

Highlights for Latin America and the Caribbean

Sebastian Herreros
International Trade and Integration
Division
UN ECLAC



UNITED NATIONS



years

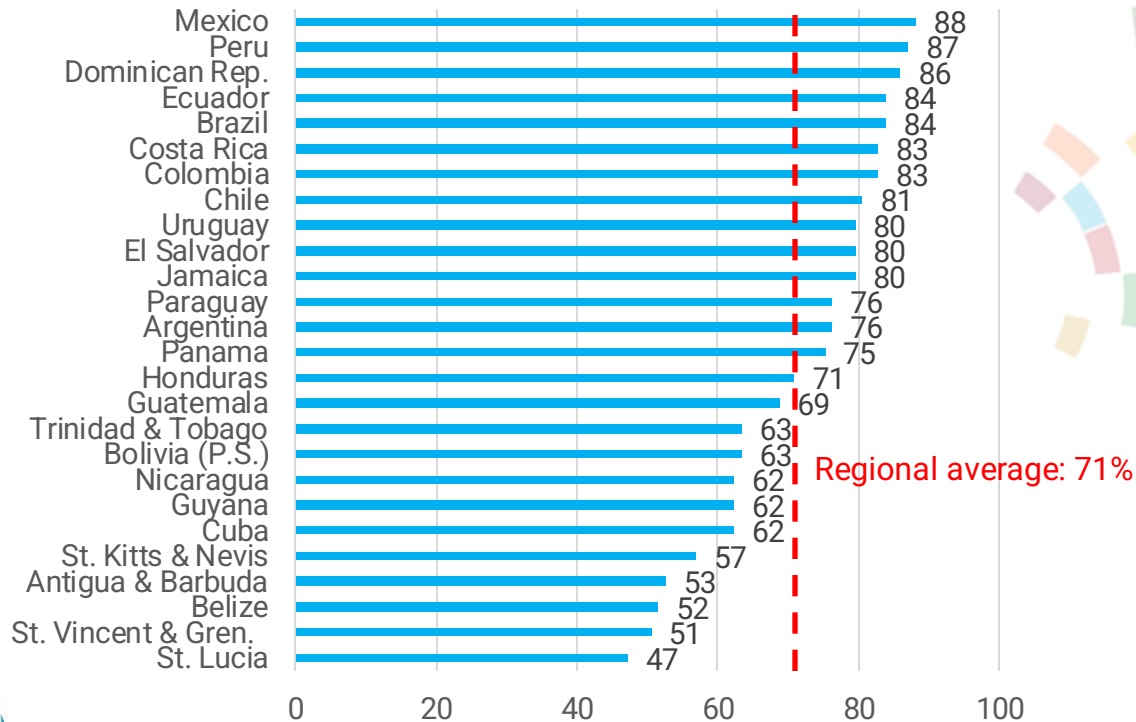
Working for
a productive, inclusive
and sustainable future

ECLAC



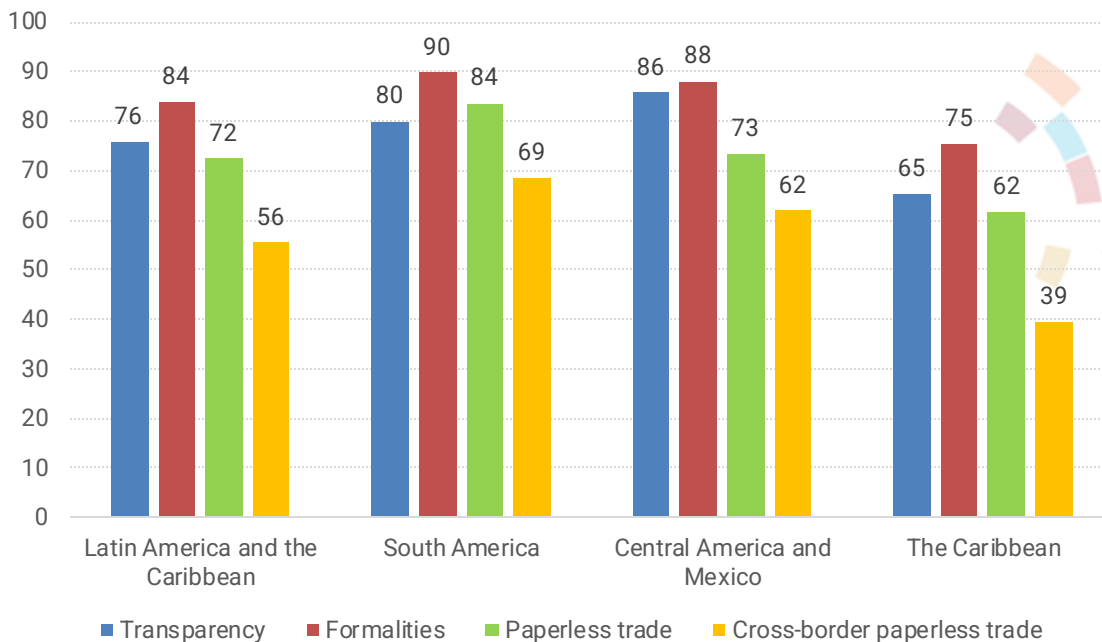
LAC has a relatively high regional average but large dispersion at the country level

Average implementation rates in the Global TF Survey 2023 (%)



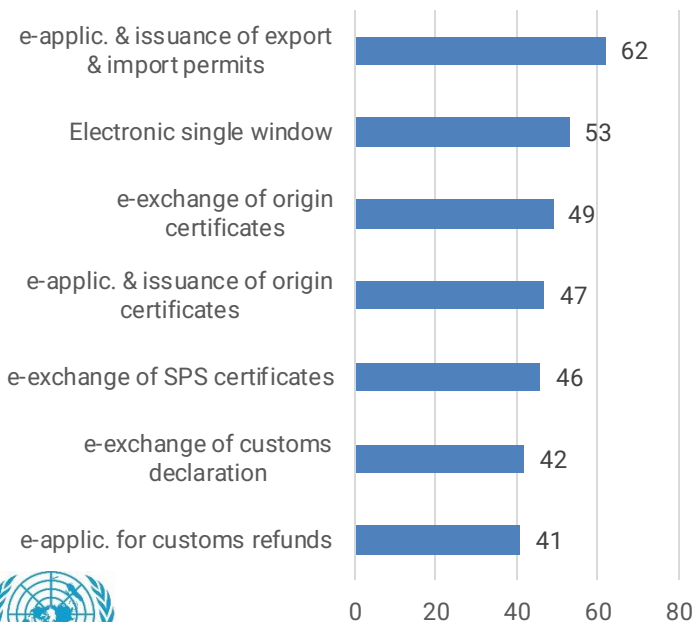
Most progress on formalities and transparency, reflecting advanced TFA implementation

Average implementation rates by subregion and category
(Percentages)

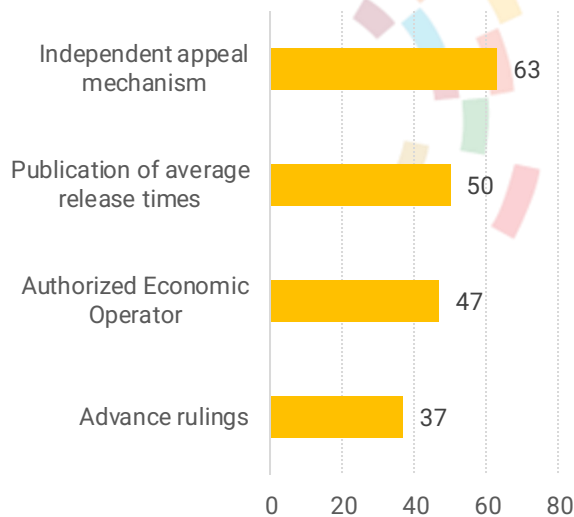


LAC's weakest performance is in paperless trade; the Caribbean also lags in some key formalities and transparency measures

LAC (26 countries): implementation of selected paperless trade measures (%)



The Caribbean: implementation of selected formalities & transparency measures (%)



Main takeaways

- Despite being badly hit by the COVID-19 pandemic, LAC countries have continued making progress in implementing their TFA commitments and other TF measures.
- Promising initiatives at the regional/subregional levels:
 - Regional MRA of AEO programs
 - Cross-border electronic exchange of documents within regional integration groupings
- But progress remains uneven:
 - Much room for improvement in paperless trade
 - The Caribbean lags behind in all areas
- Faster rollout of TF measures is crucial to diversify exports, foster SME internationalization, and attract FDI for nearshoring.



THANK YOU

sebastian.herreros@cepal.org



UNTF SURVEY.ORG

