

Statement
Second Asian and the Pacific Energy Forum
3-5 April 2018, Bangkok

Distinguished Participants,

Ladies and Gentlemen

It is a great honor and privilege to address this gathering of highly distinguished policy makers and practitioners on a subject affecting the daily lives of people in your region. On behalf of the Islamic Development Bank, I would like to express my sincere appreciation and thanks to United Nations and the Government of Thailand for the excellent arrangements put in place for this impressive gathering of leaders to discuss issues related to the energy sector and sustainable development.

Ladies and Gentlemen,

The Islamic Development Bank Group has been providing financing to its member countries to help address their development challenges in key sectors including energy, transport, water, health, education and agriculture. Since establishment in 1975, the Group has provided USD 128 billion of financing to its 57 member countries across 4 continents in Asia, Africa, Europe and South America. The Energy Sector accounts for USD 46 billion (36%) of the total financing by the Group, mainly for project and trade financing.

The Islamic Development Bank Group energy sector policy is well aligned with SDG7. The policy emphasis on access to energy, energy efficiency and renewable energy in addition to a knowledge management pillar inspired by the South-South cooperation model that fosters knowledge transfer among its member countries, which differentiate the Islamic Development Bank Group among its peers.

Ladies and Gentlemen,

The Islamic Development Bank Group is keen to support regional interconnectivity projects. The Group is participating in the financing of the Central Asia South Asia (CASA-1000) project aimed at creating an electricity market among Kyrgyz Republic, Tajikistan, Afghanistan and Pakistan. The Group is also financing the Turkmenistan, Afghanistan, Pakistan and India (TAPI) Gas Pipeline. The financing of such projects was done in close cooperation with our partners at the Asian Development Bank and the World Bank. We continue to work with your governments and our partners to support regional connectivity in order to achieve energy sustainable development.

Distinguished Participants,

The Islamic Development Bank looks forward to expanding its ongoing efforts towards achieving the targets of SDG7. I would like to take this opportunity to invite all development partners active in the region to deepen our collaboration in supporting sustainable, affordable and reliable solutions to meet the energy challenges of the developing world.

Let me conclude by wishing you all success in your deliberations.

Thank you.