MEMORANDUM OF UNDERSTANDING
BETWEEN
THE UNITED NATIONS ECONOMIC AND SOCIAL COMMISSION FOR ASIA AND THE PACIFIC
AND
THE CHINA PUBLIC PRIVATE PARTNERSHIPS CENTER, MINISTRY OF FINANCE, CHINA

I. INTRODUCTION

1. The United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) and the China Public Private Partnerships Center, Ministry of Finance, China (CPPPC) reaffirm their desire to work together on Public-Private Partnership (PPP) and infrastructure financing through the present Memorandum of Understanding (MoU).

II. PURPOSE OF ESCAP-CPPPC COOPERATION

2. As both ESCAP and CPPPC have the common desire to promote the development of sustainable PPP in Asia and the Pacific region, ESCAP and CPPPC plan to work together on:
   a) Strengthening a PPP and infrastructure financing network in Asia and the Pacific, which could among other things disseminate good practices, coordinate regional meetings of PPP Units and infrastructure specialists from countries in the region, and provide support for climate friendly and sustainable PPP projects as well as cross-border ones; and
   b) Enhancing capacity and knowledge in the region to effectively use the PPP models for sustainable development and along infrastructure networks supporting regional connectivity such as the ones promoted by the Belt and Road Initiative.

III. GENERAL PRINCIPLES FOR ESCAP-CPPPC COOPERATION

3. ESCAP and CPPPC will be guided by the following general principles:
   a) Encouraging participation of public and private sector stakeholders as well as academia in joint activities; and
   b) Developing programmes and policies suitable for the region in the area of infrastructure financing.

IV. FOCUS OF ESCAP-CPPPC JOINT ACTIVITIES

4. To implement this MoU, ESCAP and CPPPC agree to partake in following joint activities, which may be amended from time to time with the mutual written consent of both parties:
a) Organizing workshops, training programs, site visits, and knowledge exchanges activities on the topics of PPP and infrastructure financing strategies, including capital market development;

b) Conducting joint research on PPP and infrastructure financing strategies (including capital market development) that can contribute to sustainable development and regional connectivity such as the one promoted by the Belt and Road Initiative;

c) Developing online knowledge tools and good practice guidelines for PPP project development (including work on social and environmental safeguards); and

d) Other forms of cooperation as may be mutually agreed upon.

V. EXCHANGE OF INFORMATION

5. ESCAP and CPPPC recognize that effective cooperation depends on open, comprehensive, inclusive and regular exchange of information at the institutional level. They agree to make appropriate arrangements to:

   a) provide copies of publications relevant to this MoU; and

   b) give notice, through information posted on the websites of each organization, of:
      - conferences, seminars and workshops being organized or sponsored;
      - regional, country, sector and thematic policy documents that relate to the purpose of this MoU.

VI. RECIPROCAL INVITATIONS

6. ESCAP and CPPPC recognize that appropriate representation is important for the purpose of joint positioning and advocacy. They agree that:

   a) Reciprocal invitations will be extended to the other organization to attend major regular meetings or conferences; and

   b) Invitations to other meetings, conferences, seminars and workshops relevant to cooperation in the priority area, where appropriate.

VII. PERIODIC CONSULTATIONS

7. ESCAP and CPPPC recognize that it is important to convene periodic consultations to review what is being planned, what is being implemented, and what is being achieved in terms of results as well as to discuss new challenges, opportunities and problems. They agree to hold such consultations periodically as required and not less than once every two years.
VIII. FOCAL POINTS FOR MANAGEMENT OF THE MOU

8. ESCAP and CPPPC agree to designate the followings as focal points for the activities under this MoU:
   a) for ESCAP: Director, Macroeconomic Policy and Financing for Development Division
   b) for CPPPC: Director, Department of PPP Information Management

IX. MONITORING AND EVALUATION OF THE MOU AND JOINT ACTIVITIES

9. ESCAP and CPPPC will prepare annually:
   a) a list of all current operational cooperation activities and status of implementation;
   b) a list with a brief description of all planned cooperation activities for the next year; and
   c) an indicative list of planned cooperation activities for the two subsequent years.

10. ESCAP and CPPPC agree that:
   a) the Parties will conduct a joint review of the ESCAP-CPPPC cooperation 3 years after
       signature of this MoU; and
   b) this review will be considered by ESCAP and CPPPC when assessing further cooperation
       activities, including any necessary amendments to this MoU.

X. ACKNOWLEDGEMENTS AND USE OF INSTITUTIONAL EMBLEMS

11. ESCAP and CPPPC recognize that the involvement of both organizations in joint cooperation
    activities needs to be publicized. They agree that:
    a) There will be public acknowledgment of the role and contribution of each organization to
       cooperation projects in all public information documentation related to such cooperation;
       and
    b) The use of emblems of each organization in documentation related to cooperation will be
       in accord with the current policies of each organization concerning such usage.

XI. MISCELLANEOUS

12. The term of this MoU will be from the date of signature by both Parties until 31 December
    2020.
13. Any specific activities under this MoU shall be covered by a project document or written
agreement.

14. ESCAP and CPPPC wish to emphasize that nothing in this MoU is intended to create legally binding obligations between them.

15. This MoU may be amended by mutual written consent.

16. This MoU may be terminated by either organization on six-month notice in writing.

For the United Nations Economic and Social Commission for Asia and the Pacific

[Signature]

Shamshad Akhtar
Under-Secretary-General of the United Nations and Executive Secretary of ESCAP

Shanghai, China
1 November 2017

For the China Public Private Partnerships Center, Ministry of Finance, China

[Signature]

JIAO Xiaoping
Director General of CPPPC

Shanghai, China
1 November 2017