Issuance trends in SE Asia
Green, Social, Sustainability and Sustainability-linked Bonds

Indonesia, Singapore lead the way

» Indonesia, Singapore show innovation with issue of first SLBs in the region; whilst Thailand and the Philippines are regional promoters of Social Bonds

» Vietnam entrance in 2021 with Green Bond.

» Thailand is an emerging sustainable bond market with consistent growth over time.

Scope is broadening

» Current trends with a focus on environmental, energy efficiency, energy transition, decarbonization & bio-diversity

» Innovation leads to Sustainability Link Bonds that includes sustainability performance targets with contributions to Issuer’s ESG that demonstrates ambitious sector issues

» What’s next? ESG profile, that will include business behaviour, community involvement, human rights & target population

KEY EXPECTATIONS FROM FRAMEWORK

» Analysis of Issuance

» Issuers Sustainability Strategy

» Coherence between Issuance & the strategic approach of the issuer

Source: EF Bond Database; sustainable bond issuance in SE Asia countries from 1 Jan 2016 to 1 June 2021
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