Improving the Regional Programme for the Improvement of Economic Statistics in Asia and the Pacific

1. National Account

1. In view of the improvement of national accounts statistics, Malaysia commited towards full implementation of SNA 2008. The first phase of SNA 2008 implementation was started in 2012 with partial incorporation of recommendations outlined in SNA 2008.

2. Malaysia will subscribe and adhere to the Core Sets of Economic Statistics. Being proposed and endorsed by ESCAP, the Core Sets of Economic Statistics have been compiled and released by Malaysia in a timely manner.

Acknowledging the recommendation of goods sent abroad for processing (GSP) under 1980 SNA and BPM 6, Malaysia started to incorporate GSP treatment during the rebasing of GDP to base year 2010 in 2015. Annual and quarterly of GDP time series data from 2010 onwards were revised with an effect from 2015, providing a complete series of GDP with GSP treatment.

2(a) Malaysia

Thank you very much Honourable Chairperson and commission members. It is a pleasure for Malaysia to be part of the commission member towards the improvement of Economic Statistics in Asia and the Pacific.
was broadened with the introduction of GDP by Income Approach (GDI) in 2014. With GDI, Malaysia has fully completed three approaches of measuring annual GDP. The compilation of GDI was by economic activities.

4. In line with the nation’s agenda of digital economy, Malaysia has embarked on producing Information and Communication Technology Satellite Account (ICTSA) since 2011 and to the public was in 2014.

EXTERNAL TRADE:

5. External merchandise trade price indexes.
Malaysia is pleased to inform that the external merchandise trade price indexes has been published on a monthly basis. Malaysia thus has achieved signpost 3. Currently we are on 2005=100 but this will be updated to 2010=100 in July 2015.

Malaysia is also pleased to inform that the external trade merchandise is also on signpost 3 i.e. it is published on monthly basis.

7. Both publications are available for free download. Besides that we also have an online, interactive trade system up to 5 digit SITC and 6 digit HS for users to access.

8. Malaysia would also like to bring your attention that Malaysia will involve internationally in particular with Asian Development Bank (ADB) in Updating and Constructing the Supply and Use Table for Selected Developing Member Economies.

9. Malaysia fully supports the national implementation plan and monitoring framework being developed and agreed with the strategy being adopted.

Thank you Mr/Madame Chair. [Thank you for your attention].