GEORGIA'S INNOVATION & TECHNOLOGY AGENCY
INNOVATION ECOSYSTEM SUPPORT MECHANISMS

- Innovation Community Development
- Tech Parks
- Do IT in Georgia
- Grant Programs
- Equity Programs
- International Accelerator Program
- Tech-Transfer Office
INNOVATION COMMUNITY DEVELOPMENT

Pre-Accelerators & Incubators

Tech Weeks
Bootcamps
Hackathons

Investment Attraction & Facilitation

Local/International Community Events

GITA IMPLEMENTS THE FOLLOWING PROGRAMS TO DEVELOP THE COUNTRY'S INNOVATION COMMUNITY

IN COLLABORATION WITH THE PRIVATE SECTOR/
TECH PARKS
STARTUP GRANTS FOR REGIONS

**GRANT AMOUNT – USD 10,000**

- **Statistical Information**: 2023
- **# of Financed Projects**: Up to 40

**Receiving of Business Plans**
**Trainings**
**Pitching**
**Signing Contracts and Monitoring**

Local Consultants

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**I Call**
- ADJARA
- GURIA
- IMERETI

**II Call**
- RACHA-LECHKHUMI
- SAMEGRELO
- SVANETI

**III Call**
- SAMTSKHE-JAVAKHETI
- SHIDA KARTLI
- MTSIKHETA-MTIANETI

**IV Call**
- KAKHETI
- KVEMO KARTI
PRE-SEED STARTUP MATCHING GRANTS

1. Receiving Business Ideas
2. Evaluation of Business Ideas
3. Receiving of Business Plans
4. Evaluation of Business Plans
5. Evaluation of Business Plans
6. Interview
7. Couching
8. Feedback Sessions
9. Due Diligence
10. Pitching
11. Signing Contracts
12. Monitoring

Local Consultants
Consultants from silicon valley

Features of Startup Matching Grants
- Features: 2018-2023
- Grant Amount: Up to USD 60,000
- Co-finance amount: 10% of Grant Amount
- Frequency: Twice a year

Statistical Information
- # of Financed Project: 239
- # of Financed Beneficiaries: 224
- Total Grant Amount: USD 14 mln
- Up to 3,000 Employed Person
STARTUP ECOSYSTEM ACHIEVEMENTS

TOTAL INVESTMENT
USD 14 MLN

TOTAL REVENUE GENERATED BY STARTUPS
USD 74 MLN

TOTAL ATTRACTED PRIVATE INVESTMENT
USD 114 MLN
Innovative companies focused on the global market, undergo an intensive training course, which is completed by a demo day where startups will present their projects to international investors.

- Up to 120 startups will be trained for 4 years
- Demo days with investors will be held in Tbilisi and San Francisco
PRIVATE VENTURE FUND

FUND SIZE
Up to USD 20 MLN

GENERAL PARTNER (GP)
500

75%
OTHER LPS

25%
# DO IT IN GEORGIA

## IT TRAINING PROGRAMS

### Training and Workshop (2015-2022)

<table>
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<th>Training in Basic IT / Digital Skills</th>
<th>Beneficiaries</th>
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<td>GITA, WB</td>
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**Total Beneficiaries: +10,000**

### Upcoming (2023-2028)

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</thead>
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<tr>
<td>DONORS</td>
<td>EU, KFW</td>
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**Total Beneficiaries: +12,000**
ASSESSMENT OF TECHNOLOGY READINESS FOR BUSINESS COMMERCIALIZATION

Defining TRL

Detailed assessment of projects by Local and international Experts

Negotiation with potential Partners for licensing

Adopting commercialization road plans

Encouraging business investments in the research/development stage

Identification of a industry related problem that requires scientific solutions

Funding of the winning project by GITA and the private sector (50%/50%)

Announcing call for predefined industry related problem solutions
THANK YOU FOR ATTENTION