agenda. The Outreach Meeting will bring together key stakeholders from the public, private and civil society sectors from across Asia and the Pacific to advance regional perspectives on the sustainable financing strategies and options, particularly in the areas of domestic resource mobilization, capital market development, infrastructure finance and public-private partnerships, climate finance, financial inclusion, South-South, triangular and regional cooperation.

Day 1: Tuesday, 10 June 2014

07.30 – 08.20	Registration (Djuanda Hall, Ministry of Finance Complex)
08.30 – 09.00	<p>Welcome remarks</p> <ul style="list-style-type: none"> • Shamshad Akhtar, Under-Secretary-General of the United Nations and Executive Secretary of ESCAP <p><i>Opening remarks</i></p> <ul style="list-style-type: none"> • Pertti Majanen, Co-Chair, Intergovernmental Committee of Experts on Sustainable Development Financing <p><i>Keynote address</i></p> <ul style="list-style-type: none"> • Muhammad Chatib Basri, Minister of Finance, Indonesia
09.00 – 09.30	<p>Overview presentation by ESCAP</p> <p>The presentation will provide a framework of financing for sustainable development that highlights seven areas to be discussed at the meeting and the role of ESCAP in advancing the regional agenda.</p> <ul style="list-style-type: none"> • Shamshad Akhtar, Under-Secretary-General of the United Nations and Executive Secretary of ESCAP
09.30 – 09.45	Group photo and coffee / Press conference
09:45 – 11:25	<p>Session 1: Domestic resource mobilization</p> <p>One of the most pressing issues for any country determined to invest in sustainable development is to raise the necessary resources, particularly through taxation. For many economies in the region, tax revenue collection is neither sufficient nor equitable. This session explores ways to enhance domestic investable resources including through (i) strengthening tax revenues in the region, (ii) reprioritizing public expenditure and making it more development oriented and (iii) making more effective use of natural resource revenues for investing in development.</p> <p><i>Chair</i></p> <ul style="list-style-type: none"> • Cesar Purisima, Secretary of Finance, Philippines <p><i>Presenters</i></p> <ul style="list-style-type: none"> • Bambang Brodjonegoro, Vice Minister of Finance, Indonesia • Rathin Roy, Director, National Institute of Public Finance and Policy, India • Axel Bertuch-Samuels, IMF Special Representative to the UN <p><i>Panellists</i></p> <ul style="list-style-type: none"> • Sarath Amunugama, Senior Minister, Ministry of Finance, Sri Lanka • Truong Chi Trung, Vice Minister of Finance, Viet Nam • Wayne Swan, MP and former Deputy Prime Minister and Treasurer, Australia • M.A. Mannan, State Minister of Finance, Bangladesh

	<ul style="list-style-type: none"> • Tom Murdoch, Minister of Finance, Kiribati • Phalla Phan, General Director, Ministry of Economy and Finance, Cambodia • Leonor Briones, Lead Convenor, Social Watch Philippines <p><i>Open discussion</i></p>
11:25 – 11:30	Coffee
11.30 – 13:00	<p>Session 2: Infrastructure finance and public-private partnerships</p> <p>This session reviews experiences with PPPs in the region, in particular ways to (i) build sound governance and institutional framework for an enabling environment (ii) strengthen planning and project design capacities to generate viable and bankable projects and (iii) expand and diversify PPP financing channels while keeping an eye on hidden public liabilities and financial risks. This session also explores the potential for new regional financial institutions or mechanisms to facilitate a large-scale mobilization of resources from countries with large savings to fund investment, particularly in regional infrastructure to enhance connectivity.</p> <p><i>Chair</i></p> <ul style="list-style-type: none"> • Mahendra Siregar, Chairman, Indonesia Investment Coordinating Board <p><i>Presenters</i></p> <ul style="list-style-type: none"> • Abhaya Krishna Agarwal, PPP Practice Leader, Ernst & Young India • Marilou Uy, Senior Advisor to World Bank’s Special Envoy on MDGs and Development Financing <p><i>Panellists</i></p> <ul style="list-style-type: none"> • U San Lwin, Deputy Minister for National Planning and Economic Development, Myanmar • Chen Huan, Deputy Director, Working Group for Establishment of Asian Infrastructure Investment Bank, Ministry of Finance, China • Osuga Takeshi, Deputy Director General for International Cooperation and Global Issues, Ministry of Foreign Affairs, Japan • Lafaitale Leiataualesa, Associate Minister of Finance, Samoa • Nathan Dal Bon, Assistant Secretary, Department of Foreign Affairs and Trade, Australia • Rajeev Mukhija, CFO, India Infrastructure Finance Company Limited • Erin Palomares, Coordinator for Reality of Aid Network Asia-Pacific, Philippines <p><i>Open discussion</i></p>
13.00 – 14.00	Lunch
14.00 – 15.40	<p>Session 3: Capital market development I (Developing domestic capital markets)</p> <p>This session explores ways to financial intermediation through efficient and robust capital markets at national level, focusing on how to create appropriate regulatory frameworks for equity and bond markets, as well as to introduce innovation in the financial system deepening for positively impacting the real economy. Providing assistance to LDCs for the development of capital market institutions and regulatory framework is of particular importance.</p> <p><i>Chair</i></p> <ul style="list-style-type: none"> • Rick Nelson Houenipwela, Minister of Finance and former Central Bank Governor, Solomon Islands <p><i>Presenters</i></p> <ul style="list-style-type: none"> • Latifah Merican-Cheong, former Assistant Governor, Bank Negara Malaysia • Bert Hofman, Chief Economist East Asia and Pacific, World Bank • David Adelman, Head of Government Affairs Asia Pacific, Goldman Sachs <p><i>Panellists</i></p> <ul style="list-style-type: none"> • Loi Bakani, Governor, Bank of Papua New Guinea • Daw Tenzin, Governor, Royal Monetary Authority of Bhutan • Simeon Athy, Governor, Reserve Bank of Vanuatu • Neav Chanthana, Deputy Governor, National Bank of Cambodia • Financial Services Authority, Indonesia (on behalf of Chairman Muliaman Hadad) • Vathana Dalalay, Director General, Lao Securities Commission, Bank of Lao PDR • Amalia Pulungan, Advisor, Indonesian Peasant Alliance/Dignity International
15.40 – 16.00	Coffee

16.00 – 17.40	<p>Session 4: Climate finance</p> <p>The financing needs for climate mitigation and adaptation amount to hundreds of billions of US dollars globally every year. The Asia Pacific region includes the largest newly-industrialized economies with escalating environmental challenges, as well as some of the most vulnerable nations to climate change. This session discusses how to best structure and promote climate financing in the region, in particular how to mobilize additional resources through (i) existing mitigation and adaptation funds, (ii) catalyzing private sector investments and (iii) market-based mechanisms such as carbon markets.</p> <p><i>Chair</i></p> <ul style="list-style-type: none"> • Tom Murdoch, Minister of Finance, Kiribati <p><i>Presenters</i></p> <ul style="list-style-type: none"> • Naoki Mori, Director, Office for Climate Change, Japan International Cooperation Agency • Changhua Wu, Greater China Director, Climate Group • Thomas Beloe, Senior Advisor, Climate Finance Asia Pacific, UNDP <p><i>Panellists</i></p> <ul style="list-style-type: none"> • Emmanuel Esguerra, Deputy Director-General, National Economic Development Authority, Philippines • Rajasree Ray, Additional Economic Advisor, Ministry of Finance, India • Limasene Teatu, Secretary of Finance and Economic Development, Tuvalu • Jon Lindborg, Senior Advisor to USAID Indonesia • Joe Colombano, Principal Officer, Executive Office of the Secretary-General, United Nations • Rezaul Chowdhury, Chief Moderator of Equity DB/Executive Director COAST, Bangladesh <p><i>Open discussion</i></p>
18.00 – 20.00	<p>Reception hosted jointly by ESCAP and Ministry of Finance, Indonesia (Hotel Borobudur Jakarta)</p>
<p>Day 2: Wednesday, 11 June 2014</p>	
08.30 – 10.10	<p>Session 5: Capital market development II (Institutional investors & connecting capital markets)</p> <p>Globally, institutional investors such as pension, insurance and sovereign wealth funds hold up to \$85 trillion in assets, with relatively long duration liabilities that are suitable for long-term investments through the development of regional capital market. This session explores ways to attract international institutional investors and to foster the development of domestic institutional investors. The session also discusses ways to connect capital markets across countries and implementation of macro prudential policies to minimize disruptive capital flows.</p> <p><i>Chair</i></p> <ul style="list-style-type: none"> • Sarath Amunugama, Senior Minister, Ministry of Finance, Sri Lanka <p><i>Panellist</i></p> <ul style="list-style-type: none"> • Masahiro Kawai, Tokyo University and former Dean, ADB Institute • Alistair Scarff, Country Risk Executive Asia Pacific, Bank of America Merrill Lynch • Michael Petit, Managing Director, Affiliate Network Management Asia Pacific, Standard & Poor's • Kyungsoo Kim, former Deputy Governor, Bank of Korea • Shari Spiegel, Chief, Policy Analysis & Development Branch, FfDO, UNDESA • Wan Rahim Kamil, Islamic Capital Market, Securities Commission Malaysia • Peter Dirou, Senior Advisor, ADB Pacific Private Sector Development Initiative • Benjamin Quinones, Chairman of Asian Solidarity Economic Council <p><i>Open discussion</i></p>
10.10 – 10.30	<p>Coffee</p>
10.30 – 12.10	<p>Session 6: Financial inclusion</p> <p>Although the region pioneered the development of microfinance, about 90% of the 180 million poor households in the region have little or no access to institutional financial services. Based on regional experiences, this session focuses on (i) understanding of demand for financial services of the poor (ii) innovations in supply to reach more people with a broader range of products at lower costs and (iii) how to create an enabling environment for the development of an inclusive financial system that is efficient, fair and secure.</p>

	<p><i>Chair</i></p> <ul style="list-style-type: none"> • Atiur Rahman, Governor, Bank Bangladesh <p><i>Presenters</i></p> <ul style="list-style-type: none"> • Pungky Wibowo, Director, Financial Access and SME Development, Bank Indonesia • Du Xiaoshan, Chairman, China Association of Microfinance <p><i>Panellists</i></p> <ul style="list-style-type: none"> • Daw Tenzin, Governor, Royal Monetary Authority of Bhutan • Pilimilose Balwyn Faotusia, Deputy Secretary of Finance and National Planning, Tonga • Neav Chanthana, Deputy Governor, National Bank of Cambodia • Chuchi Fonacier, Managing Director, Bangko Sentral ng Pilipinas • Pan Apinantabutr, Director, Tax Policy Section, Ministry of Finance, Thailand • Josefa Fransisco, General Coordinator for Development Alternatives with Women for a New Era <p><i>Open discussions</i></p>
12.10 – 13.00	Lunch
13.00 – 14.40	<p>Session 7: South-South, triangular and regional cooperation</p> <p>This session explores the potential for enhancing the South-South, triangular and development cooperation in Asia-Pacific region. It seeks to understand the critical importance of advancing a new and innovative framework of effectively enhancing the scope of regional cooperation and institutions to address the development changes in the region, especially for the LDCs and fragile states. The session also focusses on the role of emerging developing countries in the region to enhance the scope of development cooperation and partnership.</p> <p><i>Chair</i></p> <ul style="list-style-type: none"> • Heinz Walker-Nederkoorn, Ambassador of Switzerland to Indonesia, Timor-Leste and ASEAN <p><i>Panellists</i></p> <ul style="list-style-type: none"> • Arjun Bahadur Thapa, Secretary-General, SAARC • Chen Huan, Deputy Director, Working Group for Establishment of Asian Infrastructure Investment Bank, Ministry of Finance, China • Victor Zagrekov, Deputy Director-General, Department of International Organization, Ministry of Foreign Affairs, Russian Federation • Özgür Pehlivan, Deputy Permanent Representative, Permanent Mission of Turkey to the United Nations in New York • Alex Leonard Knox, Director, Strategic Partnerships and Coordination, Pacific Island Forum Secretariat • Arjun Karki, International Coordinator for LDC Watch, Nepal <p><i>Open discussions</i></p>
14.40 – 15.00	Coffee

15.00 – 16.30	<p>The way forward</p> <p>This session will provide an opportunity for participants to discuss and summarize the key messages and recommendations arising from this Asia-Pacific Outreach Meeting for the Committee to convey to the UN General Assembly.</p> <p><i>Chair</i></p> <ul style="list-style-type: none"> • Shamshad Akhtar, Under-Secretary-General of the United Nations and Executive Secretary of ESCAP <p><i>Concluding remarks from the Committee</i></p> <ul style="list-style-type: none"> • Pertti Majanen, Co-Chair, Intergovernmental Committee of Experts on Sustainable Development Financing • Mansur Muhtar, Co-Chair, Intergovernmental Committee of Experts on Sustainable Development Financing • Rajasree Ray, Committee member, India • Nathan Dal Bon, Committee member, Australia • Osuga Takeshi, Committee member, Japan • Victor Zagrekov, Committee member, Russian Federation <p><i>Concluding remarks from Pacific island countries</i></p> <ul style="list-style-type: none"> • Loi Bakani, Governor, Bank of Papua New Guinea <p><i>Concluding remarks from civil society</i></p> <ul style="list-style-type: none"> • Titi Soentoro, Asia Pacific Forum on Women Law and Development <p><i>Concluding remarks from the Ministry of Finance, Indonesia</i></p> <ul style="list-style-type: none"> • Isa Rahmatarwata, Deputy Minister for Capital Market and Financial Sector Policy <p><i>Summary of key messages and recommendations</i></p> <ul style="list-style-type: none"> • Shamshad Akhtar, Under-Secretary-General of the United Nations and Executive Secretary of ESCAP
---------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------