A. Welcome and opening

1. The 8th meeting of the ESCAP Sustainable Business Network (ESBN) was held virtually on 25 November 2020 from 1 to 4PM Bangkok time. The following ESBN Task Forces also held separate virtual meetings in the morning and afternoon of 25 November: Banking and Finance; Digital Economy; Disaster and Climate Risk Reduction; Green Business; and Youth and Women Entrepreneurship.

2. The meeting was opened by Armida Salsiah Alisjahban, Executive Secretary of ESCAP, and George Lam, Chair of the ESBN Executive Council. The Executive Secretary reflected on the situation in the region as a result of COVID-19 and ESCAPs priority focus areas, including scaling up social protection, accelerating decarbonization and increasing digitalization. She emphasised the need for both government-business cooperation and for companies to do what they can in their own operations and supply chains to achieve this. She noted that ESCAP’s hope is that ESBN can serve as a vehicle to showcase Asia-Pacific company leadership on sustainability, and for drawing on the extensive knowledge and experience of companies in the region. George Lam reemphasized the need for alignment of ESBN work with ESCAP, and noted the network had an action and opportunity packed agenda.

B. Trends and challenges in the Asia-Pacific region – presentation of forthcoming ESCAP reports

3. Sweta Saxena, Chief, Macro-Economic Policy and Analysis Section, Macroeconomic Policy and Financing for Development Division of ESCAP, provided an overview of macroeconomic trends and tentative findings of the “Economic and Social Survey of Asia and the Pacific 2020”, noting the devastating impact of COVID-19 on people’s lives and livelihoods while emphasizing that the pandemic offered an opportunity to rethink development patterns in the region. To achieve a greener, more inclusive and resilient future for the people and the planet of the region, policy solutions need to focus on “building forward better’. This should include investing in social protection and public health preparedness, greening public investment, eliminating fossil fuel subsidies and adopting carbon or environmental taxes, encouraging ESG investments, and boosting investment in climate resilient transport and ICT.

4. Yann Duval, Chief, Trade Policy and Facilitation Section, and Heather Taylor-Strauss, Economic Affairs Officer, Trade, Investment and Innovation Division, presented the key findings of the Asia-Pacific Trade and Investment Trends. In 2020, the Asia-Pacific region saw the largest trade decline since 2008, with a 10% decline of trade in goods as compared to 14.5% globally. GVC restructuring and digitalization will provide new opportunities while also widening gaps both within and between countries. Trade in commercial services saw a 22% decline (includes tourism), with a partial recovery expected for 2021.

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1 The presentations are available at: [https://www.unescap.org/events/2020/escap-sustainable-business-network-esbn-8th-meeting](https://www.unescap.org/events/2020/escap-sustainable-business-network-esbn-8th-meeting)
Foreign direct investment flows also declined dramatically, with announced new greenfield foreign investment having fallen to a third of 2019’s levels.

C. Briefing of ESBN progress and activities

5. George Lam, Chair of the ESBN Executive Council, briefed the meeting on the discussions and decisions at the 3rd and 4th meetings of the ESBN Executive Council, held virtually on 15 May and 29 October 2020. The 3rd meeting had decided to change the structure of ESBN membership from personal to corporate, to grow it into a network of corporate sustainability leaders, and to refocus taskforces to more outcome focused with closer links to ESCAP division work. The conversion of existing members to corporate membership was underway, and outreach for new members had begun. The 4th meeting had adopted the revised terms of reference of the ESBN and discussed opportunities for increasing the involvement of ESBN in ESCAP projects, ideas that would be further discussed at this meeting.

6. Marc Proksch, Chief, Investment and Enterprise Development Section; Trade, Investment and Innovation Division, ESCAP, briefed the meeting on the outcomes of the Asia-Pacific Business Forum, held virtually on 30 October 2020 and initial plans for APBF 2021. Held virtually for the first time, APBF 2020 had over 750 registered participants. Key takeaway messages included a strong support for multilateralism and regional cooperation, that value chains are here to stay, that companies have shown remarkable agility in the face of COVID-19, including SMEs; the need for digitalization, and that in response to the crisis, the region needs to build back better. For APBF 2021, the ESCAP secretariat stands ready to receive proposals for theme and country/venue. In the absence of any proposal, it will be held in Bangkok physically or alternatively in virtual format over a number of days.

7. Asif Ibrahim, Disaster and climate risk reduction task force coordinator, and Eric Roeder, ESCAP consultant, briefed the meeting of the progress of the Steering Committee on Tsunami monitoring and upcoming work to advance the tsunami monitoring initiative. The Steering Committee had held two virtual meetings and the initiative was progressing well, with Swire ready to put equipment on ships and Fugro vessels already having it, and NEC and Alcatel having expressed willingness to develop submarine cables for both telecom and tsunami purposes. The Steering Committee had also adopted a work plan, with a high-level meeting hosted by the Government of Indonesia expected in the spring of 2021, if the situation allows.

D. What next for the ESBN?

a. Presentation by ESCAP of opportunities for ESBN involvement

8. The ESCAP secretariat presented an overview of ongoing and planned ESCAP work and proposed areas of ESBN collaboration on climate action, plastics, sustainable finance and digitalization, including:

- Climate action
  - Collaborate on the preparation of a “white paper” on feasibility of carbon pricing, carbon markets, emissions trading schemes for ASEAN, with ESBN members helping to develop recommendations for governments.

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2 The revised terms of reference are available at: [https://esbn.unescap.org/esbn/about](https://esbn.unescap.org/esbn/about)

3 The presentation is available at: [https://www.unescap.org/events/2020/escap-sustainable-business-network-esbn-8th-meeting](https://www.unescap.org/events/2020/escap-sustainable-business-network-esbn-8th-meeting)
- Champion the adoption of science-based targets for emissions by companies in the region, i.e. setting emission reduction goals that are in line with the emission reduction trajectory of the Paris Agreement, as facilitated by the science-based targets initiative (SBTi).⁴
- Contribute to ESCAP work to develop “transformative futures” scenarios for Asia-Pacific, to identify pathways to achieve a green and resilient future for the region.

- **Plastics**
  - Commit to a zero-plastic pledge campaign, including ESBN members. This would leverage ESCAPs internal campaign to reduce single-use plastics.
  - Collaborate with interested companies in undertaking research on the price of plastic for a publication/white paper, to ensure the right environment for increasing the rate of recycling.
  - Collaborate on the ASEAN “Closing the Loop” project to support: (a) development of investment strategies for plastic waste management infrastructure; (b) a regional media campaign on local solutions to marine plastic litter; and (c) the scaling of remote sensing digital tools which detect ocean bound plastic waste in municipal waterways.

- **Sustainable and inclusive finance**
  - Participate in ESCAP’s infrastructure financing and PPP network, which aims to help countries build capacity in developing bankable infrastructure projects and promote ESCAP’s InfraPPP net web portal which aims to help countries accessing more private sector finance.
  - Collaborate in providing advisory services on digital and green finance in AP countries.

- **Digital economy**
  - Collaborate in the SDG Solutions Lab (just announced). Housed at Mahidol University in Bangkok, the Lab will bring together policymakers with start-ups on SDG related challenges.
  - Provide data to inform ESCAP policy research on digital economy issues.
  - Support ESCAPs Catalyzing Women Entrepreneurship project: (a) participate in peer review committee for the Research Challenge studies on “Evidence-based Financial Solutions for Women Entrepreneurs”; (b) support dissemination about the upcoming challenge fund under the project (to launch in January 2021) (c) volunteer to provide specialized mentoring support for companies supported by the project.
  - Advocate for governments to join the Framework Agreement on Facilitation of Cross-border Paperless Trade in Asia and the Pacific. (For more information about the agreement, see: https://www.unescap.org/resources/framework-agreement-facilitation-cross-border-paperless-trade-asia-and-pacific).

b. **Presentation by taskforce coordinators on work of the taskforces and discussions with ESCAP divisions**

9. **Banking and Finance**: George Lam informed of progress of the Banking and Finance taskforce, which is currently focusing on three projects:

1) **ESG investment**: focus on green finance and ESG investment practices, the project team got quite a strong participation from industry, and a paper was recently published with KPMG help.

2) **Responsible banking**: the aim is to create a practitioner’s handbook for ensuring responsible banking, also building on past work of the taskforce, and with a focus on emerging banks (virgin banks) as that’s where best practices can be adopted relatively easily.

3) **Inclusive finance enabled by digital technology (FinTech, RegTech, InsureTech)**: Focus on how to help SMEs and startups because fintech solutions can help these SMEs overcome disruption.

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⁴ For more information, see: [https://sciencebasedtargets.org/](https://sciencebasedtargets.org/).
caused by COVID-19. A set of case studies is being finalized to be a source of reference, and hopefully also some training materials.

10. **Digital Economy:** Phang Yew Kiat informed that the Digital Economy taskforce had met in the morning to discuss trends and proposed that the taskforce can provide recommendations for channeling to member states. It had discussed the following: (a) all countries should continue to drive mobile access; b) digital economy will also create job opportunities through last mile support, so digital should not be rejected to protect jobs in the old economy; and (c) in blockchain there is greater traction coming into third generation of blockchain technology, with four areas highlighted: interoperability; update of the records real time; smart contracts more commonly deployed; but the legal and reg framework lagging behind, in particular when disputes arise. In the coming months, they will work with ESCAP project leads to provide inputs on projects.

11. **Disaster and Climate Risk Reduction:** Asif Ibrahim mentioned that in addition to the tsunami project presented earlier, the taskforce is also looking into doing a project to assist SMEs by distributing short, easy to access case studies through mobile apps, to serves as training and brainstorming tools and help SMEs realize how they can address challenges through COVID-19.

12. **Green Economy:** Albert Oung informed that since he took over the taskforce a year ago it had changed name from Green Business to Green Economy, and that during the past month they had been having discussions with the Environment and Development Division (EDD) of ESCAP to narrow down the list of programmes to focus on. This includes collaborating on a study/paper on the pricing of plastics, to engage interested companies to ensure the right environment for increasing the rate of recycling, and to support EDD programmes to solve the ocean plastics problem, including raising funds for such work. In the coming month, they would also be collaborating on a climate finance and sustainable investment conference organized with Macroeconomics and Financing for Development Division of ESCAP in Hong Kong, China, and continue preparations for an Asia-Pacific Green Deal Forum in Myanmar. They also proposed for ESBN to take up the proposed zero-plastics challenge and to commit as ESBN members to take their own companies towards a zero-plastics policy.

13. **Youth and Women Entrepreneurship:** Pedro Eloy informed that the taskforce members had participated in a series of discussion panels such as the FIN event "3 Events, 3 Continents " focusing on enhancing business highways and establishing strong networks of cooperation between Asia, Europe and South America. The taskforce ran a series of education initiatives to support new businesses in the region such as fireside chat sessions with Founders and CEOs, the entrepreneurial user experience Lab and the SDG Lab, focusing on social impact and enabling a thorough understanding of the work being done at a global level by governments, civil society and entrepreneurs towards the United Nations 2030 agenda. Taskforce members are also exploring a series of initiatives to support regional entrepreneurial ecosystems such as the “BusinessRail Program 2021” (connecting and fostering business relations with aspiring entrepreneurs from different regions), “we the small producers” project (creating distribution channels for small producers) and “business platforms for young entrepreneurs” focusing on different regions such as the Guangdong-Hong Kong-Macau Greater Bay Area with the goal of promoting closer cooperation between the 11 cities of the Pearl River Delta. Last, the taskforce expressed support to the proposal from the Disaster and Climate Risk Reduction taskforce to support SMEs through case studies as a cross-taskforce collaboration and contributed to a UN call for technology solutions.
c. Presentation of ESBN banking and finance taskforce publication: “Catalyst for Change: Sustainable finance developments across Asia Pacific”

14. Pat Woo, Head of Sustainable Finance, Hong Kong, KPMG in China, presented the ESBN taskforce on Banking and Finance publication “Catalyst for Change: Sustainable finance developments across Asia Pacific” published in July 2020. Noting that governments will need to leverage private sector funding to achieve the SDGs, and that the private sector operates on incentives, the study argues that private sector funding will come if incentives are aligned so that projects are made bankable. As some 4 trillion US dollars are needed annually for SDGs investments in developing countries, governments cannot do it alone, so moving more money into green finance will be critical. The study argues that the public sector has a strong role in showing the way and de-risking private sector funding. If public sector money such as sovereign wealth funds and pension funds put more emphasis on investing in ESG and in companies that are providing solutions to climate change and the like, then private sector funds will follow.

15. He noted that the sustainable finance market has seen incredible growth globally, with 31 trillion US dollars globally under management with some kind of ESG lens to it according to the 2018 report of the Global Sustainable Investment Alliance (GSIA), but what is missing is Asia outside of Japan. However, the growth in Japan was only recent, from US$8 billion in 2014 to US$2 trillion in 2018 (300%+ compound annual growth rate). This growth was predominantly due to the entry of the Government Pension Investment Fund (GPIF) into the ESG space, with its 2017 decision to integrate ESG decisions into its investment approach. The study foresees that Asia outside Japan will make it into the GSIA report in 2020, as Hong Kong, China in 2019 adopted ESG integration criteria for the Hong Kong Exchange Fund (its equivalent to a sovereign wealth fund), and similar moves were made by Singapore. Related to this, Indonesia mandated all listed companies to report on sustainability in 2020 and issued the first sovereign green sukuk (sharia compliant bond) in 2018. The big mover is expected to be mainland China though. Already the largest green bond issuer globally, China recently announced it will aim to peak emissions before 2030 and be carbon neutral by 2060. Accordingly, the 14th five-year plan due in March 2021 will likely have a lot of emphasis on how to use capital markets to green the economy. Pat Woo noted that the engine has started moving and that investors are looking for companies that are ESG focused, and that as the major capital markets in Asia are moving, these can be a platform for developing economies to raise capital for greening. Many developed economies are already mobilizing capital and regulators also moving in that direction. As an example, the Hong Kong Stock Exchange had set up the Sustainable and Green Exchange (STAGE) to promote green finance, provide investors and asset managers with easy access to information for investment due diligence, selection and monitoring of sustainable and green investments, and help issuers increase the visibility of their green products.

E. Re-imagining the future

16. Stefanos Fotiou, Director, Environment and Development Division Presentation of the ESCAP work to develop futures scenarios for the region. He noted that zoonotic diseases such as COVID-19 are a result of environmental thresholds being crossed, and that the pandemic – while temporarily leading to less travel – has also had many negative environmental impacts, including increase in plastic waste, and a reduction in the oil price leading to more use. He argued that earlier focus on binary choices between green, growth and employment is part of the problem, and that policymaking need to look at holistic solutions. To this end, the ESCAP secretariat has initiated work on transformative futures to develop scenarios and pathways for achieving a green and resilient Asia-Pacific in a series of workshops engaging over 60 experts from governments, civil society, academia and private sector (ESBN). The work used four
types of scenarios (ideal, disowned, integrated and outlier) to identify the systemic changes needed. Four key drivers were identified (healthy ecosystems, climate action, clean air, and sustainable urbanization) and five ‘big-ticket items’ (changes in rural-urban dynamics, rise of global sustainability conscience, evolving food systems, ownership and demand for natural resources, and environmental governance.) It then employed a process of “backcasting” to identify how to get to the preferred future. The work is expected to result in a flagship publication and the interim results of the work would be shared in the Committee on Environment and Development in December 2020. More work will be needed to refine the scenarios, which would be circulated to ESBN members to enable their further contribution.

F. Conclusions and next steps

17. George Lam, Chair of the ESBN Executive Council and Mia Mikic, Director, Trade, Investment and Innovation Division summarized the meeting, and thanked all the members for their hard work and dedication.
## Agenda

**25 November 2020**  
*Virtual meeting (MS Teams), Bangkok time, CET+7*

| **Morning**  
(Bangkok time, CET+7) |  
<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td><strong>Taskforce meetings:</strong></td>
</tr>
<tr>
<td>- Banking and Finance, 10.30 - 12.00</td>
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<td>- Green Economy, 09.00-11.00</td>
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<td>- Digital Economy, 11.00-12.30</td>
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<tr>
<th><strong>13:00 - 13:10</strong></th>
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<tbody>
<tr>
<td><strong>Welcome and opening remarks</strong></td>
</tr>
<tr>
<td>Armida Salsiah Alisjahbana, Executive Secretary of ESCAP</td>
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<tr>
<td>George Lam, Chair, ESBN Executive Council</td>
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<th><strong>13:10-13:30</strong></th>
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<tr>
<td><strong>Trends and challenges in the Asia-Pacific region</strong></td>
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<tr>
<td><strong>Moderator:</strong> Mia Mikic, Director, Trade, Investment and Innovation Division</td>
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<td>Presentation of trends and tentative findings of the “Economic and Social Survey of Asia and the Pacific”:</td>
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<tr>
<td>- Sweta Saxena, Chief, Macroeconomic Policy and Analysis Section, Macroeconomic Policy and Financing for Development Division</td>
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<tr>
<td>Presentation “Asia-Pacific Trade and Investment Trends”:</td>
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<tr>
<td>- Yann Duval, Chief, Trade Policy and Facilitation Section, and Heather Taylor-Strauss, Economic Affairs Officer, Trade, Investment and Innovation Division</td>
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<td>Q&amp;A</td>
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<th><strong>13:30-13:50</strong></th>
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<tr>
<td><strong>Briefing of ESBN progress and activities</strong></td>
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<td>Briefing of the discussions and decisions at the ESBN Executive Council at its third and fourth meetings, held on 15 May 2020 and 29 October 2020</td>
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<td>- George Lam, Chair, ESBN Executive Council</td>
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<td>- Marc Proksch, Chief, Investment and Enterprise Development Section, Trade, Investment and Innovation Division</td>
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<td>Steering committee on Tsunami monitoring</td>
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<td>- Asif Ibrahim, Disaster and climate risk reduction task force</td>
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<th><strong>13:50-15:20</strong></th>
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<tr>
<td><strong>What next for the ESBN?</strong></td>
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<td><strong>Moderator:</strong> Marc Proksch, Chief, Investment and Enterprise Development Section, Trade, Investment and Innovation Division</td>
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<tr>
<td>Presentation of ESCAP work and proposed areas of ESCAP-ESBN engagement related to climate action, plastics, sustainable finance and digitalization</td>
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- Hitomi Rankine, Economic Affairs Officer, Environment and Development Division
- Tientip Subhanij, Chief, Financing for Development Section, Macroeconomic Policy and Financing for Development Division
- Marit Nilses, Economic Affairs Officer, Trade, Investment and Innovation Division

Presentation by taskforce coordinators on work of the taskforces and discussions with ESCAP divisions
- George Lam, Banking and finance
- Phang Yew Kiat, Digital economy
- Asif Ibrahim, Disaster and climate risk reduction
- Albert Oung, Green economy
- Pedro Eloy, Youth and Women Entrepreneurship

Presentation of ESBN banking and finance taskforce publication: “Catalyst for Change: Sustainable finance developments across Asia Pacific”
- Pat Woo, Head of Sustainable Finance, Hong Kong, KPMG in China

Roundtable discussion on the proposed areas of ESBN engagement, next steps, and way forward.

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<tr>
<th>Time</th>
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<tr>
<td>15:20-15:40</td>
<td>Re-imagining the future</td>
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<tr>
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<td>Presentation of the ESCAP work to develop futures scenarios for the region, and invitation for ESBN inputs</td>
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<td>- Stefanos Fotiou, Director, Environment and Development Division</td>
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<td>15:40-16:00</td>
<td>Conclusions and next steps</td>
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<td>George Lam, Chair, ESBN Executive Council</td>
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<td>Mia Mikic, Director, Trade, Investment and Innovation Division</td>
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<tr>
<td>Evening</td>
<td>Taskforce meetings</td>
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<td></td>
<td>- Youth and Women Entrepreneurship taskforce, 4 pm Bangkok time (CET+7)</td>
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8th ESBN meeting: ESBN Task Force meetings

Banking and Finance Task Force
Agenda
1. Welcome and introduction
2. Review of activities since the last meeting - including progress updates from the 3 project teams aimed at achieving alignment with the strategic priorities of UN ESCAP:
   a. The ESG investment project focused on accumulating best practices and success stories for supporting advocacy, engagement, communication, and education. This project would also help target the large fund providers and institutional investors, including top banks, insurance companies, sovereign funds and pension funds, major NGOs such as key Private Equity associations, Venture Capital associations, institutes of bankers, institutes of directors and chambers of commerce of listed companies, major government organizations regulating the top state-owned enterprises, and overall key funding providers in general, such as the China Banking and Insurance Regulatory Commission (CBIRC), and major fund users, such as listed companies engaged in projects under the Belt Road Initiative (BRI) and the development of the Greater Bay Area (GBA). Project team composition - Pat-Nie Woo (project team leader), Albert Yip, Javen Lee, Ricky Chim, Simon Mak and Dr. Shirley Yeung.
   b. The responsible banking project focused on creating a handbook for practitioners and users alike to engage top banks and institutional lenders and to advocate the need for best practices for “cross-border” lending transactions. The importance of such a project was emphasized as the world is already experiencing a “climate crisis”, and thus major changes are needed now, not incremental changes. Project team composition - Edmund Sim (project team leader), James Cheng, David Morris, George Yuen and Fuad Hashimi.
   c. The inclusive finance project focused on promoting and facilitating inclusiveness via fintech/insurtech/regtech innovations in order to help the under-banked and under-insured, particularly SMEs and youth and women entrepreneurs. Project team composition - Dr. William Lo (project team leader), Johnny Chan, Irene Wong, Vivian Choi, Arthur Shek and Lawrence Chu.
4. Discussion on Task Force priorities and planning for the work plan/action points for 2021.
5. Any other business.

Digital Economy Task Force
Agenda
1. Welcome and opening remarks
2. Discussion of observations, impacts and measure related to COVID-19, moderated by Barbara Meynert
3. Discussion on specific topics:
   a. Shipping costs and Payments, by Muhammad Anwar
   b. Blockchain and regulatory issues, by Michael Yeoh
   c. Blockchain for trade finance, by Desmond Tay
4. Briefing of the ESCAP Catalyzing Women Entrepreneurship project, by Deanna Morris, ESCAP
5. Discussion of leveraging public-private partnership platform, moderated by Deborah Biber
6. Other matters
**Disaster and Climate Risk Reduction Task Force**

Agenda

1. Welcome and introduction
2. Discussion of past years and upcoming initiatives
3. Any other business

**Green Economy Task Force**

Agenda

1. Welcome and introduction.
2. Briefing on ESBN Executive Council discussions on ESBN priorities, and discussions with ESCAP/EDD in preparation for this meeting.
3. Discussion of potential Task Force priorities and activities in 2021, including exploring:
   a. joint effort of all ESBN Task Force in one project/platform with multiple initiatives
   b. participation in the UN Climate Finance and Sustainable Investing Conference in March 2021 in Hong Kong
   c. possibility of green sovereign bonds and PPP programmes for Asia-Pacific countries with reference to Bhutan sovereign bond and Myanmar PPP projects
   d. ESBN Asia-Pacific Green New Deal Forum 2021 in May 2021 in Myanmar
   e. collaboration on Ocean Waste Research (White Paper) with Environment and Development Division, ESCAP
   f. zero plastic pledge
   g. collaboration with ESBN in the development of World Green University in Cyberport, HK
   h. media development strategy of new Green Channel in Cyberport, covering Sustainable Development Goals (SDGs), ESG, Global Compact and Fintech.
4. Any other business.

**Youth and Women Entrepreneurship Task Force**

Agenda

1. Welcome and introductions
2. Discussion of past years and upcoming initiatives
3. Any other business

**Innovation and Competitiveness Task Force** (no meeting this time)
ANNEX 2

List of Participants

8th Meeting of the ESCAP Sustainable Business Network

Virtual Meeting
25 November 2020

EC Members ⁵

Ms. Deborah Biber, Chief Executive, Blue Moon Advisory, Hong Kong, China

Prof. Pedro Eloy, Chief Executive Officer, Pelham Grey, Hong Kong, China

Mr. Asif Ibrahim, Vice Chairman, Newage Group of Industries, Bangladesh

Dr. Lee George Lam, Non-Executive Chairman - Hong Kong and ASEAN Region & Chief Adviser to Macquarie Infrastructure and Real Assets Asia, Macquarie Infrastructure and Real Assets (Hong Kong) Limited, Hong Kong, China

Prof. Barbara Meynert, Senior Advisor, Fung Group, Thailand

Mr. David Morris, Senior Advisor, TPA & CO, Hong Kong, China

Mr. Albert Oung, Chair of ESBN Task Force on Green Economy; Founder & President, World Green Organisation and Chairman, Hong Kong Myanmar Chamber of Commerce

Mr. Phang Yew Kiat, Chairman, Acore Capital Investment, Singapore

Mr. Tariq M. Rangoonwala, Chairman, Rangoonwala Group of Companies, Pakistan, and Chairman Pakistan National Committee of ICC, Karachi, Pakistan

Mr. Carson Wen, Founder and Chairman, BOA International Financial Group Ltd., Hong Kong, China

Mr. Michael Yeoh, President, KSI Strategic Institute for Asia Pacific (KSI), Malaysia

Corporate ESBN Members ⁶

Mr. Simon Mak, CEO, Ascent Partners Group Limited, Hong Kong, China

Mr. Laurent Timmermans, Founder & Managing Director, Athenasia Consulting Limited, Hong Kong, China

⁵ List of ESBN EC participants is arranged in alphabetical order of the last name.

⁶ List of Corporate ESBN participants (converted to corporate membership) is arranged in alphabetical order of the company/organization name.
Ms. Mona Gupta, Non Executive, Non Independent Board Member, Becquer Energy, New Delhi, India

Mr. Felix Richard A. Cordova, Managing Director, Edward Marcs Philippines Inc., Quezon City, Philippines

Mr. Eddie Hu, Managing Director, Elegant Hallmark Sdn Bhd, Kuala Lumpur, Malaysia

Mr. Musheer Ahmed, Founder & Managing Director, Finstep Asia Limited, Hong Kong, China

Mr. Kit Moss, Metocean Service Line Director, Asia, Fugro, Singapore

Ms. Pamela Mar, Executive Vice President, Knowledge and Applications, Fung Academy, Fung Group, Hong Kong, China

Ms. Kris Schenider. Founding Partner, ISA TanTec Ltd., Macau, China

Ms. Irene Wong, Founder & CEO, IX Fintech Group Limited, Hong Kong, China

Ms. Caroline Cheong, Chief Operating Officer, KSI Strategic Institute for Asia Pacific, Kuala Lumpur Malaysia

Mr. Simon Webster, Director, NEC Corporation, Tokyo, Japan

Mr. Fred Wang, Chairman, Salon Films (H.K.) Ltd, Hong Kong, China

Mr. Joe Horn-Phathanothai, CEO, Strategy613 Co., Ltd., Bangkok, Thailand

Mr. Tissa Jayaweera, Chairman & Managing Partner, TJ Associates, Colombo, Sri Lanka

Mr. Desmond Tay, CEO, VCargo Cloud Pte. Ltd, Singapore

Ms. Maggie Gorse, Director, Verlion, Singapore

Mr. William Yu, CEO, World Green Organisation, Hong Kong, China

**ESBN Members**

Ms. Lucy Lo, Founder, Amazing Learners Limited, Hong Kong, China

Mr. Johnny Chan, Chief Investment Officer, Cyberport Management Company, Hong Kong, China

Mr. Billy Ng, Senior Manager, Communications and Stakeholder Engagement, Cyberport Management Company, Hong Kong, China

Mr. Eetu Kuneinen, Eurasia Continental Fintech, Nur-Sultan, Kazakhstan

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7 List of existing ESBN members whose companies have not yet converted to corporate membership, newly invited companies and observers is arranged in alphabetical order of the company/organization name.
Mr. Paul Apthorp, Principal, Greater Mekong Transportation, Hong Kong, China

Mr. Ivan Chu, Founder & Executive Director, Hong Kong Sustainable Development Research Institute (HKSDRI), Hong Kong, China

Mr. Peter Leung, Deputy Chief Executive, ICBC (Asia) Limited, Hong Kong, China

Mr. James Cheng, CEO, iFree Group Financial Holdings Limited., Hong Kong, China

Mr. Pat Woo, KPMG, Hong Kong, China

Mr. Kompit Panasupon, Vice President, PANA Coffee, Bangkok, Thailand

Mr. Shazali Sulaiman, Founder & Partner, Shazali & Partners, Brunei Darussalam

**Newly Invited Companies**

Ms. Crystal Joy "Tata" Vistal, Sustainability Specialist, Ayala Corporation, Makati City, Philippines

Ms. Maria Meliza T., Sustainability Associate, Ayala Corporation, Makati City, Philippines

Mr. Anirban Ghosh, Chief Sustainability Officer, Mahindra Group, Mumbai, India

Ms. Jittrinee Kaeojinda External Affairs Manager, Unilever, Bangkok, Thailand

**Observers**

Ms. Farah Mazid, CEO, Baldha Group, Dhaka, Bangladesh

Mr. Javan Lee, Director, Crown Harvest Investments Limited, Hong Kong, China

Mr. Gary Mackenzie, CEO, GDM Ventures Ltd, Victoria, Australia

Mr. Faroze Nadar, Executive Director, Global Compact Network Malaysia, Selangor, Malaysia

Ms. Thanyaporn Krichtitayawuth, Executive Director, Global Compact Network Thailand, Bangkok, Thailand

Mr. Edmund Sim, CEO, Huasky Medical, Hong Kong, China

Ms. Zhang Ting, Asst Corporate Finance, Huasky Medical, Hong Kong, China

Mr. Tony Smyth, Senior Vice President, iFREE GROUP (HK) LTD, Hong Kong, China

Mr. Chris Ho, Director, iFREE GROUP Financial Holdings Limited, Hong Kong, China

Mr. Jose Manuel Rodriguez, Hong Kong, China
Mr. Bruce Howe, Chair, JTF SMART Cables, ITU, Geneva

Ms. Vivian Choi, CEO, Junior Achievement Hong Kong, Hong Kong, China

Mr. Jeff Tucker, Director of Sustainability, Pacific Basin Economic Council, Hong Kong, China

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