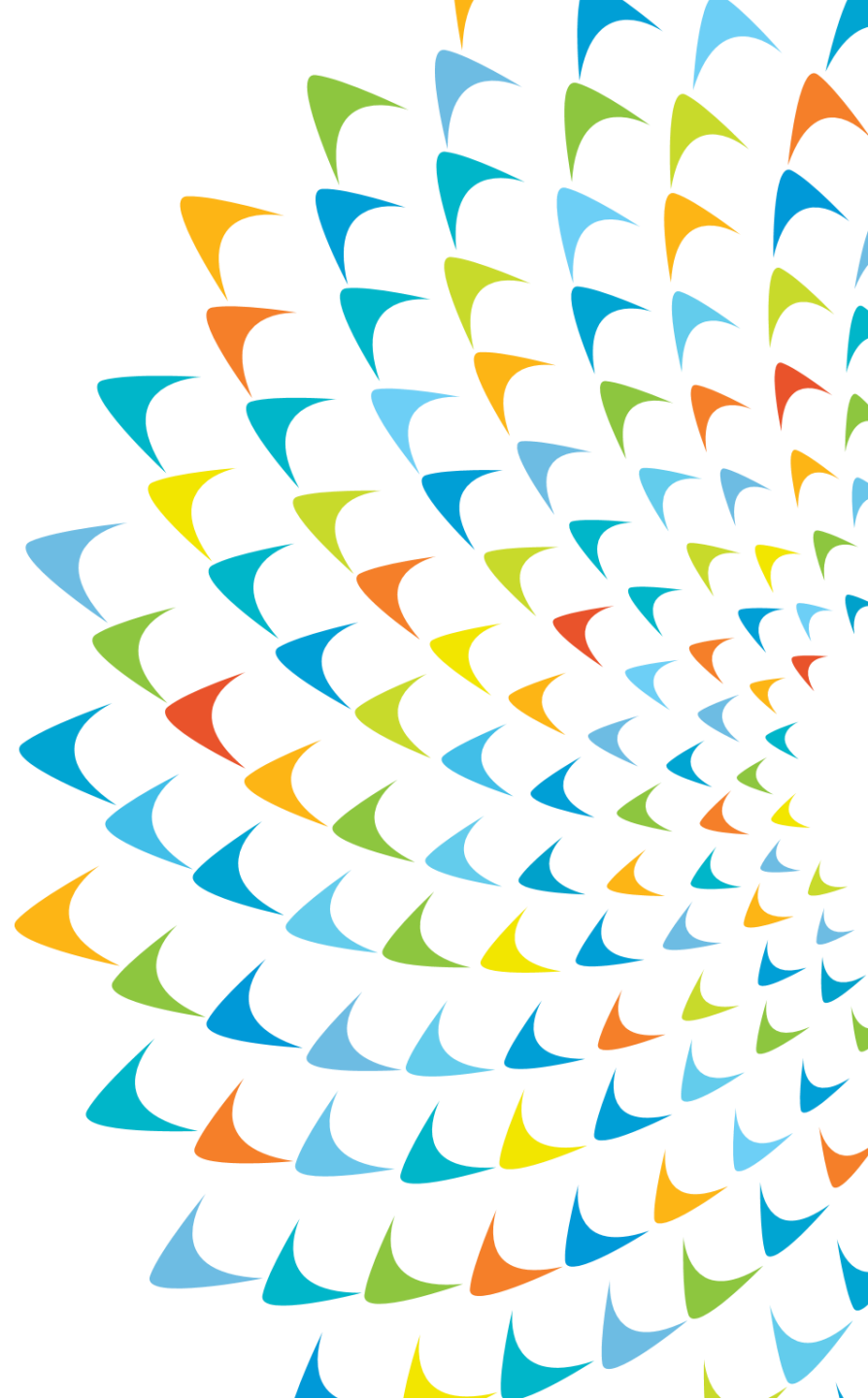




# Rail Sector Development





# Relevance of Railways

- Sustainable mode of transport
- Regional connectivity as economic driver
- Serving people and trade
- Railway hubs as nodes of development



# Azerbaijan Railway Sector Development Program

**Policy Based Loan** (\$250 million) to improve service of railway authority through comprehensive reform program;

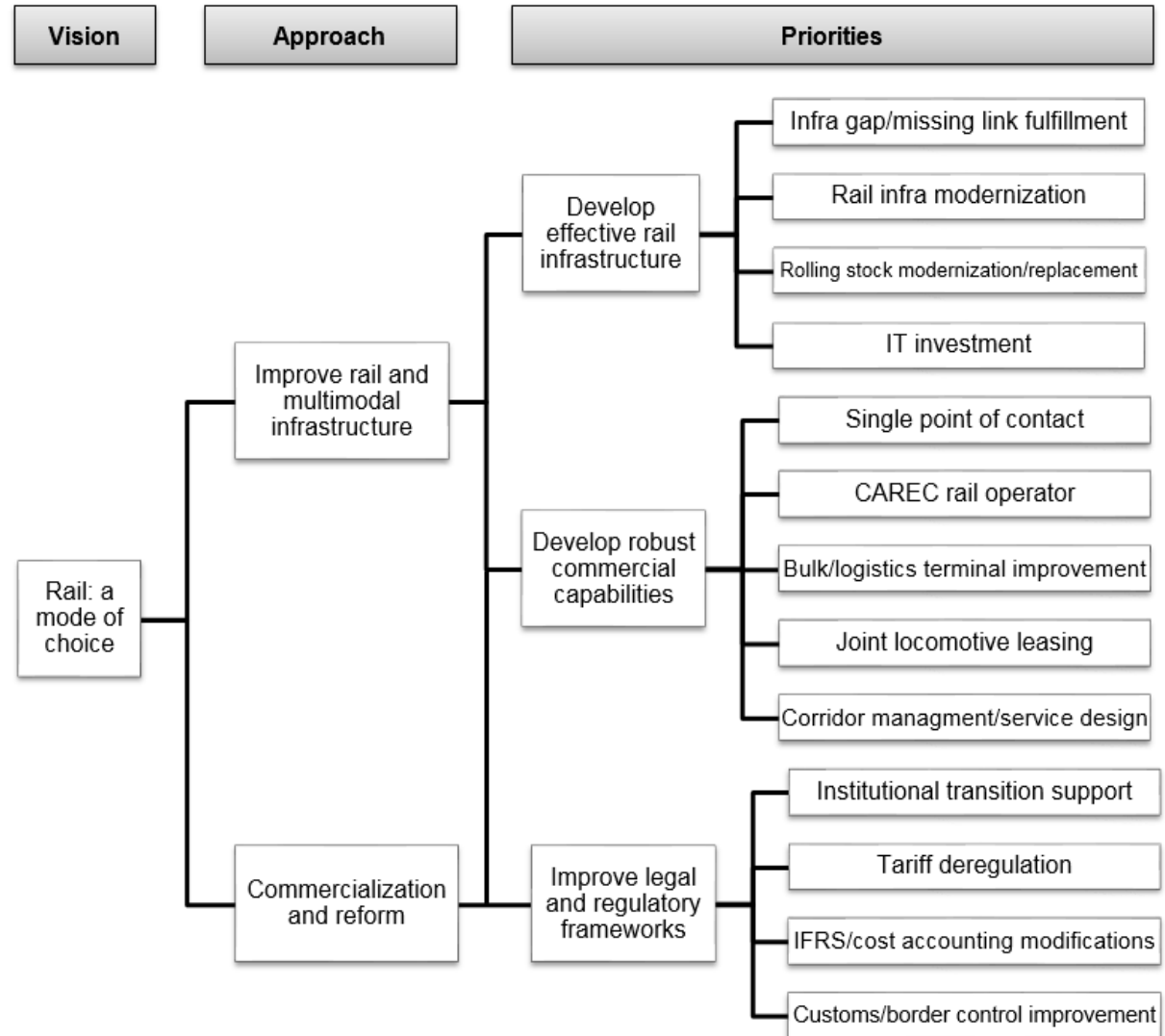
**Project Loan** (\$150 million) to rehabilitate Sumgayit-Yalama line (166 km, double track), a key link in the North-South Railway Corridor

## **Sector Development Covered by PBL**

- Corporatization reform establishing key business units
- Debt restructuring
- Financial and Management Information Systems (transparency)
- Operational efficiency introducing service level agreements (PSO, maintenance)
- Comprehensive HR reform (incl. HQ)
- Increased commercial capacities
- Risk management
- Railway asset management



# CAREC Railway Strategy 2030





## NEW TA: CAREC Railway Sector Development (1)

- Support CAREC countries in implementation of Railway Strategy 2030
- 2019-2021
- Meeting CAREC Railway Working Group: Feb. 2019
- Funded by PRC (PRCF) and UK (ARTCF)



# NEW TA: CAREC Railway Sector Development (2)

## TA Outputs

- I. Development Regional Rail Traffic Model
- II. Project Pre-Feasibility Facility (nominations)
- III. Knowledge Sharing Publications and Events
- IV. Capacity Development (ADB operations)



Thank you.

