

#### COVID-19 and the world of work

# From crisis response toward inclusive job-rich recovery and SDG

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#### The demand and supply shocks impacting the world of work

COVID-19 Crisis - Lockdown and containment Supply shock = goods and Demand shock = Iconsumption services and investment -> Disruption domestic and -> Lower demand for exports global supply chains **IMPACT ON EMPLOYMENT:** Working hours, wages/incomes and layoffs/job losses **Hard-hit sectors and groups**, e.g. tourism, retail; SMEs and informal enterprises; women, youth, informal economy and migrant workers

Employment policy addressing labour market weaknesses and negative feedback loops (e.g. drop in aggregate demand (consumer spending by workers, investment by firms)



## Organización Internacional del Trabajo North and Central Asia vulnerabilities preceding the COVID19 pandemic

- > Deciling trends in GDP and job-less economic growth
- > Exposure to external shocks: commodity based exports, weak economic diversification and scarce synergies across sectors
- > Employment gaps: high labour migrant and low internal labour mobility, increasing dependence on remittances
- > Jobs creation led by the informal economy
- Fiscal policies not aligned with emplyoment and social protection goals



#### The ILO's 4 pillars to fight COVID-19 based on International Labour Standards

1: Stimulating the economy and employment	2: Supporting enterprises, jobs and incomes	3: Protecting workers in the workplace	4: Relying on social dialogue for solutions
<ul> <li>Active fiscal and monetary policy</li> <li>Lending and financial support to specific sectors, including the health sector</li> </ul>	<ul> <li>Financial / tax and other relief for enterprises</li> <li>Employment retention</li> <li>Extend social protection for all</li> </ul>	<ul> <li>Strengthen OSH</li> <li>Adapt work arrangements</li> <li>No discrimination</li> <li>Health access for all</li> <li>Paid leave</li> </ul>	<ul> <li>Strengthen employers' and workers' orgs</li> <li>Strengthen governments capacity</li> <li>Social dialogue and labour institutions</li> </ul>



### ILO regional support to national employment policies for an inclusive, job-rich recovery from the COVID-19 crisis

- Reactivating the economy and fostering an inclusive job-rich recovery
- Enabling transition from the informal to the formal economy
- Skills development: adapting technical vocational education and training to life-long learning and e-learning
- Promoting a youth-inclusive, gender-responsive employment recovery
- Increased coherence between employment and social protection policies