



Media launch of the *Economic and Social Survey of Asia and the Pacific 2017*

Monday 8th May 2017, India International Centre, Annex (Lecture Hall, No.1), New Delhi

.....

TENTATIVE PROGRAMME

- | | |
|-----------|--|
| 1000-1030 | Arrival of guests and registration (Tea will be served) |
| 1030-1130 | Panel discussion on the ESCAP <i>Economic and Social Survey of Asia and the Pacific 2017</i>

<i>Welcome remarks: Mr. Derk Segaar</i> , Director, UNIC for India and Bhutan

Video message from Dr. Shamshad Akhtar , Under-Secretary-General of the United Nations and Executive Secretary of ESCAP

Presentation of key findings from the ESCAP 2017 Survey by Mr. Matthew Hammill , Acting Head, ESCAP South and South-West Asia Office

Remarks by Dr. N.R. Bhanumurthy , Professor, National Institute of Public Finance and Policy |
| 1130-1145 | Q&A with representatives from the media/Open Discussion
Closing of the event |

ESCAP Economic and Social Survey of Asia and the Pacific 2017: Governance and fiscal management

Effective governance and improved fiscal management are essential to sustaining robust economic growth and improving its quality, the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) says in its annual flagship report. The *Economic and Social Survey of Asia and the Pacific 2017* highlights that despite a broadly positive economic outlook for 2017, Asia-Pacific economies are vulnerable to rising global uncertainty and trade protectionism.

According to the *Survey*, growth in India is forecast at 7.1 per cent this year as re-monetisation restores consumption, and infrastructure spending increases.

The *Survey* recommends that structural reforms could complement fiscal policy and help increase potential output. It notes that governments provide an enabling environment of policies, institutions and public services that helps factor and product markets to work efficiently. The

Survey finds that when institutions are weak, inequalities tend to increase and the pace of poverty reduction declines.

The *Economic and Social Survey of Asia and the Pacific* monitors regional progress, providing cutting-edge analyses and guiding policy discussion on the current and emerging socio-economic issues and policy challenges to support inclusive and sustainable development in the region.

The 2017 *Survey* will be launched in New Delhi on Monday 8th May at the above event held at the India International Centre, Annex.
