Esteemed Ms. Alisjahbana!

Esteemed event participants and organizers!

Thank you for having invited me to take part in the 77th session of UN ESCAP.

Over the past 10 years, the world has been facing a sequence of crises unprecedented in their scale, nature and consequences for people, international relations, and the global economy. The difficulties we are overcoming today have been triggered not only by the pandemic. Technological and world economic paradigms are changing, and the world is irreversibly becoming a different place.

The pandemic entailed negative effects of unprecedented scale, making it harder to address other problems. Based on preliminary statistical data, the Eurasian Economic Union’s GDP reduced by 2.9% in 2020, which is less significant than the decrease of the global GDP. According to our estimates, a 3.3% economic growth is expected in the EAEU in 2021, as the demand restores.

With a view to minimize the corona crisis, countries as well as executive and statutory governing bodies of the Eurasian Economic Union promptly took a number of radical coordinated actions. This limited the virus spreading pace; we ensured the management of resources, medicines and medical devices and strived to create conditions for an efficient post-crisis recovery. Developing highly efficient vaccines against coronavirus by the Russian Federation in a timely manner, arranging their supplies and localizing their manufacture in the EAEU countries were of paramount importance here, which may serve as a positive example of integration cooperation for the sake of millions of people.

We have realized once again that in order to overcome global challenges, one has to elaborate precise steps and concerted actions at both national and international levels. Expanding interaction formats and launching new dialogue platforms, including under the auspices of the UN, are important tools to identify new sources of economic growth and ensure the sustainable development. We will support your efforts to ensure that these measures and decisions are taken in a prompt manner.

I am pleased to highlight evolving cooperation between the Eurasian Economic Commission and the ESCAP governed by the Memorandum of Interaction signed in 2019.

Searching for new sources of economic growth and updating the strategic priorities require a new multipolar model of the world economy to be built.
The EAEU Member States have defined an intensified dialogue between the EAEU and third countries, integration associations and international organizations as one of priority tasks for developing the Eurasian economic integration until 2025, which is enshrined in the relevant document adopted by the Heads of the EAEU Member States in December 2020.

I believe that further shaping of an updated international architecture of mutually beneficial cooperation will be promoted by a package of measures to implement the Greater Eurasian Partnership idea, having the Eurasian Economic Union as one of its pillars.

Esteemed dialogue participants, I would like to wish all of you having fruitful discussions and to express, on behalf of the Eurasian Economic Commission, our support for the ESCAP initiatives to assist countries of the region in achieving the Sustainable Development Goals.