

POLICY DIALOGUE ON THE ECONOMIC AND SOCIAL SURVEY OF ASIA AND THE PACIFIC 2020

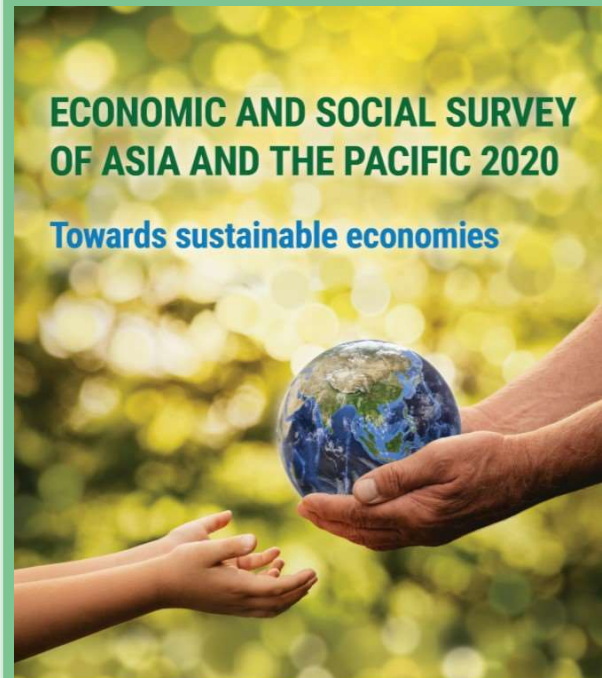
*Aligning Post-COVID19 Recovery
'Towards Sustainable Economies':
Sustainable Consumption and Production in Focus*

28 May 2020

Suzanna Sumkhuu
Senior Development Policy and Planning Officer,
National Development Agency of Mongolia

ECONOMIC AND SOCIAL SURVEY OF ASIA AND THE PACIFIC 2020

Towards sustainable economies



UNITED NATIONS
ESCAP
Economic and Social Commission for Asia and the Pacific

76th COMMISSION
SESSION

How has the COVID-19 pandemic affected consumption and production patterns?

1) Exports and imports have slowed, and domestic production and service revenues have declined. Increase in food production; decline in transport use; decline in textile, clothing production. Potential increase in inflation rate.

2) Impact on SMEs and the labor market, with implications for financial stability.

3) The habit of washing hands regularly and wearing masks has led to an unprecedented decline in respiratory and intestinal infections. Increased investment in health sector re pandemic.

-- → The COVID-19 crisis could undermine prospects for achieving the SDGs

How can policy measures **support** post-pandemic recovery as well as **promote** sustainable means of consumption and production?

1) *Phased economic stimulus package and the law on preventing, combatting COVID-19, and mitigating its impact targets vulnerable groups and businesses*

2) *In light of the Law on Development Policy, Planning and its Management, mobilize whole-of-government action, orient long and medium-term policy development towards sustainable development, implement policy coherence approach*

- *Maximizing synergies and minimizing trade-offs*
- *Balancing domestic and international priorities*
- *Address long-term effects of policies*

3) *Build resilience, support integration and partnership with private sector, CSOs and academia*