Elaborating the Accounts, Thematic and Extended Accounts

MARCH 26-27, 2024

IMF Statistics Department – United Nations Economic and Social Commission for Asia and the Pacific

SNA/BPM Joint Virtual Outreach Seminar
AGENDA

- Introduction to Chapter
- Thematic and Extended Accounts Overview
- Roles of Thematic and Extended Accounts
- Tools to Develop Thematic Accounts
- Steps to Develop Thematic Accounts
Thematic and Extended Accounts

Thematic and Extended Accounts are flexible tools for increasing the visibility of key economic phenomena.

While maintaining coherence with the overall conceptual framework of the SNA, Thematic and Extended and accounts:

- Bring together pertinent data in one place
- Present further disaggregation; and / or,
- Present alternative aggregations and approaches, and broader context

***For topics that can be covered in a single table with a limited scope, a supplementary table can be used.
The SNA provides the flexibility for economies to choose the topics for thematic or extended accounts.

This would be based on the economy’s structure and growth pattern, the key policy issues, and data availability.

The 2025 SNA encourages extended and thematic accounts to fill important information gaps on aspects of well-being and sustainability. Including:

- labor account
- digital economy thematic account
- household unpaid service work, health, and education and human capital extended accounts
Thematic and Extended Accounts

- Both thematic and extended accounts provide complementary data that allow insight into a key activity or aspect of the economy that lacks visibility in the standard sequence of accounts.

Increases the visibility of a certain activity included in standard national accounts aggregates or provide additional detail on its composition.

Show the effects of expanding the standard national accounts boundary of production, consumption, income, and/or wealth.
Roles of Thematic and Extended Accounts

Thematic Accounts e.g. Tourism, Health, Agriculture, Digitalization (NEW)

- Visibility of key economic activity
- Alternate aggregation to focus on key sector / industry / segment
- Analyze key phenomenon in more details

Extended Accounts e.g. unpaid household work, education & human capital

- Expand or modify the production / consumption / investment boundary
- Test new or experimental methodologies
- Analyze key phenomenon
Bringing Visibility to Informal Activities

Updated Guidance and a Framework on Informal Activities

• The 2008 SNA recognized the importance of informal activities and that they should be integrated in the national accounts. However, neither the 2008 SNA nor the International Labour Organization (ILO) recommendations, at that time, provided a comprehensive framework for measuring the informal economy.

• The revised SNA/BPM chapter will examine the emergence of new informal economic activities that are often associated with lower and uncertain income for workers.

✓ Includes some activities linked to digitalization such as informal ride-share services.

▪ **Goal**: Complete presentation of the informal economy. **Not** focused on exhaustiveness.

▪ **Informal productive activities** are all productive activities carried out by persons and economic units that are – in law or in practice – not covered by formal arrangements.

▪ The **informal economy** is defined as constituting all informal productive activities.
### Informal Productive Activities by Economic Units in the Informal Economy

<table>
<thead>
<tr>
<th>Economic units</th>
<th>Informal production</th>
<th>Household own-use production and community sector</th>
<th>Informal household own-use production, non-formal non-profit organizations and direct volunteer work</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sector</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Informal productive activities by economic units</td>
<td>Formal sector</td>
<td>Informal sector *</td>
<td>Production by informal employees engaged by households and non-formal non-profit organizations</td>
</tr>
<tr>
<td></td>
<td>Production in the formal sector is formal</td>
<td>All production by informal household unincorporated market enterprises</td>
<td>Informal household own-use production, non-formal non-profit organizations and direct volunteer work</td>
</tr>
<tr>
<td>Form of informal work as input to production</td>
<td>For pay or profit</td>
<td>Informal employment *</td>
<td>Informal employment *</td>
</tr>
<tr>
<td></td>
<td>Partly informal productive activities of persons in formal employment *</td>
<td>Partly informal productive activities of persons in formal employment *</td>
<td>Partly informal productive activities of persons in formal employment *</td>
</tr>
<tr>
<td></td>
<td>Not for pay or profit</td>
<td>Informal unpaid trainee work</td>
<td>Informal unpaid trainee work</td>
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<tr>
<td></td>
<td>Informal volunteer work</td>
<td>Informal volunteer work</td>
<td>Informal volunteer work</td>
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<tr>
<td>Relation to SNA production boundary</td>
<td>Goods and services</td>
<td>SNA production boundary</td>
<td>SNA general production boundary</td>
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</tbody>
</table>
### Informal Productive Activities by Persons in the Informal Economy

<table>
<thead>
<tr>
<th>Persons</th>
<th>Informal work</th>
</tr>
</thead>
<tbody>
<tr>
<td>Main intention of the productive activities</td>
<td>For pay or profit</td>
</tr>
<tr>
<td>Informal productive activities in relation to employment</td>
<td>Informal productive activities in relation to forms of work other than employment</td>
</tr>
<tr>
<td>Informal productive activities by persons</td>
<td>Formal employment with partly informal activities *</td>
</tr>
<tr>
<td>Sector of the economic unit for which the work is provided</td>
<td>Formal sector</td>
</tr>
<tr>
<td>Relation to SNA production boundary</td>
<td>Goods and services</td>
</tr>
</tbody>
</table>

* Components of the informal market economy.
Tools to Develop a Thematic Account

Key inputs into a Thematic Account include:

- Supply and Use Tables:
- Additional (More Granular) Source Data
- Alternative Classifications / Aggregations needed to better understand the scope / depth of economic activity being studied

Data from the standard sequence of accounts and additional details from the SUTs will allow for deeper insights into specific activities.
Developing a Thematic Account

Developing a thematic account on a key activity includes a planning phase and a multi-step compilation phase.

**Planning**
- Precisely define activity or economic phenomenon

**Compilation**
- Compile Thematic SUTs
- Disaggregate Relevant Elements
- Introduce Complementary Indicators
THANK YOU FOR YOUR ATTENTION!