

**Committee on Macroeconomic Policy, Poverty Reduction and
Financing for Development**

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Title as in Letter of credentials: Joint Secretary
Country/Organization: Bangladesh

Please indicate the agenda item on which you wish to speak:

Agenda Item No: 3

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Bangladesh statement agenda item 3

Mr. chair,

Distinguished delegates, ladies and gentlemen,

Very good morning to all of you

As all of we know, the financing is the critical part for implementation of SDGs. Most of the countries of this region are suffering from lack of financing for their development, which was discussed in the Addis Ababa Action Agenda of the Third International Conference of Financing of Development. Poor tax base, only few numbers of export items and less productive capacity are the major challenges of most the countries in this region. So, for their development it is very essential to develop regional tax cooperation within the ESCAP region. This is a new idea in the region but for ensuring the regional cooperation and integration, regional tax cooperation will be a mechanism among the countries to develop their strength for financing.

My delegation is supporting the idea of regional tax cooperation and requesting ESCAP secretariat to take the initiative for materialization of the issue and form an open-ended working group for formalize the issue. As we know, it is not a very easy work but for providing financial support within the region, the member states may consider the discussion. My delegation is hoping it will be a new area of cooperation among the member States.

I thank you all.