CHINA PPP FUND
INVESTMENT OVERVIEW

Aug 2018
CONTENTS

01 PPP in China

02 CHINA PPP FUND
By the end of June 2018, there are 7,749 PPP projects with total investment of CNY11.9 trillion throughout the nation.
China Public-Private Partnership Foundation (China PPP Fund)

It is approved by the State Council.

It is established in March 2016 with total registered capital of CNY180 billion ($26.36 billion).

It is the unique and nation-wide Public-Private Partnership (PPP) fund established solely by the Central Government.
Part I Development—History

China Public-Private Partnership Foundation (China PPP Fund)

Ministry of Finance
The People's Bank of China
National Development and Reform Commission

Jointly established

China PPP Fund
--A financing fund in supporting the cooperation of Chinese government & public capital
China PPP Fund has 11 Shareholders that include the Ministry of Finance, the National Social Security Fund, The People’s Bank of China, Industrial and Commercial Bank of China (ICBC), China Construction Bank (CCB), Agricultural Bank of China (ABC), China International Trust and Investment Corporation (CITIC) etc.
China PPP Fund is committed to stimulate China PPP development in a more-organized, healthy and sustainable way, and by making full use of CNY180 billion investing capital, China PPP Fund aims to foster public enthusiasm in PPP projects.

**Guidance**
To enhance public capital and government's confidence in PPP projects.

**Compliance**
To ensure all parties comply with respective regulations.

**Credibility**
To attract capital and reduce financing cost in PPP projects.
Part I Development—Organizational Overview

China PPP Fund Ltd.
- Established in March 2016
- Registered capital: CNY180 billion

China PPP Fund Management Ltd.
- Established in June 2016

Jointly support in PPP financing
Part I Development—Achievements

| Founded in 2016, China PPP Fund with 180 billion yuan ($26.36 billion) had invested in 115 projects with total amount of CNY60 billion in nearly 90 cities in 25 provinces by the end of July. | 920 | Involved in 920 billion yuan PPP projects |
|---|---|---|---|
| 115 | Invested 115 PPP projects |
| 60 | Invested 60 billion yuan |
| 25 | Covered 25 provinces in China (34 in total) |
| 9 | Established 9 sub-funds in China |

2016 June → 2018 Aug
Part II China PPP Fund Intro

Contents

01 Development
02 Advantages
03 Investment Categories
04 Patterns & Cases
Part II Advantages

Strong support from Central and local government

- Ministry of Finance of the People’s Republic of China
- National Development and Reform Commission
- The People’s Bank of China
- Ministry of Natural Resources of the People’s Republic of China
- Ministry of Transport of the People’s Republic of China
- China Banking Regulatory Commission
- Ministry of Agriculture and Rural Affairs of the People’s Republic of China
- Ministry of Commerce of the People’s Republic of China
- Ministry of Water Resources of the People’s Republic of China
- Ministry of Education of the People’s Republic of China
Part II Advantages

Shareholders strong support

11 Shareholders including the Ministry of Finance, the National Social Security Fund, ICBC, CCB, BOC, ABC, CITIC etc.

Long-term Commitment

Actively involved from the point of engagement through to the end of the project life, up to 30 years.
Part II Advantages

Highly efficient decision-making

3-month is the average investing period.

Experienced PPP Professionals

Professionals come from diverse backgrounds that include technology, investment banking, law, consulting and finance.
Part II China PPP Fund Intro

01 Development
02 Advantages
03 Investment Categories
04 Patterns & Cases
Feilong Lake Ecological Construction

Total investment Period Capital Costs: 13.5 billion

China PPP Fund Invested: 1.2 billion
Jianjiang River Remediation

Total investment Period Capital Costs: 1.49 billion

China PPP Fund Invested: 0.13 billion
Zhejiang City Railway S1 Line

Total investment Period Capital Costs: 21.24 billion

China PPP Fund Invested: 1.9 billion
Jiangsu City Subway Line 3

Total investment Period Capital Costs: 13.52 billion

China PPP Fund Invested: 1.52 billion
Jiangsu New Water Source & Diversion

Total investment Period Capital Costs: 3.74 billion

China PPP Fund Invested: 0.24 billion
Inner Mongolia Asphalt Road

Total investment Period Capital Costs: 3 billion

China PPP Fund Invested: 0.3 billion
Changchun Urbanization

Total investment Period Capital Costs: 34.96 billion

China PPP Fund Invested: 1.79 billion
Yunnan Highway

Total investment Period Capital Costs: 20.8 billion

China PPP Fund Invested: 1.67 billion
Urumqi Historical Neighbourhood Remediation

Total investment Period Capital Costs: 24.5 billion

China PPP Fund Invested: 1.8 billion
Hubei Yangtze River Bridge

Total investment Period Capital Costs: 2.44 billion

China PPP Fund Invested: 0.24 billion
Hubei Olympic Center

Total investment Period Capital Costs: 1.8 billion

China PPP Fund Invested: 0.18 billion
Thanks