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EURASIAN ECONOMIC  
COMMISSION

# The System of Integration Indicators

**Andrey Pantelev,**

Head of Economic Policy Strategies Section,  
Macroeconomic Policy Department

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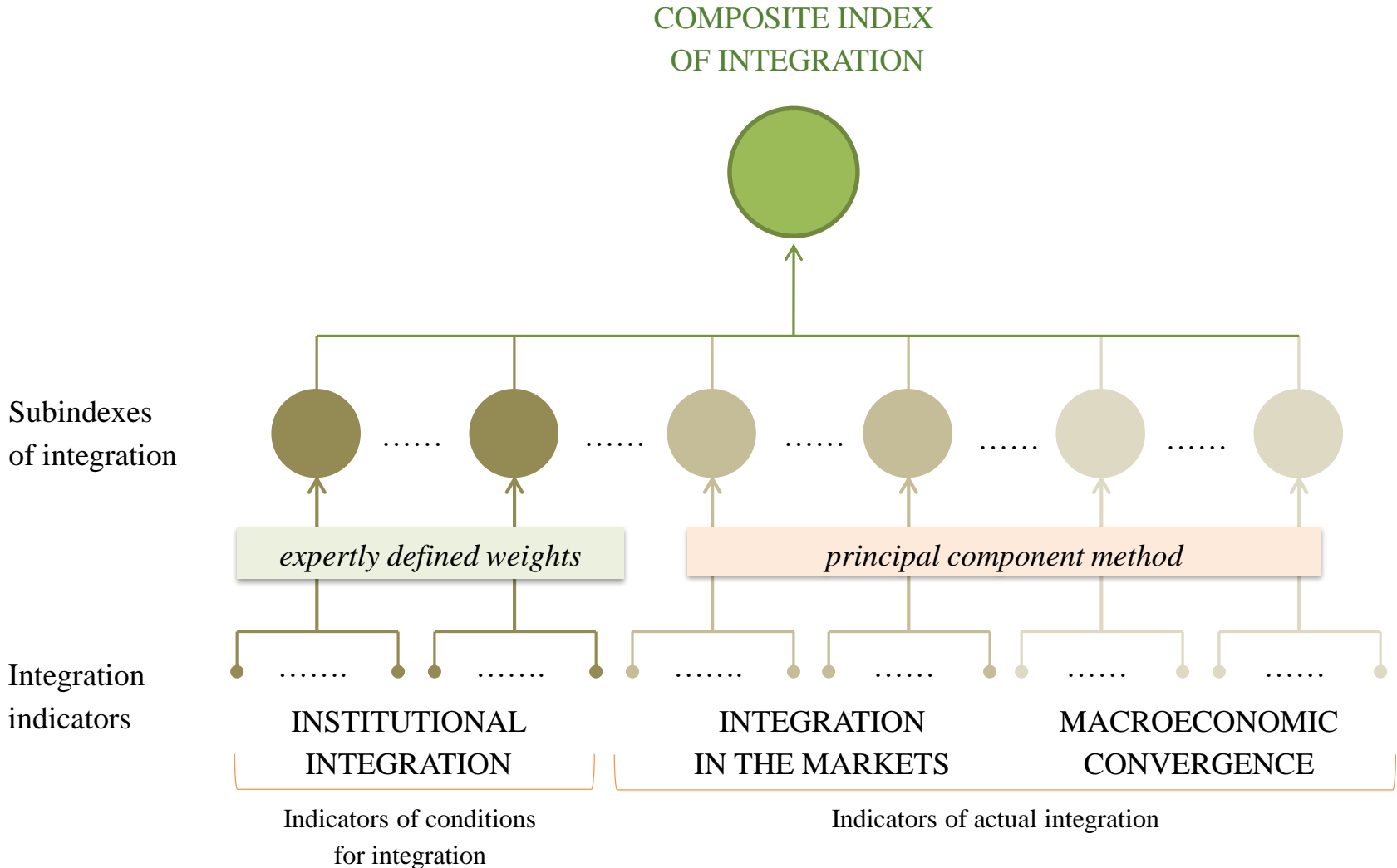


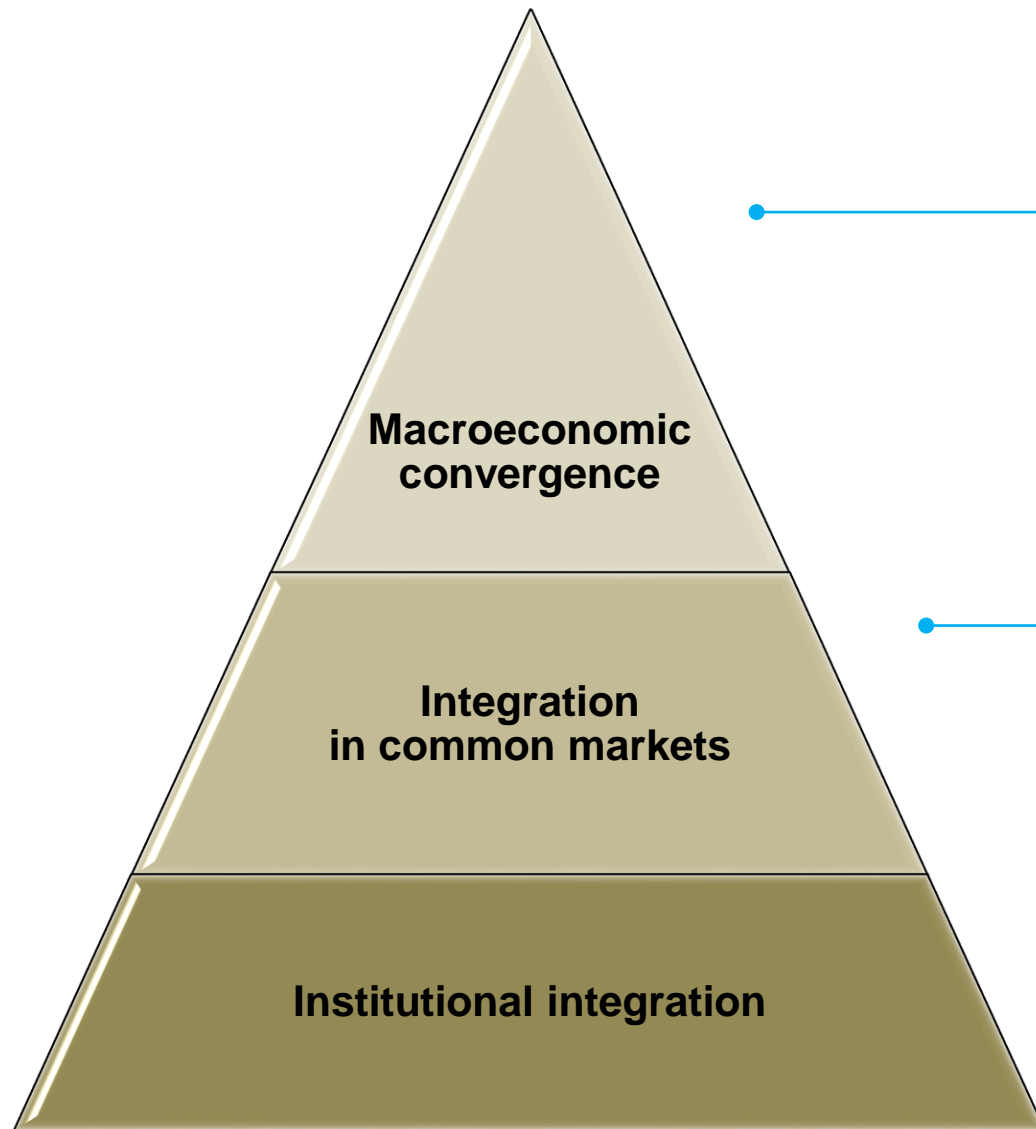
## **MISSION**

to develop the instrument for analysis the level and depth of integration in Eurasian Economic Union (EAEU)

## **KEY QUESTIONS**

1. What are the criteria of a complex evaluation of integration cooperation between countries?
2. How to implement the UN Sustainable Development Goals in the current system of monitoring of integration development in the EAEU?
3. On what basis is it possible to compare the integration blocks varying in number of the member states, level of economic development, geographical location?
4. How to relate the created conditions for integration (institutional conditions) and the results of real integration?
5. How to evaluate the effectiveness of integration measures in common markets of the EAEU, particularly in dynamics?
6. How to determine the place of the EAEU among other integration blocks?





reflects, in a broad sense, the convergence of the member states economies and policies, in the narrow sense - the convergence of their main macroeconomic indicators

evaluates the real integration in the common markets of the goods, services, labour and capital, and shows how national and foreign economic agents take advantage from the integration opportunities

evaluates the created integration conditions: the supranational legislation, the system of regulating bodies and joint institutions in integration association, implemented integration policies

## Institutional integration

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- indicator of the declared form of integration (Economic Agreements Database, The Kellogg Institute)
- indicator of the legal perfection of agreements (Deep Trade Agreements Database, World Bank)
- coefficient of percentile rank variation of the World Bank Governance Matters Rating
- coefficient of percentile rank variation of the Heritage Foundation Index of Economic Freedom
- compliance indicator declared forms of integration of real one
- supranational regulatory body (Y/N)
- diversity of supranational bodies (Y/N):
  - court
  - parliament, interparliamentary assembly
  - monetary authority
- supranational acts of direct action (Y/N)

## Integration in common markets

evaluates the real integration in the common markets of the goods, services, labour and capital, and shows how national and foreign economic agents take advantage from the integration opportunities

### I. Integration in the markets of goods and services

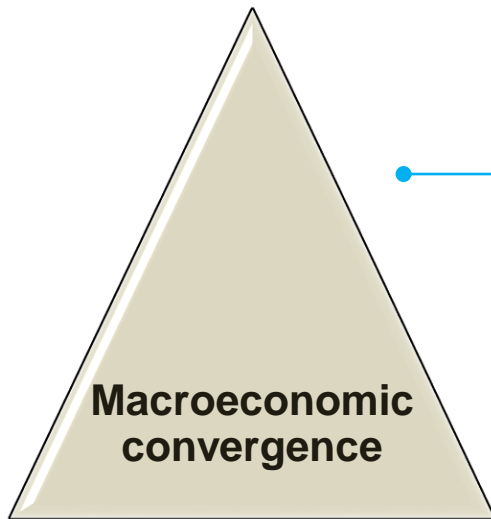
- share of mutual export of goods in total export
- share of mutual import of goods in total import
- share of mutual turnover of services in the total turnover of services
- latitude application of non-tariff barriers (UNCTAD, WTO)
- trade regime (FTA, CU, CES, CM, EU)
- common customs codex (Y/N)
- common customs tariff: export and import (Y/N)
- access to the public procurement market (Y/N)
- national regime for residents of the member states (Y/N)
- common exchange space (Y/N)
- common criteria for economic security (food, energy) (Y/N)
- joint financial institutions / infrastructure (Y/N)
- supranational sectoral regulatory bodies (Y/N)
- integrated currency market/single currency (Y/N)
- unified mechanisms of protecting the rights of investors (Y/N)

### II. Integration in the capital markets

- share of foreign direct investment from the other member states in total FDI inflows
- agreed policy on the capital market:
  - investment
  - movement of capital

### III. Integration in the labor markets

- share of migrants from other member states in the economically active population
- share of private transfers to the member states in the total volume of private transfers
- agreed policy on the labor market (Y/N):
  - agreed pension policy
  - agreed health care policy
  - agreed social security policies
  - recognizing education and training documents
  - common requirements to the competencies of graduates
  - joint educational programs / projects

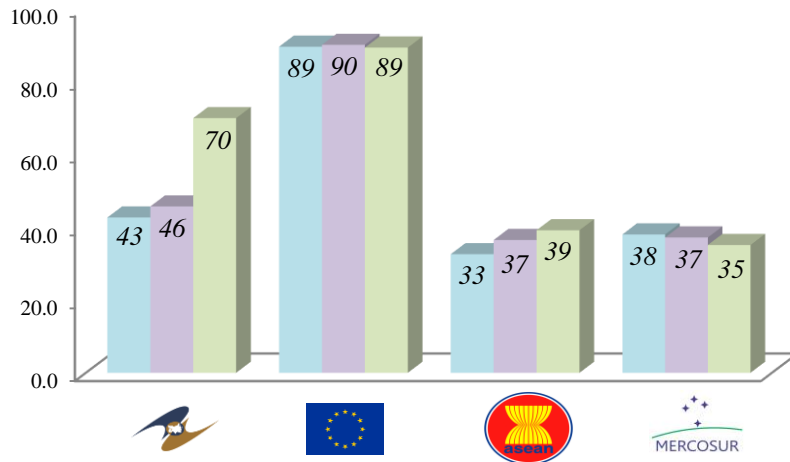


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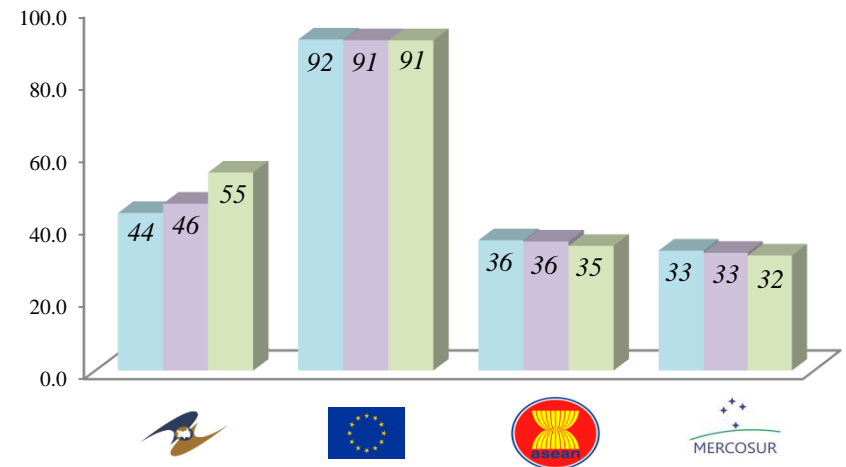
- standard deviation of GDP (PPP) growth rates per capita at 2011 values
- standard deviation of GDP (PPP) growth rates at 2011 values
- standard inflation deviation
- standard deviation of the nominal effective exchange rates
- standard deviation of the nominal final consumption
- the application of macro-thresholds (Y/N)
- the application of instruments of regional alignment (Y/N)
  - development banks
  - redistributive funds

2007 2011 2015

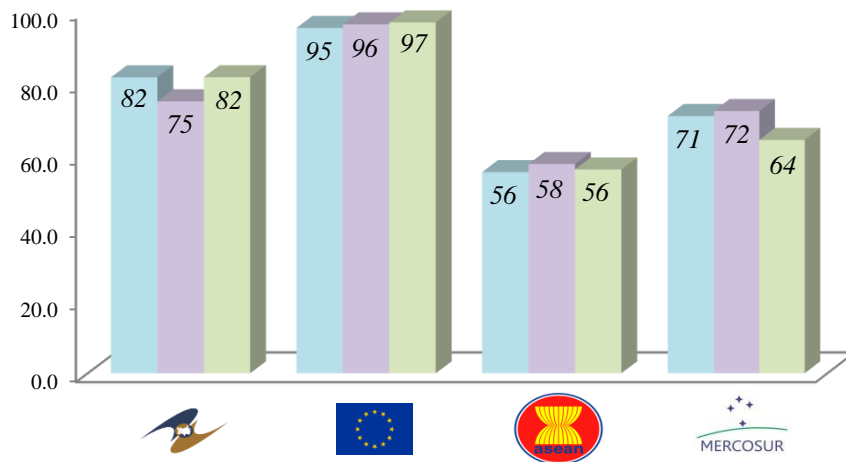
## Indicators of INSTITUTIONAL integration



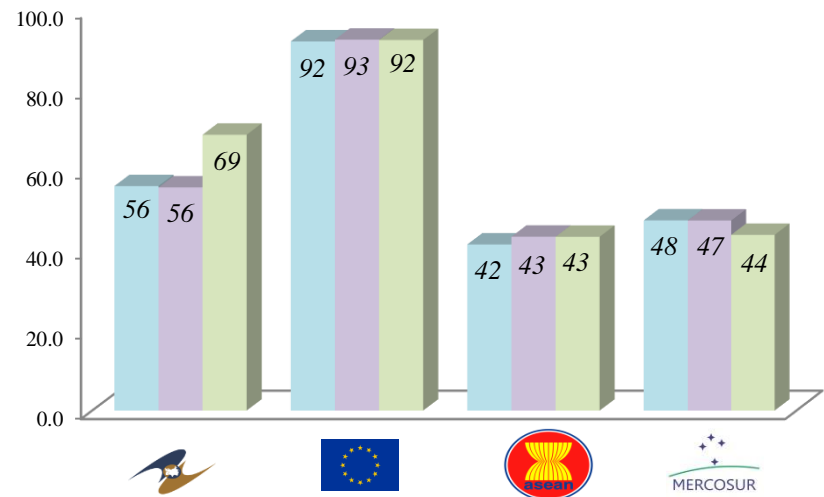
## Indicators of integration in COMMON MARKETS



## Indicators of MACROECONOMIC CONVERGENCE



## COMPOSITE index of integration





***Thank you for attention!***

***Շնորհակալություն ուշադրության համար!***

***Дзякую за ўвагу!***

***Назарларыңызға рахмет !***

***Көңүл бурганыңызга рахмат!***

***Благодарю за внимание!***

**Andrey Pantelev,**

Head of Economic Policy Strategies Section,  
Macroeconomic Policy Department

[pantelev@ecommission.org](mailto:pantelev@ecommission.org)

tel.: 8(495) 669-24-00 ext. 4653

+7-915-076-23-03