CLIMATE AND DISASTER RISK FINANCING IN THE PACIFIC: LESSONS AND OPPORTUNITIES

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AUSTRALIA’S APPROACH

MAINSTREAMING CLIMATE CHANGE IN DEVELOPMENT PROGRAMS

TARGETED DISASTER RISK FINANCING AND CLIMATE PROGRAMS

CORE FUNDING TO REGIONAL INSTITUTIONS (ACCREDITED ENTITIES)
Australia’s development assistance focuses on strengthening climate and disaster resilience across all sectors we invest in:

- Solar plants in Tonga
- Schools in Kiribati
- Transport infrastructure in PNG
- Public infrastructure in Samoa
AUSTRALIA’S DISASTER RISK FINANCING

- Pacific Insurance and Climate Adaptation Program (PICAP)
- Climate and Oceans Support for Pacific (COSSPAC)
- Governance for Resilient Development (Gov4Res)
- Australian Humanitarian Partnership (AHP)
- Women’s Resilience to Disasters
- Core funds
- Cash programming
WHAT MORE CAN BE DONE?

Lessons and Opportunities
1. There is no silver bullet - different financing streams have different pros and cons
2. Responding to emergencies → managing disaster risk systemically
3. All development programs can contribute towards climate and disaster resilience goals through a strong mainstreaming approach
4. Australia is keen to work with PICs to better target our assistance where other instruments cannot meet needs.