SIXTH PACIFIC FORUM ON SUSTAINABLE DEVELOPMENT (PFSD)

PANEL DISCUSSION 4B

SUSTAINABLE DEVELOPMENT GOAL 9 (INDUSTRY, INNOVATION, AND INFRASTRUCTURE)

MR LEPANI ULUINAVITI
MANAGER FINANCIAL SYSTEM DEVELOPMENT
VISION
LEADING FIJI TO ECONOMIC SUCCESS

MISSION
(2) Promote an internationally reputable financial system
(3) Play an influential role in the development of the economy

Theme 1: Strengthening Our Central Banking Role
> 1.1 Macroeconomic Stability and Financial Stability
   > > Develop Financial System

FINANCIAL SYSTEM DEVELOPMENT GROUP

MSME & MICROFINANCE
DIGITAL FINANCIAL SERVICES
INCLUSIVE GREEN FINANCE
NATIONAL PAYMENT SYSTEM
CONSUMER PROTECTION & MARKET CONDUCT
CAPITAL MARKETS
**RBF’s Initiatives: Alignment with SDG 9 Targets**

**9.1 Develop Quality, Reliable, Sustainable and Resilient Infrastructure**

- National Payment System Reform (automated transfer system [RTGS & ACH] + central securities depository)
- Central Bank Digital Currency Needs Assessment/Exploration

**9.3 Increase the Access of Small-Scale Industrial and Other Enterprises to Financial Services**

- Disaster Rehabilitation and Containment Facility
  Additional $200m of concessional loans from July 2021
- MSME E-Commerce Aggregator Subsidy Scheme
  7 local aggregators online

**9.4 Upgrade Infrastructure and Retrofit Industries to Make Them Sustainable**

- Inclusive Green Finance
  Capacity Building, Multi-stakeholder Engagement, Protection & Prevention Policies
RBF’S INITIATIVES: ALIGNMENT WITH SDG 9 TARGETS

9B SUPPORT DOMESTIC TECHNOLOGY DEVELOPMENT, RESEARCH AND INNOVATION

NATIONAL FINANCIAL INCLUSION STRATEGY: PILLAR II

- Promote technology enabled financial products and delivery channels
- Create an enabling regulatory environment
- Promote full interoperability and create an enabling payments ecosystem
- Develop a FinTech Ecosystem

FinTech Regulatory Sandbox
Licensing & Supervision under National Payment System Act 2021
CHALLENGES & OPPORTUNITIES

ACCESS/EXPANSION OF CRITICAL INFRASTRUCTURE TO LAST-MILE INCLUDING CONNECTIVITY

DIGITAL/FINANCIAL LITERACY & CONSUMER PROTECTION

ABSENCE OF DIGITAL ID & DATA PRIVACY LEGISLATION

LEVERAGING DIGITAL FINANCIAL SERVICES

MULTI-STAKEHOLDER COLLABORATION

TOWARDS A GREENER POST-COVID RECOVERY
CONCLUSION

• RBF continues to work in partnership with both public and private stakeholders
• The National Financial Inclusion Strategy provides a framework for engagement and advancement of strategies towards meeting SDG 9 targets