Workshop on Multi-Stakeholder Partnerships for SDGs Implementation in Asia and the Pacific

Session 4 Building Towards Sustainable Multi-Stakeholder Partnerships

Bangkok, 28 March, 2017

Nilesh Prakash
Director Climate Change & Development Cooperation, Ministry of Economy
Republic of Fiji
Outline

• Context for climate change investment

• Fijian example on climate change adaptation

• Partnerships

• Lessons
Context for climate change investment

• Climate change is the biggest threat to our survival
  • Low lying island states are more vulnerable
  • TC Winston – one of the strongest tropical storms to ever make a landfall

• Inextricable links between climate change and sustainable development
  • We cannot address climate change without considering it in the context of sustainable development and cannot achieve sustainable development if we don’t tackle climate change

• Climate change mitigation and adaptation efforts must be scaled up
  • As low emitting countries, we need to increasingly adapt thus making a business case for adaptation is critical for investment
  • Effect on water resources is well established
Fijian example on CC adaptation

• Suva-Nausori urban water supply and wastewater management project
  • Climate change adaptation project
  • Response to the growth in urban population – this exerts pressure on public utilities
  • Constitutional obligation therefore consistent investment on a periodic basis is critical
  • Multiple financiers
    • GCF grant
    • ADB and EIB loans
    • Government of Fiji component
    • Blended financing options - proactive and focused approach to access the multitude sources of funding available i.e. Grants, Multilateral Loans (Co-financing), Government contribution, Technical Assistance pledges etc.
It’s all about partnerships

• Through multi-stakeholder partnerships we:
  
  • Benefit from the unique offering of each stakeholder – ADB has a prominent presence in the Pacific, especially in infrastructure development
  
  • Ensure that the project is funded at least cost – cost of funding to be the lowest as possible
    
    • GCF funding – US$31 million grant

  • ADB funding - Multi Financing Facility basis to reduce commitment fee charge which is imposed on the unutilised sum of the loan. Initial phase - instead of committing to the fully fledged facility, Fiji Government entered into a Project Loan Advance specifically to undertake the design works of the project

  • EIB funding – benefit from interest subsidies

  • TA component of around US$4 million
It’s all about partnerships (cont’d)

• Through multi-stakeholder partnerships we:
  
  • Deepen networks between local and international agencies
    
    • ADB, EIB, GCF, GoF, WAF, Municipalities, Ministry of Economy, Local Gov, Environment and Lands Trust Board
    
    • Effective project oversight
      
  • ADB – expanding its portfolio on accessing & administering GCF grants
  
  • GoF – tap into innovative finance. Create a Nationally Accredited Entity etc.
Lessons for sustainable partnerships

• Know your partners well
  • ADB’s presence in infrastructure development

• Negotiate, negotiate & negotiate more

• Policy anchor is critical
  • Fiji’s Green Growth Framework
  • Climate Change Strategy
  • National Adaptation Plans

• Ascertaining the effects of climate change at national level
  • Context specific evidence
  • Credible methodology for assessment will inform bankable proposals
  • This will strengthen institutions and partnerships
Thank You