SUBS for address by M.V. Myasnikovich, Chairman of the EEC Board, at the Subregional Dialogue of the session of the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) dedicated to its 75th anniversary

Esteemed Ms. Alisjahbana!

Esteemed delegation heads and session participants!

Thank you for this opportunity to speak at the UN ESCAP session and participate in the dialogue on the future of a development-oriented multilateral cooperation.

Let me also congratulate the UN ESCAP on the 75th anniversary since its founding and highlight the regional commission's leading role in encouraging the economic and social development of Asia and the Pacific.

Today, the world is in front of the mirror of history. Following its commitment to provisions of the United Nations Charter, the Eurasian Economic Union stands for an open, equal and mutually beneficial interaction between individual countries, integration associations and international organizations. Such a cooperation relies upon the entirely proven principles of economic expediency and norms of international law. I believe that one shall not diverge from those.

As a result of the Member States' coordinated actions, our Union gained a recovery-based growth in 2022. Following the results of the last year 2021, the EAEU's GDP increased by 4.6%, having already exceeded its 2019 level. Moreover, the record values have been achieved in the Union countries' mutual trade, which demonstrates its significant potential. This is a market living under the common rules that unites more than 184 mln people and accounts for 14% of the world's land.

## Dear colleagues!

Certainly, new artificially created geopolitical challenges, including sanctions pressure on a number of the EAEU countries, can lead to negative consequences all around the world. The main risks are related to weakening global food security, postponing the green agenda, and disrupting international logistics and production chains.

In this light, the Strategic Directions for Developing the Eurasian Economic Integration until 2025 as well as key decisions and documents being adopted by the Union's governing bodies to implement them are aimed at achieving the sustainable economic development of the Eurasian region and intensifying the dialogue with integration associations and international organizations. We realize our responsibility for millions of people's destiny.

I believe that a comprehensive elaboration and practical implementation of the Greater Eurasian Partnership idea would contribute to further shaping an updated

architecture of international economic relations. We kindly invite the participants of today's session to submit their constructive proposals on this issue.

Esteemed ladies and gentlemen, I would like to wish you having fruitful discussions and to express, on behalf of the Eurasian Economic Commission, our support to the United Nations and UN ESCAP for their efforts on ensuring the sustainable development of the world regions.

Thank you for your attention!