The EU response to the coronavirus crisis

#NextGenerationEU #StrongerTogether
“In many ways, Europe's motto has always been not only ‘united in diversity' but also ‘united in adversity’.”
Principles of #EUSolidarity

- protecting communities from economic impact
- funding research for vaccines and treatments
- coordinating emergency resources to fight the virus
- helping people be safe and responsible
- offering help to EU neighbours and communities

European Commission
Elements of Response

1. Health and emergency response
2. Economic response
3. Research and funding
4. Coordinated exit
1. Health and emergency response

- Getting equipment where it’s needed.
- Direct funding to EU health systems.
- Buying supplies together – making it faster and cheaper.
- Investing in top quality research.
- Facilitating and promoting expert advice.
Solidarity in Action

• First stockpile of medical equipment

• EU Medical Corps

• EU countries help each other
Keeping Europeans moving

**Getting people home**
More than 550,000 citizens.

**Helping cross-border workers get to work**
Including those working in the health care and food sector

**Green Lanes**
Supplies moving over borders.

**Adjusting rules**
Ending ghost flights.
2. Economic response

State aid rules
- liquidity to economy
- support SMEs, jobs, etc.

SURE program
- €100 billion
- support for unemployed

Complements ECB measures
- €750 bn new measures
- €120 bn earlier

Budget flexibility
- ‘Escape Clause’
- maximum flexibility

Coronavirus Response Investment Initiative
- unspent cohesion funds
- transfers between funds, regions and priorities

Recovery Plan for Europe
- €750 bn Next Generation EU
- €1100 bn long-term EU budget

European Commission
Principles of economic response

Keeping economy going
Infrastructure, goods, funds, etc.

Supporting workers and business
Trillions from countries, EC, ECB, EIB.

Adapting funding for crisis
From long term EU budget to Next Generation EU

All available resources
Every instrument explored.
Recovery Plan for Europe

Supporting Member States to recover, repair and emerge stronger from the crisis

Kick starting the economy and helping private investment to get moving again

Learning the lessons of the crisis and addressing Europe’s strategic challenges

SURE / ESM / EIB Guarantee: €540 billion
Next Generation EU: €750 billion
Long-term EU budget: €1100 billion
Big picture

- European Investment Group
  - €25 billion guarantee
- EU Solidarity Fund
- Protecting critical assets
- Supporting partners globally
  - €20 billion
The Green transition

• Europe’s growth strategy

• Hundreds of thousands of new green jobs

• Just Transition Fund to assist Member States and ensure support to those most affected

• These transitions will make Europe more resilient and strategically autonomous
The Digital transformation

- Connectivity (5G and broadband)
- Data economy (including data spaces)
- Technology (High Performance Computing, Quantum, AI and blockchain)
- Fair business environment
- Skills Agenda for Europe
- Cybersecurity
3. Research and Funding

- Pledging event

- Funding research projects and teams across Europe and beyond

- €1 billion for vaccines, treatments, tests
Global Response

- Raised €15.9 billion to fill funding gap so far
- Fair and universal access to vaccines
- Multilateral effort with EU at lead
4. Coordinated exit strategy

- Phase-out confinement
- Coordination on timing
- Common principles
- Tracing Apps
Travel and Tourism in 2020 and beyond

SUPPORTING THE EU TOURISM INDUSTRY

Restoring free movement and tourism
Supporting transportation and travel vouchers

Re-open EU
https://reopen.europa.eu
a web platform with essential travel & tourism information
Thank you