



Agensi Inovasi Malaysia (AIM)



**POLICY INNOVATIONS TO MAXIMIZE IMPACT:  
SOCIAL OUTCOME FUND  
SOCIAL IMPACT EXCHANGE**

**UN ESCAP Forum: Policies to Enhance the Social  
Entrepreneurship Ecosystem**

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# INTRODUCTION TO AGENSI INOVASI MALAYSIA



**Agensi Inovasi Malaysia** was set up through an Act of Parliament in December 2010.

AIM is administered by a Governance Council chaired by the Honourable Prime Minister.



# Innovation is a “game changer” identified under RMKe-11



Enhancing  
inclusiveness  
towards an  
equitable  
society



Improving  
wellbeing  
for all



Accelerating  
human capital  
development  
for an advanced  
nation



Pursuing  
green  
growth for  
sustainability  
and resilience



Strengthening  
infrastructure  
to support  
economic  
expansion



Re-engineering  
economic  
growth for  
greater  
prosperity

Innovation as a “game changer”...



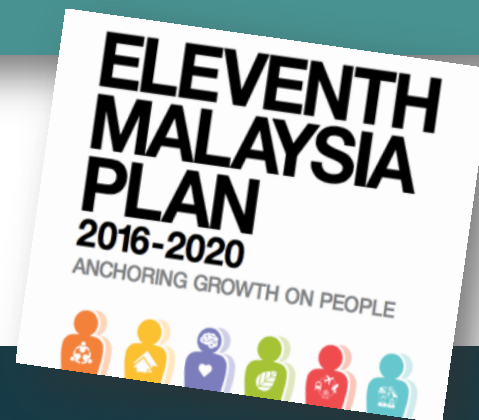
**Translating  
innovation  
to wealth**

## Enterprise innovation

- Strengthening the governance mechanism
- Enhancing demand-driven research
- Strengthening industry-academia collaboration through intermediaries
- Promoting private financing of research, development, commercialisation, and innovation

## Social innovation

- Strengthening collaboration through a whole-society approach
- Developing a social financing model
- Promoting higher order thinking skills to develop a dynamic society



# SOCIAL FINANCE ROADMAP

2014 & on-going

2016

2018

2020 & onwards



## Building blocks towards Social Financing model

- Social Public-Private Partnership (SPPP)
- Social Impact Committee (SIC)
- Social Finance Roadmap (SFR)
- Exploratory study on National Key Social Outcomes (NKSO)
- Social Impact Measurement Toolkit (SIMT)



## Social Progress Assessment (SPA)

Social Indicators to guide measurement of social impact



## Social Outcome Fund (SOF)

A facilitation fund to catalyse social investment



## Social Impact Exchange

Malaysia's first pay-for-impact exchange



Advancing Malaysia, as an economically and socially inclusive nation

## Social Finance Roadmap: Impact Measurement As The Basis For Social Finance



### MEASURE SOCIAL IMPACT

1. Define social issues
2. Identify social indicators and baselines
3. Measure unit cost of social services

Information from a Social Progress Assessment provide data for measuring social impact and allows for enhancement.

*In 2017, AIM published a Social Progress Assessment (SPA) quantifying direct costs incurred by the government in 7 categories of 40 social issues.*



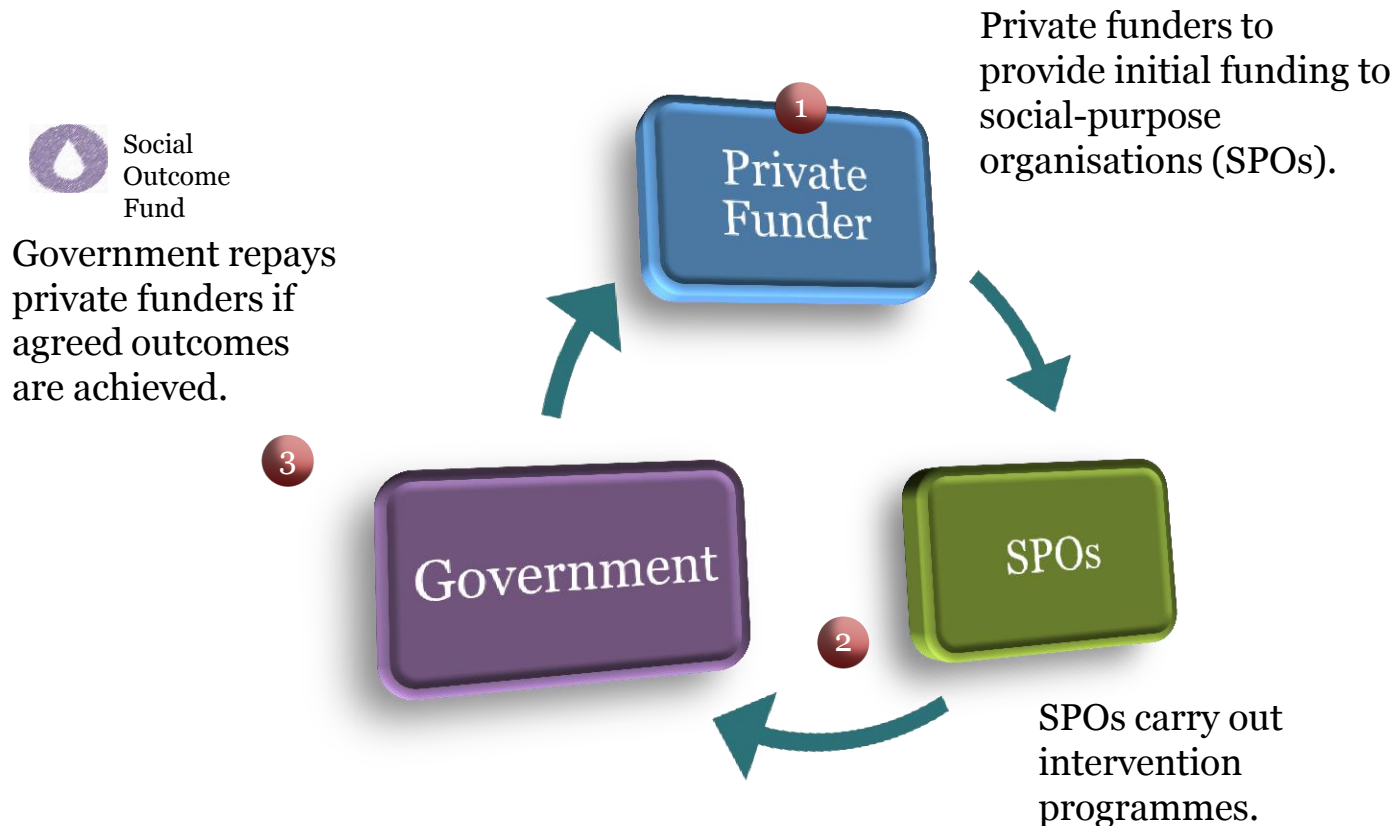


# Social Progress Assessment: 7 Categories of Social Issues



# Social Outcome Fund (SOF)

... a facilitation fund to catalyse social funding in Malaysia





## Malaysia's First Pay-For-Impact Exchange



Agensi Inovasi Malaysia





## Corporates & Philanthropists

*We want to **give more back to the society** but it's very **difficult to find good social organisations to support...***



- Difficult to identify good social organizations to support.
- Want measured and audited social impact



Listing of **audited & verified**  
**high-impact** social organisations



TRACK RECORD



IMPACT PROJECTIONS



FINANCIAL VIABILITY



OUTCOMES & REPORTING



CAPACITY



INNOVATION



THANK YOU

