

CROSS-BORDER PAPERLESS TRADE

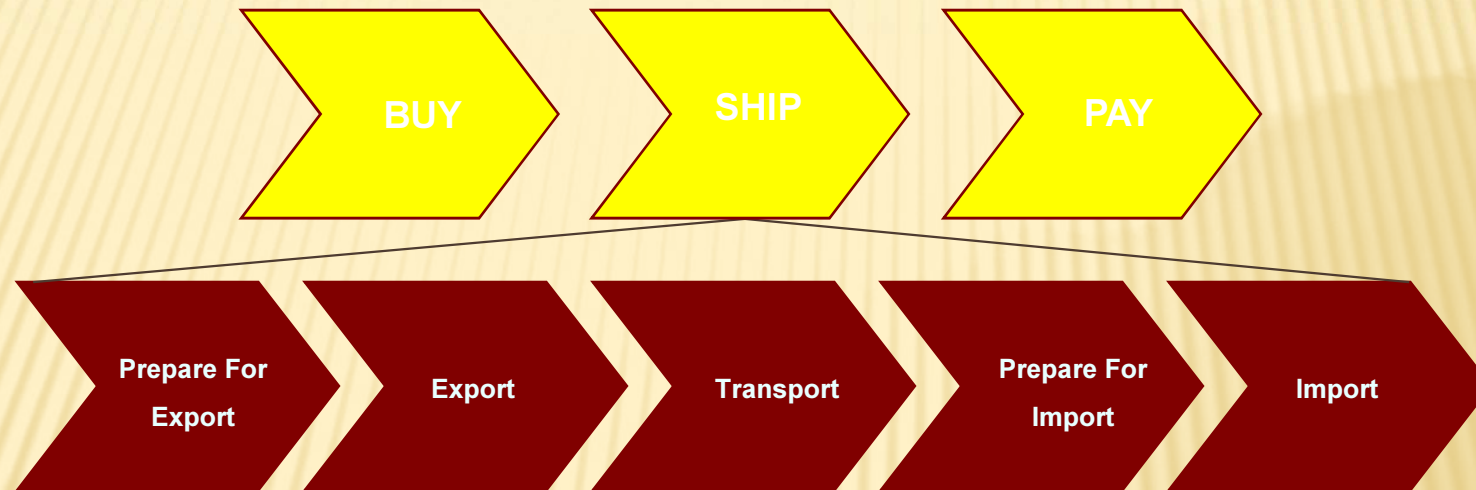
Promotion of Interoperability

by
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INTEROPERABILITY :

- ❖ Interoperability means the ability of two or more systems or components to exchange information and to use the information that has been exchanged.
- ❖ The principle of interoperability presumes technical and technological compatibility of information systems, including the ability to exchange data in commonly used electronic formats, as well as stability. Interoperable systems should possess and maintain the capacity to enroll new participants – both from within and outside the country – enabling them to start operating the system quickly.

INTERNATIONAL TRADE TRANSACTION PROCESS



INVOLVES

Commercial Procedures

- Establish Contract
- Order Goods
- Advise On Delivery
- Request Payment



Transport Procedures

- Establish Transport Contract
- Collect, Transport and Deliver Goods
- Provide Waybills, Goods Receipts Status reports etc.



Regulatory Procedures

- Obtain Import/Export Licences etc
- Provide Customs Declarations
- Provide Cargo Declaration
- Apply Trade Security Procedures
- Clear Goods for Export/Import

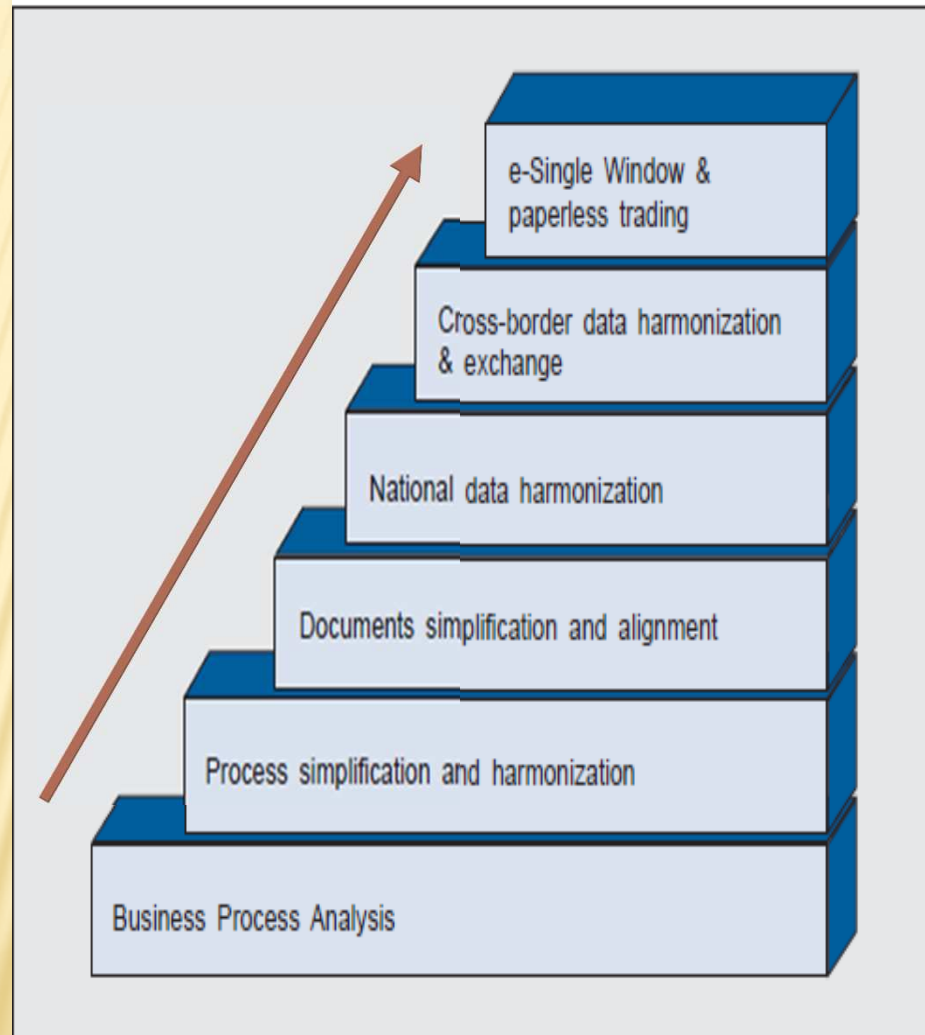


Financial Procedures

- Provide Credit Rating
- Provide Insurance
- Provide Credit
- Execute Payment
- Issue Statements



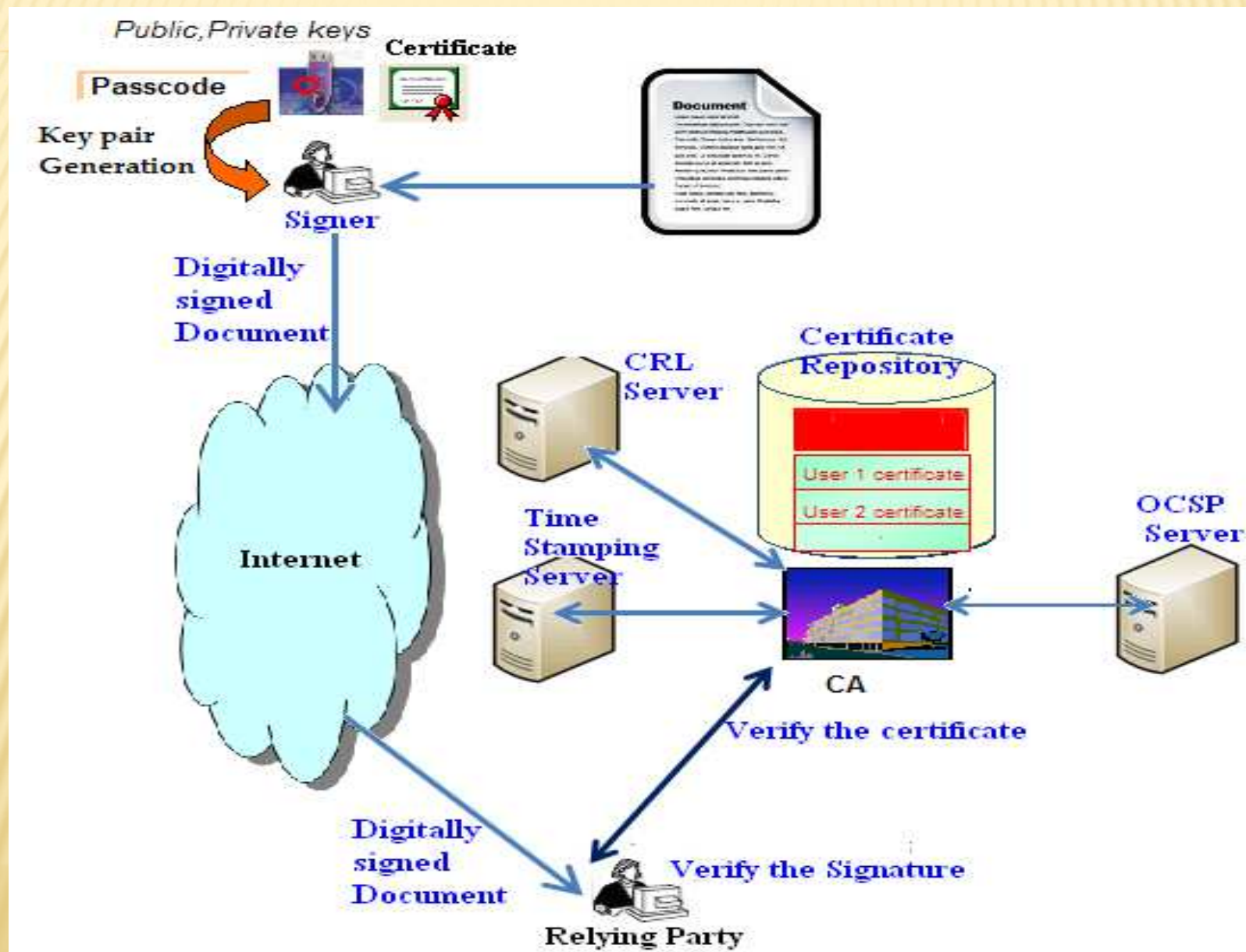
PAPERLESS TRADE



INTEROPERABILITY IN CROSS-BORDER PAPERLESS TRADE

- ❖ Process simplification & harmonisation
- ❖ Document simplification and alignment
- ❖ Standards
- ❖ Data harmonization (National)
- ❖ Cross border data harmonization and exchange
- ❖ IT Systems interoperability
- ❖ Recognition of electronic data and document
- ❖ Mutual recognition

DIGITAL SIGNING AND VERIFICATION



MUTUAL RECOGNITION

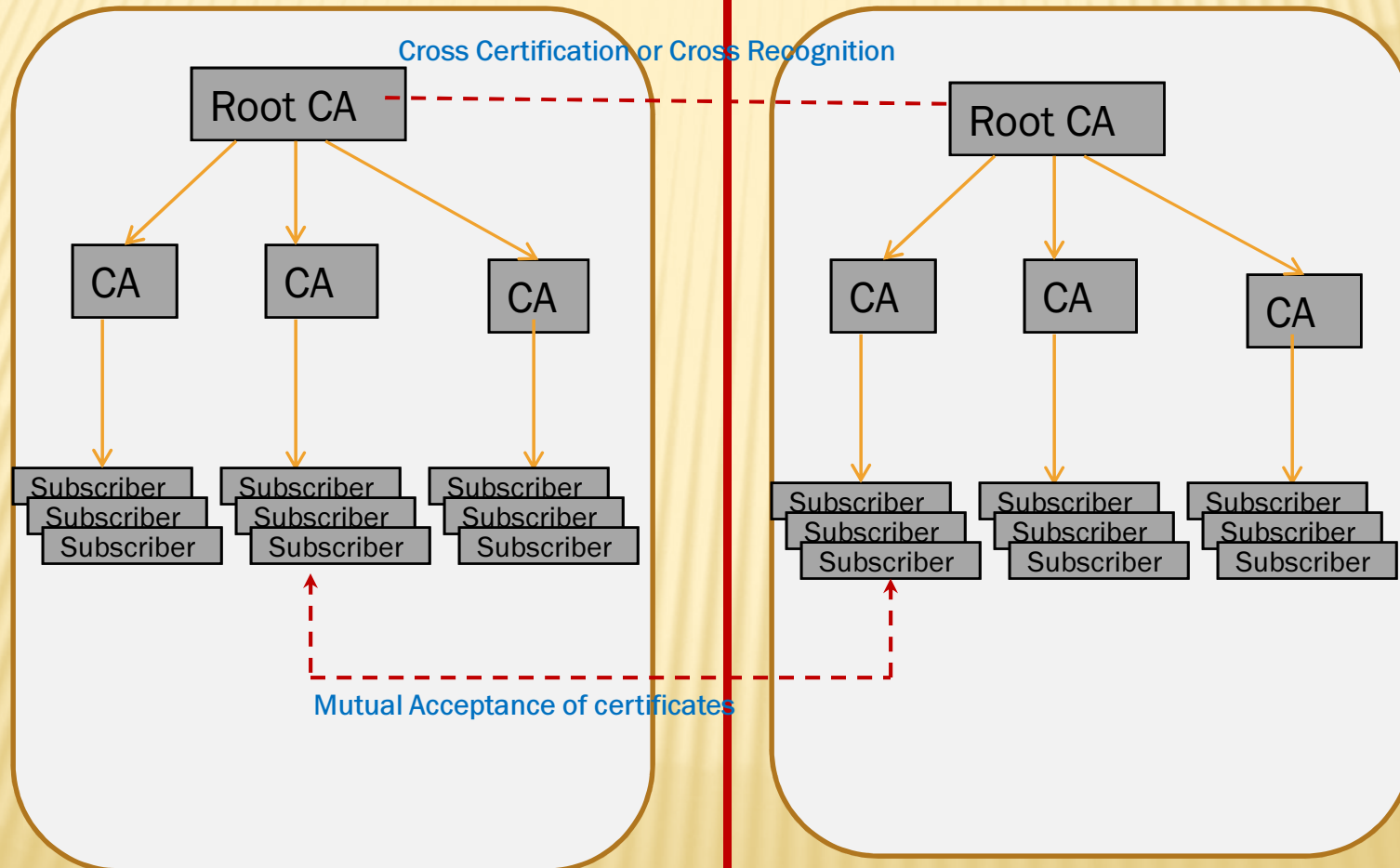
INDIA
Regulator

Mutual Recognition

Country
Regulator

PKI Framework

PKI Framework



THANKING YOU

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