

Second Meeting of the Infrastructure Financing and Public-Private Partnership Network of Asia and the Pacific

Manila, The Philippines
7 to 9 August 2019

CONCEPT NOTE

Background

The challenges of infrastructure financing in Asia and the Pacific are complex. This is particularly true for a region covering members States with vastly different geographic and economic levels of development, including small islands developing states (SIDS), landlocked developing countries (LLDCs), and least developed countries (LDCs). In addition to the maintenance of new and existing infrastructure, such variations have implications on the need for infrastructure development to meet new demand arising from higher income, population, and urbanization.

This challenge is reflected in the substantial financing gap between investment needs to achieve the United Nations Sustainable Development Goals (SDGs) related to infrastructure and current investment in infrastructure, which, for example, is twice as much in SIDS in the Pacific than the average for developing countries in the region. At the same time, private sector participation in infrastructure investment in emerging markets dropped by 37 percent between 2015 and 2016 globally.

To this end, ESCAP has taken the initiative to serve member States' needs and successfully organized the first meeting of the Infrastructure Financing and PPP Network of Asia and the Pacific with support from the China Public-Private Partnerships Center (CPPPC) in Guiyang, Guizhou Province, China on 12 and 13 September 2018. The event gathered the heads of PPP units, infrastructure financing specialists and capital market experts from 23 countries in the region to enhance knowledge and capacity of PPP units on the effective use of PPP mechanisms as well as other infrastructure financing strategies to support the pursuit of sustainable infrastructure development.

Objectives

The Infrastructure Financing and PPP Network of Asia and the Pacific aims at facilitating the exchange of experiences, disseminating knowledge, and building consensus regarding good practices on infrastructure financing through PPPs. This platform provides support to countries to develop PPP projects and infrastructure financing strategies that contribute to regional connectivity and sustainable development. The mobilization of private resources through PPPs has been attracting strong interest from governments in Asia and the Pacific as they are expected to help governments both overcome resource constraints and improve delivery.

To address this need, ESCAP is organizing the second meeting of this network with the support of the Public-Private Partnership Center of the Philippines under the Philippine National Economic and Development Authority (NEDA) and the CPPPC under the Ministry of Finance of China. The objective of this second meeting is to advance the dialogue from the first network meeting and further engage the recommendations of network members on the role of this network, the establishment of the web portal and project pipeline, and how it can strengthen an Asia-Pacific platform of public authorities, financiers and market stakeholders who plan and implement infrastructure financing projects.

Location: The Peninsular Manila, Makati, Metro Manila, Philippines

Day 1	Wednesday, 7 August 2019
09:00 – 09:15	<i>Registration</i>
9:15 – 10:00	<p>Welcome Remarks</p> <p>Mr. Hongjoo Hahm, Deputy Executive Secretary, UNESCAP</p> <p>Ms. Yang Jianmin, Deputy Director General, China PPP Center, CHINA</p> <p>Ms. Xiaoqin Fan, Director, East Asia Department, Asian Development Bank</p> <p><i>Welcome Remarks and Keynote Speech</i></p> <p>Mr. Ferdinand Pecson, Undersecretary and Executive Director, Public-Private Partnership Center, PHILIPPINES</p>
10:00 – 10:15	Signing of MOU between Kazakhstan and Philippines
10:15 – 10:45	<i>Group photo and coffee break – Grand Staircase</i>
10:45 – 12:00	<p>Session 1. Country Investment Climate: Rules and Regulations</p> <p>This session provides the contextual framework for PPPs by focusing on countries' respective infrastructure financing initiatives including policies, pipeline development, institutional reforms, and the role of the private sector. It also offers a macro level overview of the investment climate for infrastructure in the region, highlighting selected countries' obstacles, rules, and regulations in order to provide a backdrop for subsequent discussions on infrastructure financing.</p> <p><i>Moderator</i></p> <p>Mr. Adam Cotter, Director and Head of Asia, Official Monetary and Financial Institutions Forum</p> <p><i>Presenters and Panelists</i></p> <p>Ms. Mia Mary G. Sebastian, Assistant Secretary and Deputy Executive Director, Public Private Partnership Center of the Philippines, PHILIPPINES</p> <p>Mr. Stephen N. Karingi, Director, Regional Integration and Trade Division, UNECA</p> <p>Mr. Talgat Matayev, Chairman of the Board, PPP Center, KAZAKHSTAN</p> <p>Mr. Tashi Dorji Tangbi, Principal Engineer DMEA, Ministry of Finance, BHUTAN</p> <p>Ms. Novie Andriani, Acting Director for Financing Engineering, Ministry of National Development Planning, INDONESIA</p>
12:00 – 13:00	<i>Lunch – Upper Lobby</i>
13:00 – 14:15	<p>Session 2. The Public Sector: The Role of Governance and Institutional Arrangements in PPP Units and Related Infrastructure Departments</p> <p>The practice of infrastructure planning in many countries is characterized by fragmentation, often relying on bottom-up, project-by-project assessments of costs and benefits to develop new infrastructure projects. This discussion, thus, advocates the need for the public sector to better coordinate and streamline the planning and preparation of infrastructure projects, using a holistic, top-down approach with the aim of developing a strategic framework by which policy-</p>

	<p>makers can better identify, formulate and go about establishing a portfolio of sustainable infrastructure projects.</p> <p>Moderator</p> <p>Mr. Eleazar E. Ricote, Assistant Secretary and Deputy Executive Director, Public Private Partnership Center of the Philippines, PHILIPPINES</p> <p>Presenters and Panelists</p> <p>Mr. Tien Cuong Le, Official, Public Private Partnership, Public Procurement Agency, Ministry of Planning and Investment, VIET NAM</p> <p>Mr. Najmus Sayadat, Director, PPP Authority, BANGLADESH</p> <p>Mr. Johannes Shipepe, Chief Economist, Project Appraisal Division, PPP Unit, NAMIBIA</p> <p>Mr. Tolym Adepkhan, Executive Director, PPP Center, KAZAKHSTAN</p> <p>Mr. R.S. Kandage, Lead Transaction Advisor, National Agency for PPP, Ministry of Finance, SRI LANKA</p> <p>Mr. Mehran Khamisizadeh, Advisor to Deputy Minister, Ministry of Roads and Urban Development, IRAN</p>
14:15 – 15:30	<p>Session 3. Pipeline and Pilot Project Demonstration – Part 1</p> <p>This session allows countries to showcase their demonstration projects for possible private sector participation to foster learning and exchange on private sector infrastructure financing options. Given the differences in legal and regulatory framework among countries in the region and its implications on the nature and scope of projects and financing structure, this session aims to facilitate commonalities and highlight key elements of pipeline and pilot demonstration projects in Asia and the Pacific.</p> <p>Presenter and Moderator</p> <p>Mr. Jeffrey I. Manalo, Director, Public Private Partnership Center of the Philippines, PHILIPPINES</p> <p>Panelists</p> <p>Mr. H.E. Vongsy Sam, Head of PPP Unit, Central PPP Unit, Ministry of Economy and Finance, CAMBODIA</p> <ul style="list-style-type: none"> - <i>Sihanoukville Cruise Terminal</i> <p>Mr. Farid Arif Wibowo, Subdirector of Government Support Approval, Directorate General of Budget Financing and Risk Management, Ministry of Finance, INDONESIA</p> <ul style="list-style-type: none"> - <i>Bandar Lampung Water Project</i> <p>Mr. Tien Cuong Le, Official, Public Private Partnership, Public Procurement Agency, Ministry of Planning and Investment, VIET NAM</p> <ul style="list-style-type: none"> - <i>E. Government Procurement PPP Project</i> <p>Mr. Md Faruque Ahmed, Director General, Public Private Partnership Authority, BANGLADESH</p> <ul style="list-style-type: none"> - <i>Hemodialysis Centre at National Institute of Kidney Disease and Urology</i> <p>Mr. Johannes Shipepe, Chief Economist, Project Appraisal Division, PPP Unit, NAMIBIA</p> <p><i>Ministry of Justice Office Redevelopment Project</i></p> <p>Mr. Jose Dos Reis Francisco Abel, Senior Advisor, PPP and Loan Unit, Ministry of Finance, TIMOR-LESTE</p>

	<ul style="list-style-type: none"> - <i>(I) Tibar Bay (II) Medical Diagnostic Service (III) Affordable Housing Development</i> <p>Mr. Vivencio B. Dizon, President and Chief Executive Officer, Philippine Bases Conversion and Development Authority (BCDA)</p> <ul style="list-style-type: none"> - <i>Clark International Airport Expansion Project</i> <p>Mr. Fogapoa Samoa, Assistance CEO, PPP and Privatization Division, Ministry of Public Enterprises, SAMOA</p> <ul style="list-style-type: none"> - <i>Landfill Site Management DBFOM PPP Project</i>
15:30 – 15:45	<i>Coffee break</i>
15:45 – 17:00	<p>Session 4. Pipeline and Pilot Project Demonstration - Part 2</p> <p>This session continues from the previous session and features more demonstration projects from other countries. It also aims at addressing countries' lack of PPP experience by allowing countries to gain a better understanding of PPP concepts and knowledge of PPP project preparation to improve the viability of PPP project pipelines.</p> <p>Moderator</p> <p>Mr. Jeffrey I. Manalo, Director, Public Private Partnership Center of the Philippines, PHILIPPINES</p> <p>Presenters and Panelists</p> <p>Mr. Donald Hehona, First Assistant Secretary, Department of Treasury, PAPUA NEW GUINEA</p> <ul style="list-style-type: none"> - <i>RAMU II Hydro Power Project</i> <p>Mr. Norbu Dendup, Chief, Investment and Corporate Governance Division, DMEA, Ministry of Finance, BHUTAN</p> <ul style="list-style-type: none"> - <i>Thimphu Integrated Bus Terminal (Pilot Project)</i> <p>Mr. Manoj Kumar Madholia, Deputy Director PPP, Department of Economic Affairs, Ministry of Finance, INDIA</p> <ul style="list-style-type: none"> - <i>PPP Case Study: Jaipur-Kishangarh National Highway Project</i> <p>Mr. Umid Abidhadjaev, Head of Infrastructure Project Analysis Group, Ministry of Economy and Industry, UZBEKISTAN</p> <ul style="list-style-type: none"> - <i>Tashguzar Baysun Kumkurgan Railway</i> <p>Mr. R.S. Kandage, Lead Transaction Advisor, National Agency for PPP, Ministry of Finance, SRI LANKA</p> <ul style="list-style-type: none"> - <i>Pooneryn Renewable Energy Park Project</i> <p>Mr. Isfandiyor Usmonzoda, Director, State Enterprise PPP Center under the State Committee on Investment and State Property Management, TAJIKISTAN</p> <ul style="list-style-type: none"> - <i>Electronic Payment and Travel Control System in Public Transport of the Dushanbe City</i> <p>Mr. Mohammad Awais, Head Legal Affairs, Public Private Partnership Authority, PAKISTAN</p> <ul style="list-style-type: none"> - <i>Road Projects of National Highway Authority</i>
17:00 – 18:00	<i>Break</i>
18:00 – 20:00	<p>Welcome Reception by the Asian Development Bank</p> <p><i>Upper Lobby</i></p>

Day 2	Thursday, 8 August 2019
09:15 – 10:30	<p>Session 5. Role of the Infrastructure Financing and PPP Network and Future Modalities</p> <p>A major objective of this second meeting is to advance the dialogue from the inception meeting and further engage the recommendations of network members on the operationalization of this network and how it could further facilitate the exchange of good practices and enhance the knowledge and capacity of PPP units in the region on the effective use of PPP mechanism.</p> <p><i>Presenter and Moderator</i></p> <p>Ms. Tientip Subhanij, Chief, Financing for Development Section, MPFD, UNESCAP</p> <p><i>Panelists</i></p> <p>Mr. Stephen N. Karingi, Director, Regional Integration and Trade Division, UNECA</p> <p>Mr. Xie Fei, Director of Information Management Department, China PPP Center</p> <p>Mr. Eleazar E. Ricote, Assistant Secretary and Deputy Executive Director, Public Private Partnership Center of the Philippines, PHILIPPINES</p> <p>Mr. H.E. Vongsy Sam, Head of PPP Unit, Central PPP Unit, Ministry of Economy and Finance, CAMBODIA</p> <p>Mr. Fogapoa Samoa, Assistance CEO, PPP and Privatization Division, Ministry of Public Enterprises, SAMOA</p> <p>Mr. Jiafu Yuan, Vice President, China Overseas Infrastructure Development and Investment Corporation, China</p> <p>Mr. Eddie Hu, Chief Representative, Chong Sing FinTech, Malaysia</p> <p>Mr. Simon Mak, Chief Executive Officer, Ascent Partners Group Limited, Hong Kong</p> <p>Mr. Adam Cotter, Director and Head of Asia, Official Monetary and Financial Institutions Forum</p>
10:30 – 10:45	<i>Coffee break</i>
10:45 – 12:00	<p>Session 6. Web Portal Platform and Project Pipeline</p> <p>Building on the previous discussion on the role of the network, this session serves to outline the establishment of the web portal and project pipeline while developing a concept of a web-based knowledge sharing resource which would consolidate information on PPP institutions, commercially viable project preparation techniques, viable project pipelines, and market environment in the region.</p> <p><i>Presenter and Moderator</i></p> <p>Mr. Daniel Lin, Financing for Development, UNESCAP</p> <p><i>Presenters and Panelists</i></p> <p>Mr. Xie Fei, Director of Information Management Department, China PPP Center</p> <p>Mr. Sushil Bhatta, Member, National Planning Commission, NEPAL</p> <p>Ms. Feroisa Francisca T. Concordia, Director, PPP Center, PHILIPPINES</p> <p>Mr. Sam Tang, Advisor, World Green Organisation, Hong Kong</p>

	Mr. Bo An , Public Management Specialist, Public Management, Financial Sector and Regional Cooperation Division, East Asia Department, Asian Development Bank
12:00 – 13:00	<i>Lunch – Upper Lobby</i>
13:00 – 15:00	<p>Session 7. Innovative Financing</p> <p>This session presents a critical overview and exploration of selected innovative financing schemes to fund the region’s expanding infrastructure needs. These include the development of capital markets, green bonds, blended finance, overseas development assistance, and climate finance. It will also discuss other important developments in infrastructure financing options and modalities.</p> <p>Moderator</p> <p>Mr. Vatcharin Sirimaneetham, Economic Affairs Officer, UNESCAP</p> <p>Panelists</p> <p>Mr. Francis Nicolas M. Chua, First Vice President and Head, Development Bank of the Philippines</p> <p>Mr. Ihda Muktiyanto, Deputy Director, Directorate of Syariah Financing, Ministry of Finance, INDONESIA</p> <p style="padding-left: 40px;">- <i>Green Bond/Sukuk</i></p> <p>Ms. Grimi Guarico, Trade Commissioner-Climate Finance, Embassy of Canada</p> <p>Mr. Eetu Kuneinen, President of Eurasia Continental Fintech Limited</p> <p>Mr. William Yu, Chief Executive Officer, World Green Organisation</p> <p>Ms. Xin Yi Lau, Senior Policy Research Analyst (Sustainability), Singapore Institute of international Affairs</p> <p>Ms. Aileen R. Zarate, Senior Investment Officer, International Finance Corporation</p>
15:00 – 15:15	<i>Coffee break</i>
15:15 – 16:30	<p>Session 8. Private Sector Engagement</p> <p>This session emphasizes the need for greater private sector involvement to finance large infrastructure investment gaps in the region. Apart from regulatory and institutional reforms needed to attract private investors, consideration is given to the important factors in mobilizing private sector financing. This panel aims to discuss private sector’s activities and views on financing public infrastructure with an emphasis on their investment horizon and key investment considerations.</p> <p>Moderator</p> <p>Ms. Tientip Subhanij, Chief, Financing for Development Section, MPFD, UNESCAP</p> <p>Panelists</p> <p>Mr. Lihao Wei, Vice President, Shanghai Jumbo Consulting Co., China</p> <p>Mr. Simon Mak, Chief Executive Officer, Ascent Partners Group Limited, Hong Kong</p> <p>Mr. William Yu, Chief Executive Officer, World Green Organisation, Hong Kong</p> <p>Mr. Eddie Hu, Chief Representative, Chong Sing FinTech, Malaysia</p> <p>Mr. Sam Tang, Advisor, World Green Organisation, Hong Kong</p> <p>Mr. Michael Rodriguez, Managing Director, Macquarie Infrastructure Advisory, Philippines</p> <p>Mr. Eetu Kuneinen, President of Eurasia Continental Fintech Limited</p>

16:30 – 17:00	<p>Closing Remarks</p> <p>Mr. Eleazar Ricote, Assistant Secretary and Deputy Executive Director, PPP Center, Philippines, PHILIPPINES</p> <p>Ms. Tientip Subhanij, Chief, Financing for Development Section, MPFD, UNESCAP</p> <p>Ms. Yang Jianmin, Deputy Director General, China PPP Center, CHINA</p>
Day 3	Friday, 9 August 2019
08:00 – 09:00	From hotel to Project Site 1
09:00 – 09:45	Briefing at the PPP Center of the Philippines at Centris
09:45 – 10:00	Travel to Site 1
10:00 – 11:30	<p>Project Site 1: MRT Line 7</p> <p>- With brief stop at Quezon City Memorial Circle</p>
11:30 – 12:00	Return to Centris
12:00 – 13:00	<i>Lunch – Centris</i>
13:00 – 15:00	Travel to Site 2
15:00 – 16:30	Project Site 2: Clark International Airport Expansion Project
16:30 – 19:00	Return to hotel