



Webinar Series: **Entry Point on Sustainable and Just Economies**

Entry points for accelerating the implementation of the 2030 Agenda for Sustainable Development in Asia and the Pacific

03 April 2020

Parallel Online Consultation for Entry Points:

Entry point 1 – Human well-being and capabilities

Entry point 2 – Sustainable and just economies

Entry point 3 – Food systems and nutrition patterns

Entry point 4 – Energy decarbonization and universal access

Entry point 5 – Urban and peri-urban development

Entry point 6 – Global environmental commons



Entry Point 2: Sustainable and Just Economies

Lead Agency



In collaboration with:

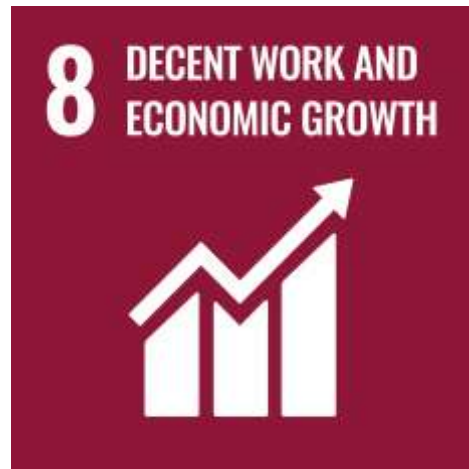


SUSTAINABLE AND JUST ECONOMIES IN ASIA AND THE PACIFIC

Promote equality of economic opportunities, especially jobs for a growing population, and decoupling economic growth from detrimental environmental outcomes

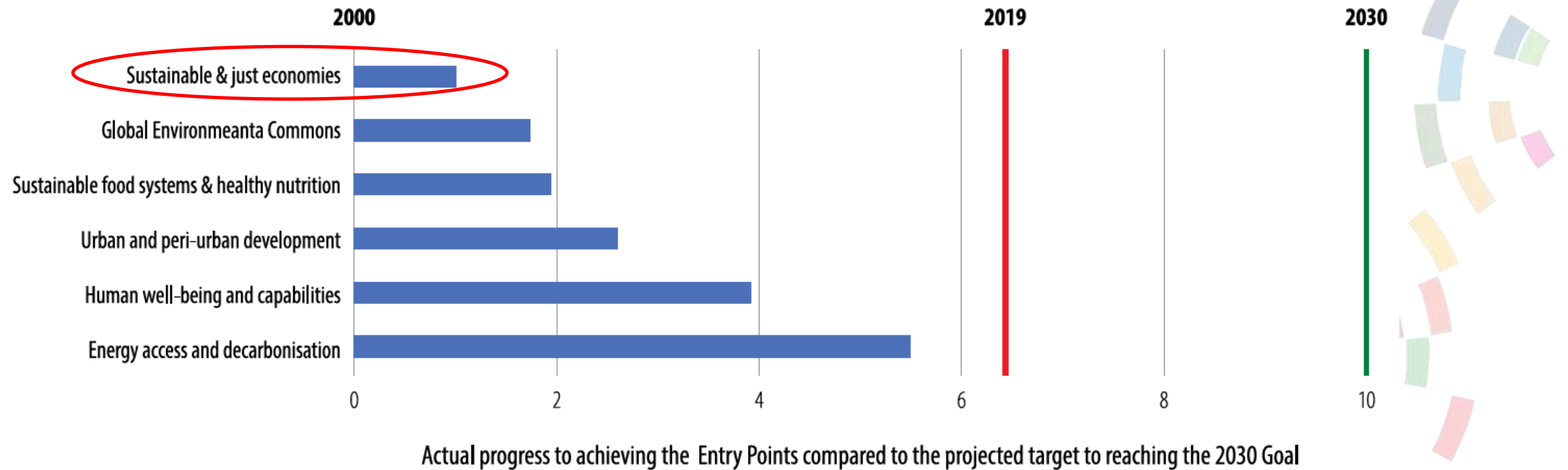


SUSTAINABLE AND JUST ECONOMIES IN ASIA AND THE PACIFIC



PROGRESS AND KEY CHALLENGES FOR ACCELERATION IN ASIA AND THE PACIFIC

Figure 1: Asia-Pacific progress in the six entry points



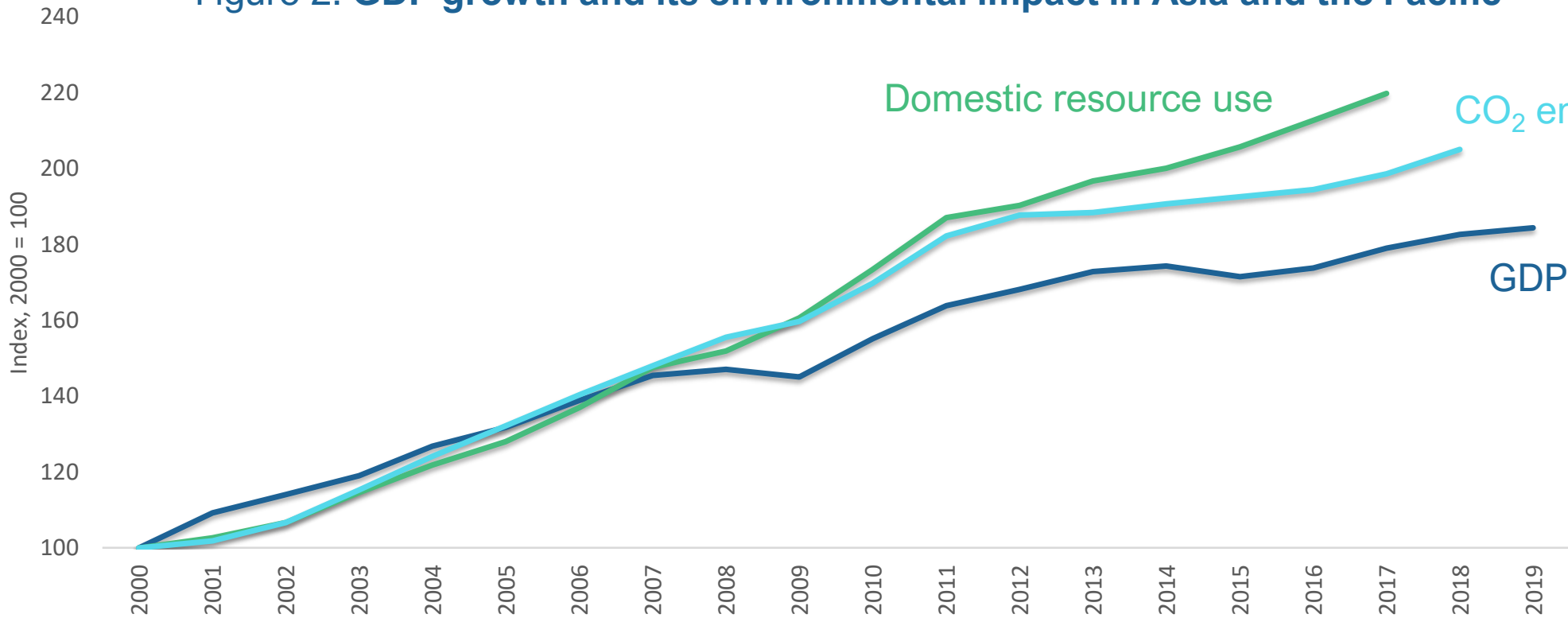
Actual progress to achieving the Entry Points compared to the projected target to reaching the 2030 Goal

DEVELOPMENT WITHOUT SUSTAINABILITY



Resource-intensive Economic Growth Model Has Led To Increasing Material Use And CO2 Emissions...

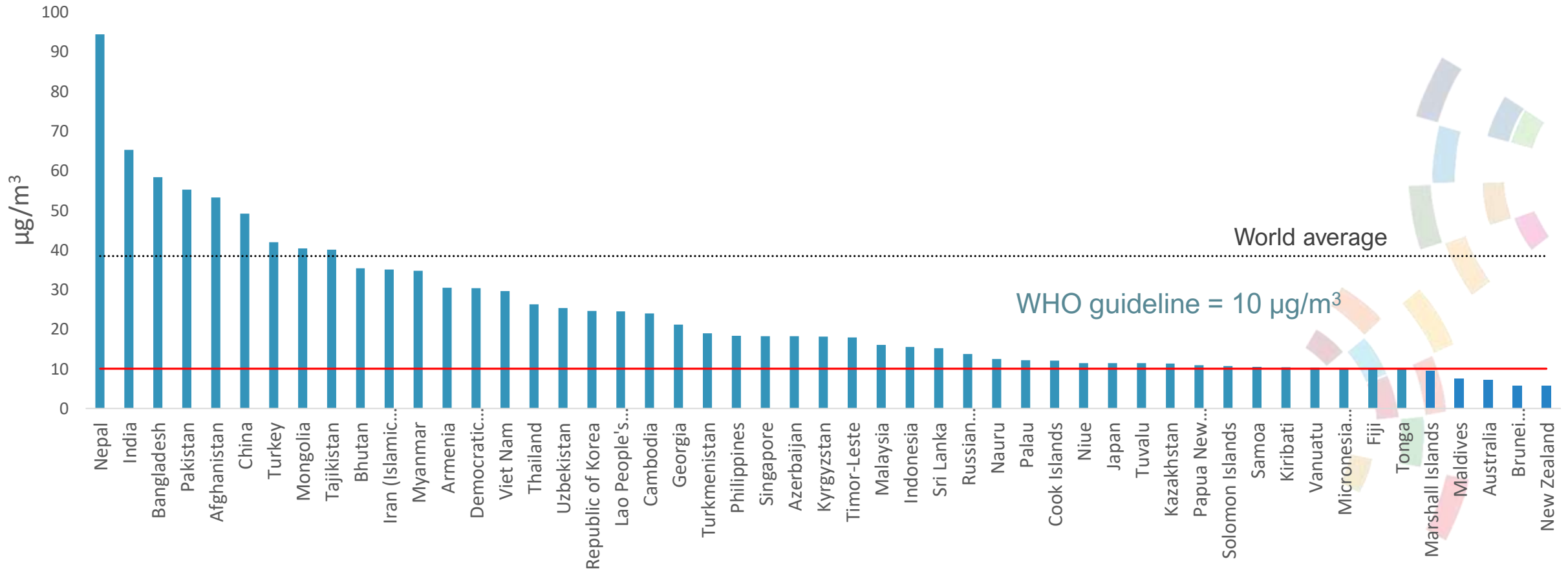
Figure 2: GDP growth and its environmental impact in Asia and the Pacific



Source: ESCAP data portal (accessed on 4 December 2019); ESCAP calculation based on World Bank, PovcalNet, available at <http://iresearch.worldbank.org/PovcalNet/home.aspx> (accessed on 13 February 2020); IMF, World Economic Outlook database, October 2019 (accessed on 4 December 2019); Global Carbon Atlas, available at www.globalcarbonatlas.org/en/CO2-emissions (accessed on 13 February 2020).

... And Has Worsened Air Quality

Figure 3: Annual mean levels of fine particulate matter (PM 2.5) in Asia-Pacific countries



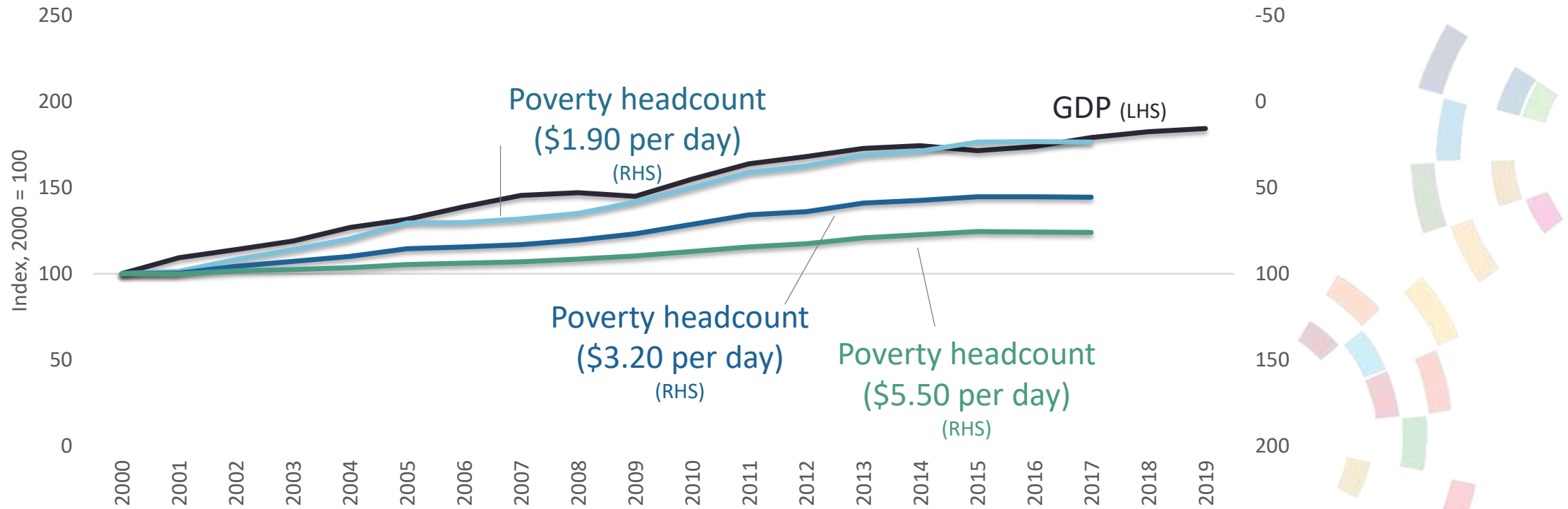
Source: UNSD SDG indicators, available from <https://unstats.un.org/sdgs/indicators/database/> (access 2 September 2019).

DEVELOPMENT WITHOUT FAIRNESS



Although The Region Has Lifted Over 1 Billion People Out Of Extreme Poverty, The Gains Are Marginal If We Raise Our Ambitions

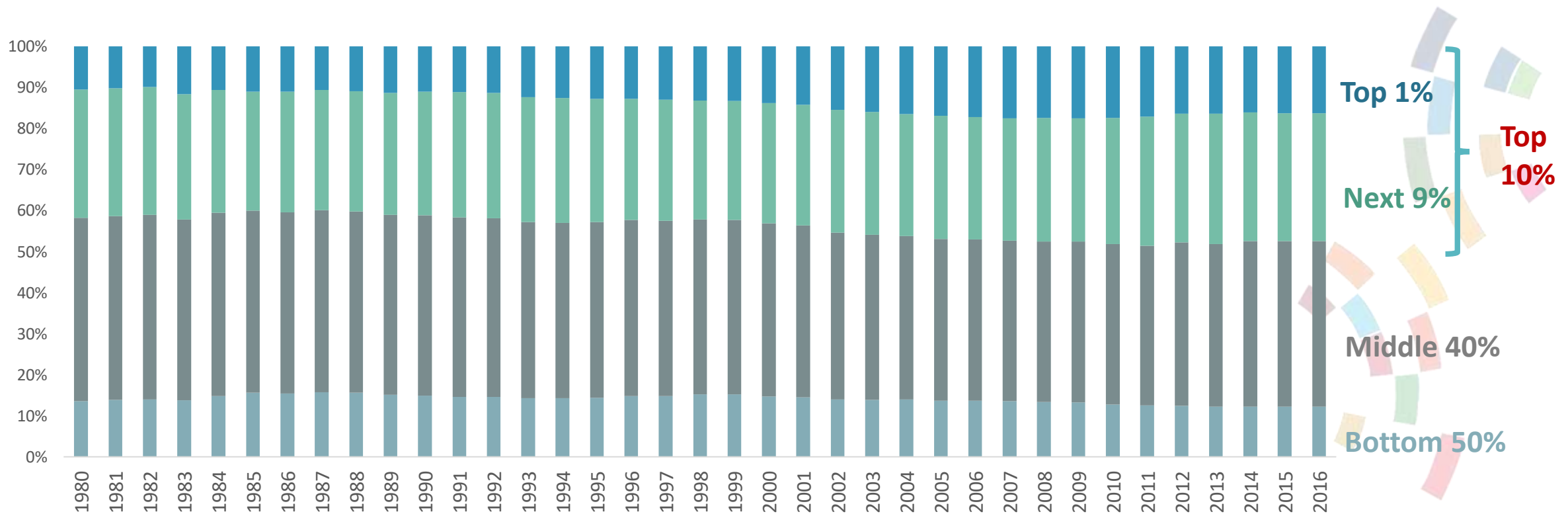
Figure 4: GDP growth and its social impact in Asia and the Pacific



Source: ESCAP data portal (accessed on 4 December 2019); ESCAP calculation based on World Bank, PovcalNet, available at <http://iresearch.worldbank.org/PovcalNet/home.aspx> (accessed on 13 February 2020); IMF, World Economic Outlook database, October 2019 (accessed on 4 December 2019); Global Carbon Atlas, available at www.globalcarbonatlas.org/en/CO2-emissions (accessed on 13 February 2020).
 Note: LHS = left-handed side axis; RHS = right-handed side axis.

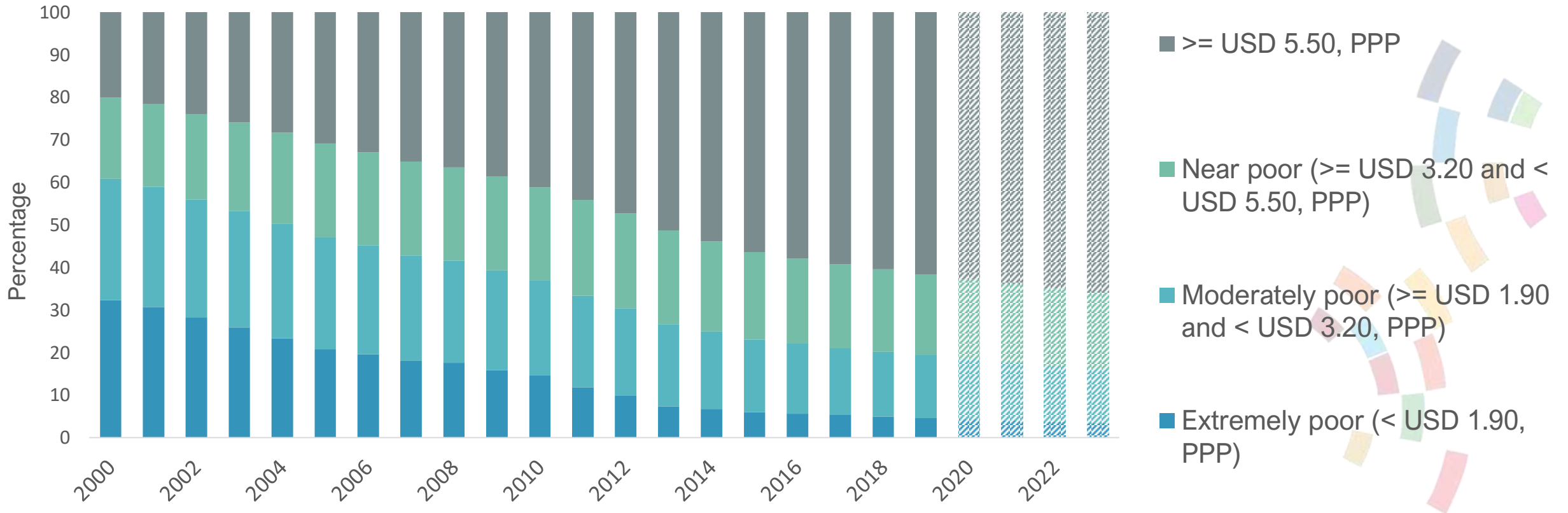
The Region Has Experienced Persistent Inequality...

Figure 5: Share of income (pre-tax national income) by income groups in Asia



... Lack Of Decent Jobs...

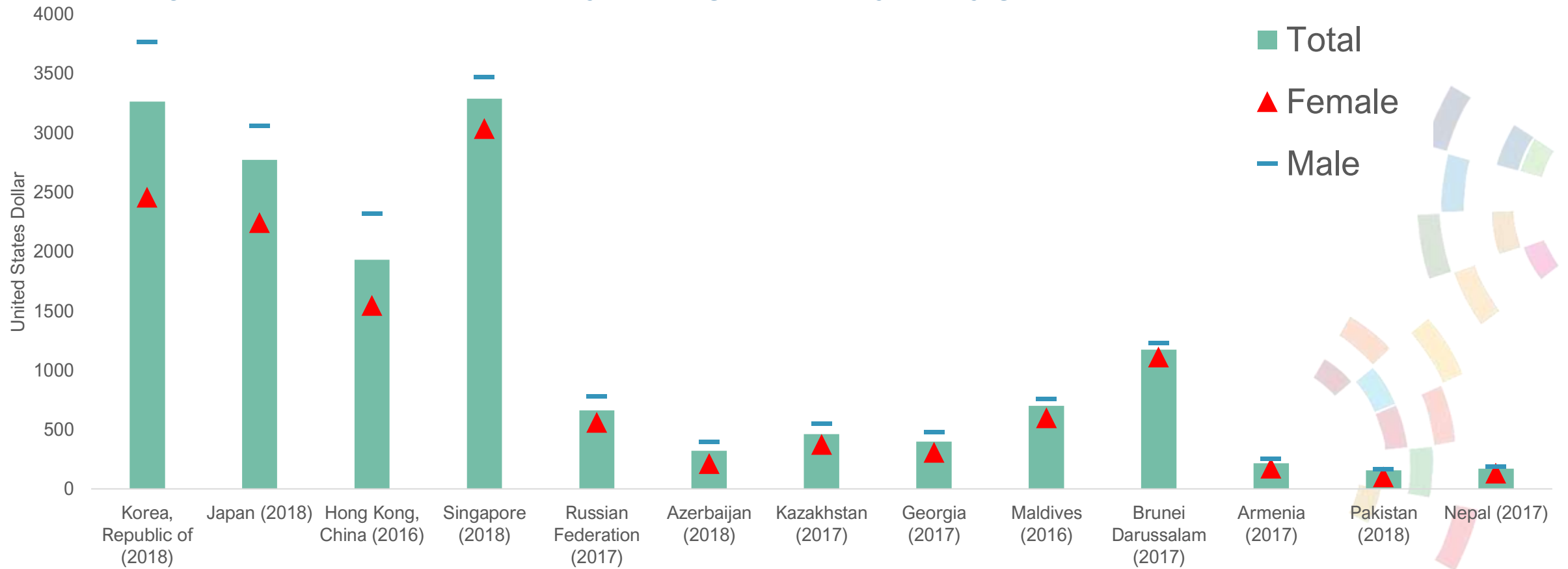
Figure 6: Employment by income levels



Source: ILOSTAT, available at <https://ilostat.ilo.org/data/> (accessed 5 January 2020).

... And Gender Inequality

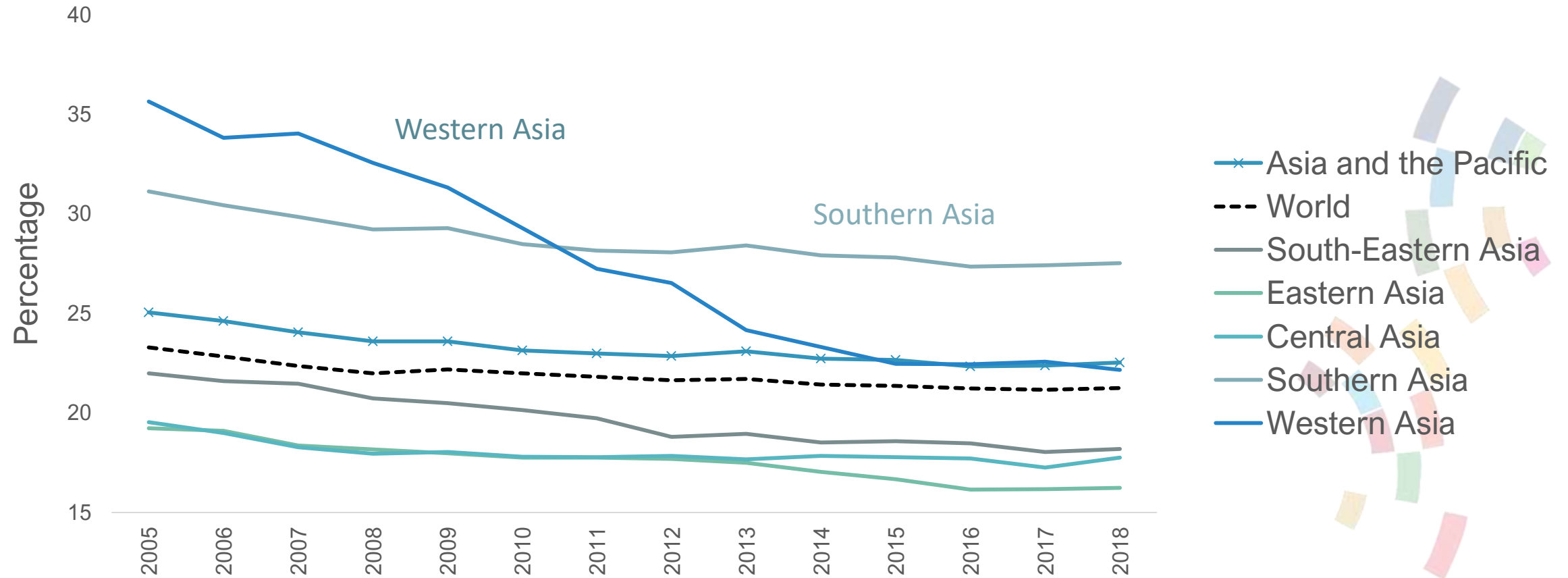
Figure 7: Mean nominal monthly earnings of employees by gender in selected countries



Source: ILOSTAT, available at <https://ilostat ilo.org/data/> (accessed 28 November 2019 and 5 January 2020).

Youth Are At A Higher Risk Of Becoming Socially Excluded

Figure 8: Proportion of youth (aged 15-24 years) not in education, employment or training (NEET)



POLICY RECOMMENDATIONS FOR ACCELERATION

- **Policy Recommendation 1.**

Enhance cooperation between governments, businesses and citizens on sustainable consumption and production

- **Policy Recommendation 2.**

Implement ecological budgeting and tax reforms for greater resource efficiency, lower emissions and sustainable consumption and production



POLICY RECOMMENDATIONS FOR ACCELERATION

- **Policy Recommendation 3.**

Promote compliance with minimum wages and strengthen collective bargaining to reduce income inequality

- **Policy Recommendation 4.**

Accelerate the transition of workers from the informal to the formal economy to promote decent work



POLICY RECOMMENDATIONS FOR ACCELERATION

- **Policy Recommendation 5.**

Transform adverse gender norms and attitudes and recognize and redistribute care work to reduce gender disparities

- **Policy Recommendation 6.**

Adopt progressive income and wealth taxes



POLICY RECOMMENDATIONS FOR ACCELERATION

- **Policy Recommendation 7.**

Further operationalize the use of green finance instruments to ensure their effectiveness

- **Policy Recommendation 8.**

Attract foreign direct investment (FDI) into key sectors for the achievement of the SDG



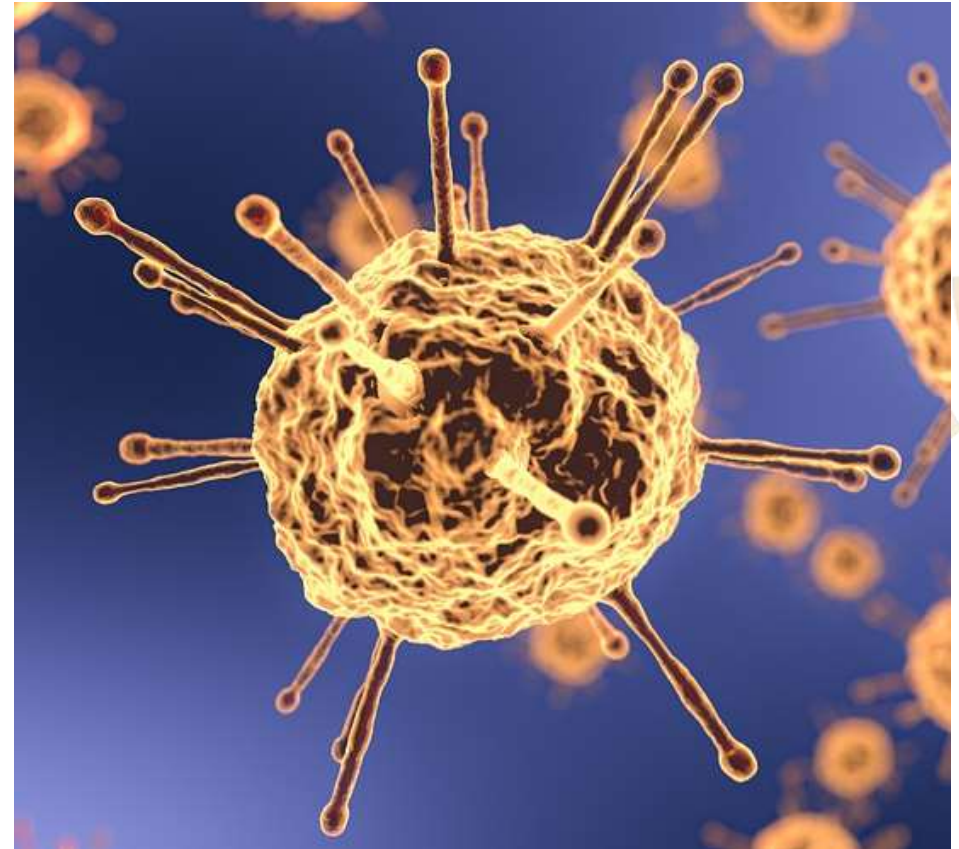
QUESTIONS FOR DISCUSSION

- Can we turn around development in Asia-Pacific to make it sustainable and just?
- Which of the proposed recommendations should be prioritized?
- What should the region bring to the upcoming HLPF?



ADDITIONAL QUESTIONS FOR DISCUSSION IN THE CONTEXT OF THE COVID-19 EMERGENCY

- What have we learned from the pandemics with regards to ‘Sustainable and Just Economies’?
- Which urgent short-term and medium-term measures should the Asia-Pacific take?



Thank You

