Unlocking NDC 3.0
Building Effective Project Pipelines for the Asia-Pacific Region

Thu, 14 November 2024
15:00-16:30
Room: SIDE EVENT 3
COP29 Blue Zone, Baku, Azerbaijan

Event Overview

NDC 3.0 is pivotal for achieving the 1.5°C goal. Under the current NDC scenario, the world is on a trajectory to reach 2.1-2.8°C, far from the 1.5°C target, with an estimated cost of USD 4.1-5.7 trillion needed to meet current NDC requirements. To realign with the 1.5°C goal, NDC 3.0 targets must include updates to NDC 2030 objectives and ensure the world progresses toward net-zero emissions by 2050.

Achieving these ambitions requires developing robust national project pipelines, which are essential for effective NDC implementation. However, challenges include top-down planning constraints, data gaps, and disjointed NDC and finance plans in the public sector. Governments often lack comprehensive asset valuations, complicating financing instrument selection. In the private sector, emission reduction projects are often not captured at the NDC level, nor are their reductions effectively tracked. Systemic issues such as the lack of integrated data systems, insufficient stakeholder engagement, and inadequate policy frameworks further constrain project pipeline development and hinder private investment in NDC-aligned initiatives.

This session will be an interactive, expert-led discussion exploring best practices from governments, financiers, and development partners in developing NDC-aligned project pipelines and successfully securing financing for such projects. The outcomes of this session will be synthesized and featured in the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) Financing for Development biennial report for Asia-Pacific member States and further highlighted in member State convenings in the Asia-Pacific region in 2025.

The session's format will be a semi-structured moderated discussion among experts with the opportunity for engagement and discussion with the audience. This event is co-hosted by ESCAP, UNFCCC Regional Collaboration Center, ADB, and UNCDF.

Programme

Time (90 minutes)	**Description**
5 minutes	**Opening Remarks** • **Ms. Armida Salsiah Alisjahbana**, Under-Secretary-General of the United Nations and Executive Secretary of ESCAP
15 minutes	**Scene Setting Presentation on Financing Nationally Determined Contributions through Robust Project Pipelines** • **Ms. Deanna Morris,** Economic Affairs Officer, ESCAP
55 minutes	**Expert Panel** NDC 3.0 must result in raised climate ambitions. However, financing these enhanced ambitions, particularly for developing countries, will be a significant challenge. This session will explore and share best practices and insights in developing and financing green project pipelines in line with countries' NDCs. **Moderator: Ms. Deanna Morris,** Economic Affairs Officer, ESCAP • **Mr. Youraden Seng,** Director, Financial Stability Department and Head of Deposit Protection and Bank Resolution, National Bank of Cambodia • **Mr. Komron Ruziev,** Head, International Relations Department, Committee for Environmental Protection, Tajikistan • **Mr. Vincent Wierda,** Global Energy Lead, UNCDF • **Ms. Navina Sanchez Ibrahim,** Senior Climate Change Specialist, ADB • **Mr. Joaquim Leite,** Head of Climate Finance, NDC Partnership • **Mr. Matt Robinson,** Associate Managing Director – Sovereign Risk, Moody's Ratings **Audience Feedback** This event is designed to gain insights to feed into ESCAP's Financing for Development biennial report. Therefore, participants are asked to actively engage by sharing best practices and insights which are supportive to the Asia-Pacific country contexts. For participants with prepared statements, it is suggested that you email escap-mpfd@un.org to share your name/title and request a speaking slot. These will be held on a first-come first-serve basis.
15 minutes	**NDC 3.0 Outlook and Concluding Remarks** UNFCCC will provide insights on the NDC 3.0 outlook 2025 –2030 and conclude the event with closing statements. • **Mr. Vintura Silva,** Team Lead, NDC Technical Support Unit, UNFCCC secretariat