

Carbon Pricing in the Asia-Pacific Region

UNFCCC/IGES Regional Collaboration
Centre for Asia and the Pacific

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IGES

Regional Collaboration Centre – Bangkok

Promoting Climate Action in Asia and the Pacific

A Brief Introduction to RCC Bangkok

- Established in 2015 by UNFCCC & IGES
- Part of a global network of RCCs located in Dubai (MENA), Lomé (West Africa), Kampala (East Africa) Saint George's (Caribbean) & Panama (Latin America)
- Set up to spread the benefits of the Clean Development Mechanism (CDM), to **help under-represented regions** increase their attractiveness and potential for CDM
- **Broader role since Paris** – facilitating support for climate action towards the implementation of countries' NDCs under that agreement, with focus on markets and mechanisms.
- Work areas include climate finance, adaptation and resilience, NDCs and LT-LEDS, transparency, non-party stakeholder engagement and carbon pricing.

<https://unfccc.int/about-us/regional-collaboration-centres/rcc-bangkok>



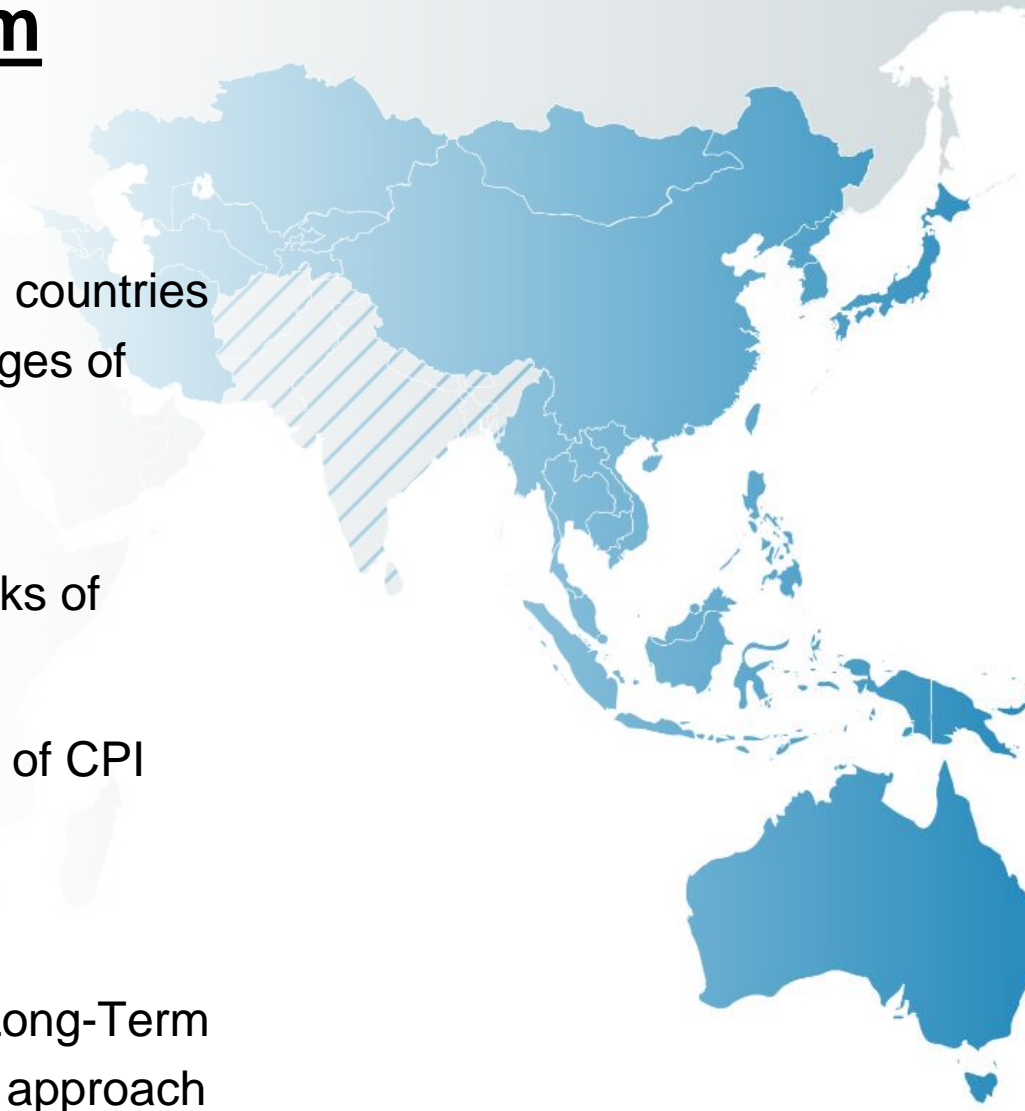
The Collaborative Instruments for Ambitious Climate Action (CiACA) initiative

- Announced at COP22, the CiACA initiative assists parties in the development of carbon pricing instruments for implementing their Nationally Determined Contributions (NDC) under the Paris Agreement and foster cooperative climate action with other jurisdictions
- RCC Bangkok have been supporting CiACA projects in ASEAN and Pakistan
- During the last year also organized the Regional Dialogues on Carbon Pricing in **ASEAN, Central Asia, West Africa, Latin America, Caribbean & East and Southern Africa**
- Working in close partnership with other UN Agencies including ESCAP, UNEP, UNDP through the Issues-Based Coalition on Climate Change Mitigation and Air Pollution

Study on cooperative MRV as a foundation for a potential regional carbon market within ASEAN

Learnings and Recommendations from the Asia-Pacific Region

- There is a growing interest for CPI in the region both from countries and international partners. Countries are at very different stages of consideration/implementation.
- Significant opportunities exist from regional exchange and collaboration; capacity building, MRV alignment, reducing risks of carbon leakage and increasing market liquidity.
- Still gaps and needs in capacity building on different aspects of CPI implementation and design.
- Revenue usage and stakeholder communication is crucial
- CPIs should be anchored in NDCs, net-zero commitments, Long-Term Low Emission Development Strategies, and follow a gradual approach with an increasing price over time to provide a clear direction



Thank you,

We look forward to collaborating with you.

- Check out our website <https://unfccc.int/about-us/regional-collaboration-centres/rcc-bangkok>
- Sign up to our monthly newsletters [here](#).
- Please contact us at jradschinski@unfccc.int or RCCBangkok@unfccc.int