



South and South-West Asia Office

cordially invites you to its
Annual High-level Seminar

on

**The Future of World Economy and Globalization in
the aftermath of Global Financial Crisis:
Implications for Developing Economies**

Keynote address by

Professor Joseph Stiglitz

Nobel Laureate and President, Initiative for Policy Dialogue (IPD),
Columbia University

Chaired by

Mr. Montek S. Ahluwalia

Deputy Chairman, Planning Commission, Government of India

With eminent panelists

Professor Deepak Nayyar

Professor Emeritus, Jawaharlal Nehru University

Professor Andrew Sheng

President, Fung Global Institute

Professor Jose Antonio Ocampo

Vice-President, IPD and former UN Undersecretary General

Professor Kevin P. Gallagher

Boston and Tufts Universities, USA

on

Tuesday, January 14, 2014, at 3.00 p.m.

Inspire, **Le Meridien Hotel**, New Delhi-110001

Followed by High Tea

R.S.V.P: Uma Rao, Tel: 011-3097-3701, raou@un.org, sswa.escap@un.org

Tentative Programme

- 15:00 – 15:20 **Registration**
- 15:20 – 15:30 Opening Remarks
Dr. Nagesh Kumar
Director, United Nations ESCAP South and South-West Asia Office & Chief Economist, ESCAP
- 15:30 – 15:40 Chairperson’s Remarks
Mr. Montek Ahluwalia
Deputy Chairman, Planning Commission, Govt. of India
- 15:40 – 16:20 Keynote Address
Professor Joseph Stiglitz
Nobel Laureate & President, Initiative for Policy Dialogue, Columbia University
- 16:20 – 16:50 Comments by eminent panelists
Professor Deepak Nayyar
Professor Emeritus, Jawaharlal Nehru University
Professor Andrew Sheng
President, Fung Global Institute, Hong Kong
Professor Jose Antonio Ocampo
Vice-President, Initiative for Policy Dialogue, Columbia University and former Undersecretary General, UN DESA
Professor Kevin P. Gallagher
Professor, Boston University
- 16:50 – 17:25 Comments from the floor and moderated discussion
- 17:25 – 17:30 Closing remarks by chair
- 17:30 High Tea
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Professor Joseph E. Stiglitz



Professor Stiglitz is University Professor at Columbia University in New York and Co-Chair of Columbia University's Committee on Global Thought. He is also the founder and Co-President of the Initiative for Policy Dialogue at Columbia. Prof Stiglitz chaired the UN Commission of Experts on Reform of the International Financial and Monetary System set up in 2009 in the aftermath of the Global Financial Crisis by the President of the UN General Assembly. Prof. Stiglitz has served as Chair of the Council of Economic Advisers in the United States during 1995-97 and as Chief Economist of the World Bank during 1997-2000. He won the Nobel Prize for Economics in 2001 for his analyses of markets with asymmetric information. Prof Stiglitz also chaired the Commission on the Measurement of Economic Performance and Social Progress, which released its report in 2009 set up by President Sarkozy of France. Since 2008, Prof. Stiglitz has been the world's most cited economist and was named as one of the 100 most influential people in the world by *Time* magazine in 2011. In 2013, Stiglitz won the Daniel Patrick Moynihan Prize for his work on income inequality in the U.S. and its impact on public policy.

Future of the World Economy and Globalization in the aftermath of global financial crisis: Implications for Developing Economies

At the Seminar, Professor Stiglitz and other panelists will take a critical look at the emerging economic trends in the world economy where advanced economies of the world continue to face subdued and uncertain economic outlook in medium term. New normal of subdued growth in the advanced economies-- the erstwhile growth poles of world economy-- and volatility of capital markets and exchange rates linked to their monetary policies are casting question marks on the future of globalization as an economic strategy. They will review the implications for developing and emerging economies like India.

United Nations Economic and Social Commission for Asia and the Pacific (ESCAP)

ESCAP is the regional development arm of the United Nations and serves as the main economic and social development centre for the United Nations in Asia and the Pacific. The mandate of ESCAP is to foster cooperation between its 53 members and 9 associate members.

ESCAP South and South-West Asia Office (ESCAP-SSWA) was inaugurated in December 2011. Based in New Delhi, the Office promotes regional economic cooperation and the sharing of development experiences within the subregion for the inclusive and sustainable development. The Office serves 10 countries namely Afghanistan, Bangladesh, Bhutan, India, Islamic Republic of Iran, Maldives, Nepal, Pakistan, Sri Lanka and Turkey.

ESCAP-SSWA's work includes analysis, policy advocacy, technical assistance and capacity building in:

- Inclusive growth, MDG achievement and sustainable development, including women's empowerment
- Strengthening connectivity, trade and transport facilitation
- Regional cooperation for food and energy security
- Regional cooperation for disaster risk reduction
- Assistance to LDCs and LLDCs implementing the Istanbul and Almaty Programmes of Action

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