

# eInvoicing

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Peppol in New Zealand

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## Business Efficiency or Tax Compliance?

### New Zealand:

- Is reliant on international trade
- Has a highly deregulated economy
- Is highly tax compliant
- Is a nation of SMEs
- Is easy to do business in with low barriers to entry
- Enjoys a close trading relationship with Australia – the Single Economic Market
- Has been unable to harness technological innovation to improve productivity across the economy



- Digital inclusion –
  - easy access to all businesses and digital service providers
  - ***aligned to universally acceptable digital service standards.***
- Open and responsive to change and innovation –
  - ability to respond to changes in a dynamic environment
  - enabling innovation in broader contexts such as procure-to-pay and e-Delivery/digital message exchange.
- System integrity –
  - trusted and secure.
- Government commitment –
  - ***to deliver an integrated solution across multiple jurisdictions.***



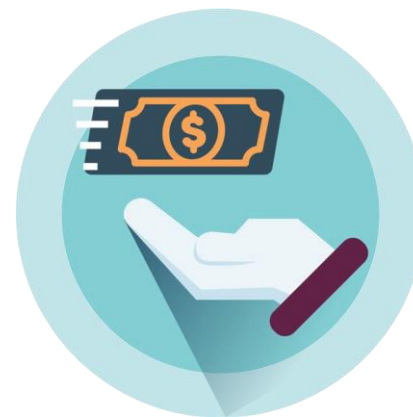
## SUPPORT A MORE OPEN MARKET

to enable all businesses (especially SMEs) to participate fully in digital trading.



## IMPROVE PRODUCTIVITY

by reducing accounts payable cost and inefficiencies associated with manual processing and intervention.



## ENABLE FASTER PAYMENT

to improve business cashflow, improve predictability of cashflow and move money around the economy faster.



## IMPROVE SECURITY

by reducing fraud potential through more automated processes and increased validation.



- **Peppol – the perfect solution**
- Flexible
- Scalable
- Future focused
- A foundation for the digitisation of the trans-Tasman single economic market



## The OpenPeppol Relationship

### Work with OpenPeppol

- High level of participation
- Governance and operational activities
- Regional view – Australia, Singapore, and Japan... with Malaysia also coming on board

## Work with Government

### Policy Leadership - NZ State Sector

- Operational Engagement - NZ Government Procurement

### Policy Leadership – International Engagement

- International trade and digital economy agreements
- Indo-Pacific regional development

## Work with Australian Tax Office

### Maintaining Strong Relationship

- Weekly (or more) communication
- Peppol Authorities Aligned
- Participate in forums, webinars

### Some Divergence

- Different markets.
- Different drivers
- Different Government structures



- New Zealand – Chile – Singapore Digital Economy Partnership Agreement
- New Zealand– United Kingdom Free Trade Agreement
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- New Zealand – European Union Free Trade Agreement
- ASEAN Free Trade Agreement
- Regional relationships – the Indo-Pacific Peppol Community and beyond
- eInvoicing in the WTO