Asia-Pacific Forum on Sustainable Development

Company Action on Climate-driving decarbonization through target setting

22 March 2021, Bangkok

CDL’s Strategic Pathway Towards A Low Carbon Future

Presented by

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CDL’s Value Creation Model & ESG Pillars: Embracing Sustainability Since 1995

Aligned with 14 SDGs

- ESG INTEGRATION SINCE 1995
  - Build Sustainable Profitability while Conserving the Environment
  - Build Quality, Green and Innovative Spaces
  - Build Resilient Organisation and Committed People
  - Build Partnerships and Bonds with the Community

CONSERVING AS WE CONSTRUCT SINCE 1995
INTEGRATED APPROACH SINCE 2015

FUTURE PROOFING BUSINESS
SUSTAINABILITY BLUEPRINT: CDL FUTURE VALUE 2030
TOWARDS NET ZERO CARBON COMMITMENT BY 2030

Aligned to Global Standards & Goals


http://cdlsustainability.com/#download-CDL_ISR_LATEST
INTEGRATION
Integrated into our business, organisation & governance structure at all levels. Integrated reporting framework and approach.

INNOVATION & ADAPTATION
Technologies & Solutions to Accelerate Green Building, a Low Carbon & Resilient Economy.

INVESTMENT

IMPACT

DeCarbonization
- Pledge for WorldGBC Net Zero Commitment
- Joined UNGC’s "Business Ambition for 1.5°C" campaign
- Green Buildings & Renewable Energy

Digitalization & Innovation
- Green Building & Technology to design, build and manage >> lower carbon footprint for new and existing assets

Disclosure & Communication
- Efficient Tracking, Analysis & Reporting vs Goals/Targets
- Prompt & Transparent ESG disclosure
### CDL’s Alignment Of Strategies with Global & National Sustainability Goals

<table>
<thead>
<tr>
<th>Year</th>
<th>Key Milestone</th>
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<tbody>
<tr>
<td>Jul 2018</td>
<td>CDL became the <strong>first real estate company in Singapore</strong> to set targets validated by SBTi</td>
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<td>Sep 2019</td>
<td>Joined the pioneer batch of 87 companies to pledge support to the “Business Ambition for 1.5°C” campaign led by UNGC, SBTi and the We Mean Business coalition</td>
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<td>2017</td>
<td>Amongst first few companies in Singapore to <strong>connect ESG to financial impact</strong></td>
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<td>2018 to 2020</td>
<td>CDL conducted 1st <strong>Climate Change Scenario Planning</strong> on 2°C &amp; 4°C, and further expanded the scope to focus on 1.5°C &amp; 2°C warming scenarios</td>
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<td>First Singapore developer to sign the <strong>WorldGBC Net Zero Commitment</strong>, with a pledge to reach net zero operational carbon for all buildings under direct control by 2030</td>
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<td>2016</td>
<td>Amongst first few SG companies to report SDG in Integrated Susty Report</td>
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<td>2019</td>
<td>Embraced 14 SDGs, aligned with Material ESG Issues</td>
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*SG’s ambitious plan to be “A City in Nature”, spearheaded by 5 Ministries to drive climate action, green and sustainable agenda with goals set in key areas*
Achieve net zero operational carbon by 2030 for CDL’s new and existing wholly-owned assets and developments under our direct management and operational control through:

- Energy efficiency measures to reduce energy consumption in design, construction and operations of assets.
- Explore adopting 100% renewable energy through on-site production, carbon offsetting or procurement of RECs.

Engage and influence CDL’s value chain to support and build towards a net-zero built environment.

1. Commit
   Commit to only owning and developing net zero carbon operational assets under direct control by 2030.

2. Disclose
   Measure and disclose group scope 1 and 2 energy consumption and carbon emissions via publicly available annual reports. Assess annual asset and portfolio energy demand and carbon emissions against set targets.

3. Act
   Continue with an extensive decarbonisation roadmap that focuses on energy efficiency measures to reduce energy consumption in the design, construction and operations of assets, and explore adopting 100% renewable energy through on-site production, procurement of RECs or carbon offsetting by 2030.

4. Verify
   Verify emissions data and demonstrate enhanced energy performance, reduced carbon emissions and progress towards net-zero carbon assets through locally recognised or industry-leading third-party certification and verification schemes.

5. Advocate
   A longstanding green building and sustainability champion, CDL will continue to engage and influence their value chain and key stakeholders, to support and build towards a wider transition to a net-zero and low carbon built environment.
Tracking & Reporting ESG Performance: Independent ESG Ratings & Rankings

Member of Dow Jones Sustainability Indices

DJSI Asia Pacific and World Index, since 2011

CDP A-List for Climate Action & Water Security (Reporting since 2008)

MSCI ESG Ratings

‘AAA’ since 2010

Top Rated Globally and in Industry, 2020

CDP A List 2020

‘AAA’ since 2010

2021: Ranked Top amongst Real Estate Companies Globally; Listed since 2010

CPRS Global Sector Leader

(Diversified Office/Retail-Listed), and Overall Regional Sector Leader (Diversified), 2020

FTSE4Good

Since 2002

Global Sector Leader

(Diversified Office/Retail-Listed), and Overall Regional Sector Leader (Diversified), 2020

SGX

iEdge SG ESG Indices

ESG Leaders Index
ESG Transparency Index

Since 2016

3rd place (2020); Up from 5th place (2019)

Bloomberg Gender Equality Index since 2018

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CHANGING THE CLIMATE. CHANGING THE FUTURE.

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