STRUCTURE OF NEPALESE ECONOMY

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Dichotomization of Nepalese Economy

1. Production
Modern industrial sector that uses reproducible capital & profit would lead to economic growth with profit. Competition would set in – regarded as “productive”

2. Reproduction
Subsistence sector family farm with unlimited supply of unskilled labor – regarded as “unproductive” – takes care of society’s human resources & wellbeing

16% Formal market
24.5% Informal sector
83.3% Own account production of goods and services sector
31.7% Unpaid care sector
59%