Agenda item 5: Enabling business innovation for inclusive and sustainable development

Bangkok, 23 February 2023
Diversity of impact business models

- **Social enterprise** - a business that generates revenue in order to address social and environmental challenges.

- **Inclusive business** - one that provides goods, services and livelihoods on a commercially viable basis to people living at the base of the economic pyramid, making them a core part of the value chain as suppliers, distributors, retailers or customers.
## Policy options

| MARKET FACILITATOR | National strategies | Social enterprise: Republic of Korea, Thailand, Viet Nam, Malaysia  
Inclusive Business: Cambodia, Viet Nam |
|--------------------|---------------------|---------------------------------------------------------------|
|                    | Dedicated central units | Social enterprise: Republic of Korea  
Inclusive Business: Cambodia |

| MARKET REGULATOR | Specific legal forms/ criteria | Social enterprise: Viet Nam, Republic of Korea, Thailand  
Inclusive business accreditation: Cambodia |
|------------------|--------------------------------|---------------------------------------------------------------|
|                  | Fiscal incentives | Social enterprise: Thailand  
Inclusive business: The Philippines |

| MARKET PARTICIPANT | Access to capital | Government-backed impact investment funds: India  
Credit guarantee programmes: Republic of Korea |
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<td>Impact procurement</td>
<td>Procuring from impact enterprises or integrating social and environmental metrics into procurement programmes (Seoul, Singapore)</td>
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Regional cooperation and South-South collaboration

Essential to

• Promote business innovation for inclusive & sustainable development
• Scale up action
• Coordinated private sector action beyond the national level

Examples:

• Guidelines for the Promotion of Inclusive Business in ASEAN
• Cambodia, Lao PDR, Thailand and Viet Nam: joining forces to promote closed-loop plastics and a more sustainable cassava value chain.
ESCAP support

Regional
- Guidelines for the Promotion of Inclusive Business in ASEAN
- Promoting inclusive business in agriculture & food systems
- South-South and triangular collaboration programme on science, technology and innovation

National
- Social enterprise landscape studies and advice
- National/sectoral inclusive business landscape studies and advice
Your requests

- Support action for business innovation:
  - Training government officials, experts and institutions on IB business coaching and IB accreditation
  - Expand access to investment and financing opportunities
  - Build capacities on impact measuring and managing

- Mainstream business innovation for inclusive and sustainable development in public strategies and programmes (e.g. SME development policies)
Issues for consideration

Provide guidance on:

• Types of support (training and knowledge-sharing, tools, research and advisory services) that may be required from the secretariat

• How ESCAP could support business innovation across common challenges

• How to expand the promotion of inclusive business across Asia and the Pacific
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