

**H.E. Mr. Rachmat Budiman, Ambassador Extraordinary and Plenipotentiary
and Permanent Representative to ESCAP, Indonesia Embassy to Thailand,**

and

**Chair of the 3rd session of the Committee on Macroeconomic Policy, Poverty
Reduction and Financing for Development**

20-22 October 2021

(draft) (2 minutes)

Excellencies,

Distinguished Delegates,

[Introduction and Greetings]

- It was my honor, together with vice-Chairs from Kazakhstan, Nepal and Cambodia, to be elected as Chair of the third session of the Committee on Macroeconomic Policy, Poverty Reduction and Financing for Development, which was convened from 20 to 22 October 2021 in virtual format.
- The Committee was attended by representatives from 35 members and associate members, 2 permanent observers, 5 United Nations bodies, 2 intergovernmental organizations, and 5 non-governmental organizations, civil society organizations and other entities.

[Main Part]

- **First**, I am pleased to bring to the attention of the Commission that the Committee decided to establish, within existing resources, the Consultative Group on Financing Strategies for the Sustainable Development Goals, to facilitate a more regular and substantive communication between the Committee, the secretariat and relevant government ministries.

- Accordingly, the Committee has requested the secretariat to work towards this objective in consultation with member States and to ensure that the Consultative Group be open to all member States and operate on a voluntary basis and in a transparent manner. Under my guidance, the secretariat has started the related work.
- **In addition**, the Committee also reached the following key outcomes:
- First, the Committee requested the secretariat to strengthen its research and technical assistance to member States, in areas such as post-pandemic economic recovery, poverty alleviation and the transformation towards inclusive, resilient and sustainable economies.
- Second, the Committee requested the secretariat to continue to conduct analysis and facilitate the sharing of best practices and lessons learned with a view to broadening fiscal space and leveraging innovative, green and digital financing solutions in support of the Sustainable Development Goals.
- Third, recognizing the role of the United Nations and ESCAP as a main coordinating mechanism, the Committee requested the secretariat to continue its support for multilateral and development cooperation, partnerships, and the sharing of experiences in areas such as macroeconomic policy, poverty alleviation and financing for development.

[Closing]

Excellencies, Distinguished Delegates,

- These outcomes provide useful guidance to the secretariat's work in the coming years, while the creation of the Consultative Group on Financing Strategies for the Sustainable Development Goals will provide a new bridge of communication for strengthened support for member States on key substantive issues. As Chair of the third session of the Committee, I look

forward to working with my vice chairs, member States and the secretariat towards the implementation of these key decisions and outcomes.

Thank you.