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Development Cooperation in North-East Asia in Addressing COVID-19 Pandemic – Experience from the Asian Development Bank

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The institutional response of ADB to the COVID-19 outbreak

$20 billion package

- Concessional and grants resources for emergencies ($2.5 billion)
- Quick disbursing budgetary support ($13 billion)
- Trade and supply chain finance ($2 billion)
- Wage support schemes, cash transfer schemes and other social protection measures
- Technical assistance ($125 million TASF special pool)
- Sustainable development through programs that go beyond the COVID-19 pandemic

Knowledge products and services

- Economic analysis and tools
- ADB-CIKD webinar series on COVID-19 experiences and lessons from the PRC

Coordination with other international financial institutions

- WHO and UN agencies
- AIIB, JICA, WB, WTO

Internal policy and resources changes

- Special policy variations and business processes enhancements
- Special Working Groups and ‘sharing’ of staff

The ADB Response for the People's Republic of China (1)

Repurpose of Ongoing Operations

Chongqing Longxi River Basin Integrated Flood and Environmental Risk Management Project ($3.6 million)

New Operation under fast processing

Strengthening Health Security in the People's Republic of China, $300 million, Feb. 2021

TAs

- Strengthening Regional Health Cooperation in the Greater Mekong Subregion, $1 million
- Strengthening Health Security in the People's Republic of China, $1.3 million

Nonsovereign Operations:

- COVID-19 Emergency Response Project, February, $18.60 million
- COVID-19 Emergency Energy Supply Project , March, $20 million
- Biosecurity in Livestock Farming in the PRC, June, $40 million
- Under processing:
  - $170 million to financial leasing
  - $300 million co-financing
  - 4 projects, $105 million

The ADB Response for the People's Republic of China (2)

1. **Poverty Reduction and Regional Cooperation Fund by the PRC:**
   - earmarked a total amount of $10 million o address their novel coronavirus disease (COVID-19) challenges
   - purchase of medical supplies and equipment but also health sector reforms and development, as well as capacity building, training, and knowledge sharing

2. **RKSI: ADB-CIKD webinar series on covid-19 experiences and lessons from the PRC:**
   - The PRC's Health Response to COVID-19: Where Are We and What's Next
   - Economic Impact of COVID-19 and Response of the PRC
   - How IT Aided the Fight Against COVID-19 and How the Industry Is Being Transformed?

The ADB Response for Mongolia (1)

Repurpose of Ongoing Operations

Fifth Health Sector Development Project, $1.40 million, 13 Feb; Regional Improvement of Border Services Project, $0.08 million, 12 Mar; Supporting the Credit Guarantee System for Economic Diversification and Employment Project, $24 million, 30 April

New Operations under fast processing

- Fifth Health Sector Development Project (Additional Financing), $30 million, 7 May
- COVID-19 Rapid Response Program (CPRO), $100 million, 12 May
- Shock-Responsive Social Protection Project, $26.4 million, 19 June
- Under processing:
  - Second Shock-Responsive Social Protection Project, $23.6 million, December 2020
  - Strengthening Health Security in Mongolia, $100 million, November 2020

Nonsovereign Operation:

Trade finance program, additional financing, Apr-May, ($2.8)

The ADB Response for Mongolia (2)

TAs

- Improving the Preparedness and Response to Novel Coronavirus Outbreak, $0.225 million
- TA 9950-REG: Regional Support to Address the Outbreak of COVID-19 and Potential Outbreaks of Other Communicable Diseases. $0.77 million
- Addressing and Preventing Domestic Violence in Mongolia during COVID-19 Crisis, $0.4 million,
- Improving Health Sector Skills and Capacity to Respond to COVID-19, $0.35 million
- Managing the Risk of Food Insecurity in Mongolia during COVID-19 Crisis, $0.40 million, 31 July Digital Action to COVID-19 and Sustainable and Resilient Food Systems, $0.35 million
- Strengthening Integrated Early Warning System in Mongolia, EAER, $1.05 million

Asian Pacific Disaster Response Fund

- $1 million, 25 March
- $1.5 million, August (planned)

Multilateral development banks exist for these moments. Events like the COVID-19 pandemic can define young MDBs and inject new life into veteran institutions.’ Euromoney

Thank you!