

Guam	
Policy responses	
Containment	<ul style="list-style-type: none"> • March 15th: Declaration of lockdown¹ • March 22nd: Declaration of state of emergency² • Partial curfew (for minors)³ • Port screening • Travel bans • Social distancing rules • Closure of public spaces • School closure • Punishment on violation of isolation orders • May 29th: Easing of lockdown: easing of restrictions on dine-in restaurants, places of worship, non-profit organizations and group physical activities⁴ • July 17th: The government moved to PCOR 3 (Pandemic Condition of Readiness): <ul style="list-style-type: none"> ○ All businesses not specifically prohibited will be allowed to operate at up to 50% capacity, or up to 10 people, whichever is greater. ○ Gatherings of up to 50 people are allowed. ○ Schools are permitted to open under defined minimum requirements: ○ The Guam Education Board pushed the first day of classes from August 11 to August 17, in order to provide more training to teachers on the new options. ○ The plan is to divide the student's population into three groups, with each group having no more than two days on campus. ○ Students will also have the option of learning from home using either the internet or printed material. ○ The public health emergency was extended to August 29 and social distancing measures continue to be mandated. • August 7th: Due to rise in cases, Gov. Leon Guerrero announced the bars would be closed, gatherings would be limited to 25 people, and funeral services limited to 10 people for two weeks starting on August 8th. • August 21st: governor announces all business closures other than basic necessity stores⁵ • September 17th: lockdown eased allowing non essential curbside retail operations, restaurants allowed takeout customers • December 10th: Thirteen new COVID-19 cases have been recorded by Guam, with 7039 confirmed cases of in total.⁶

¹<https://www.guampdn.com/story/opinion/editorials/2020/04/23/our-view-lockdown-isolation-measures-have-been-working/3009838001/>

²<https://www.fmcsa.dot.gov/emergency/guam-state-emergency-declaration-order>

³<https://www.pncguam.com/jic-61-profiles-of-earlier-confirmed-cases-additional-guidance-on-essential-services-curfew-enforcement-for-minors-acceptable-face-coverings-guidance-for-employers/>

⁴<https://www.rnz.co.nz/international/pacific-news/417740/guam-eases-covid-19-restrictions>

⁵<https://www.rnz.co.nz/international/pacific-news/424104/guam-on-lockdown-as-covid-19-cases-hit-daily-high>

⁶<https://www.rnz.co.nz/international/pacific-news/432561/in-brief-news-from-around-the-pacific-on-10-december>

	<ul style="list-style-type: none"> January 4th, 2021: There are 13 new cases of Covid-19 identified out of 808 tests performed on Jan. 4. Two cases were identified through contact tracing. One case reported recent travel and was identified in quarantine. To date, there have been a total of 7,357 officially reported cases of Covid-19 with 123 deaths, 102 cases in active isolation and 7,132 not in active isolation.⁷ January 25th, 2021: Guam has 129 fatalities in total, 7 of 848 test positive.⁸ February 27th, 2021: Guam records its 131st death.⁹
Fiscal	<p>March 27th: Total stimulus package of US\$ 134.8 million^{10,11}</p> <ul style="list-style-type: none"> Households: One-time payout of \$1,200 per adult earning \$75,000 a year or less; \$2,400 for joint filers with an income of up to \$150,000, \$500 per child, mortgage forbearance for 180 days, deferral of federally backed mortgage payment so long as there is a state of emergency in Guam Businesses: Paycheck Protection Program (PPP), which provides low-interest loans to businesses without collateral requirements, personal guarantees or Small Business Administration fees, with a 100% guarantee from the agency, 6-month deferrals on all loan payments (\$349 billion) Unemployment assistance: weekly checks for everyone who is unemployed, partly unemployed or furloughed because of the pandemic (\$945 for 13 weeks, then \$345 for 26 weeks) SMEs: provision of low-interest federal loans under the Small Business Administration's Economic Injury Disaster Loan Program Others: No eviction or foreclosure actions involving real estate or property, rental or otherwise, until the public health emergency ends. <p>October 9th:</p> <ul style="list-style-type: none"> Government introduces mortgage relief for struggling loan repayment households – 3 month mortgage assistance for eligible households <p>Covid-19 federal fiscal package from various US state departments estimated at \$220 million (includes assistance to Guam universities and education sector).</p>
Monetary	-
Financial	<ul style="list-style-type: none"> 27th March: As part of the CARES Act, federal student loan borrowers are automatically placed in an administrative forbearance from March 13, 2020 to September 30, 2020 to include interest temporarily set at 0% of federal student loans owned by the United States Department of Education. Recurring payments will also be suspended during the administrative forbearance.
SME measures ^{12,13} (last	<p>Deferral of tax payment</p> <ul style="list-style-type: none"> The government established a Team Guam Plan, an economic relief worth

⁷ <https://www.pacificislandtimes.com/post/13-of-808-tests-confirmed-covid-positive-age-threshold-for-priority-vaccination-lowered-to-60>

⁸ <https://www.pacificislandtimes.com/post/guam-reports-129th-covid-related-death-7-of-848-test-positive>

⁹ <https://www.pacificislandtimes.com/post/guam-s-records-131st-covid-death-vaccinations-halted-due-to-supply-deficit>

¹⁰ <https://www.pncguam.com/federal-stimulus-money-arrives-first-checks-may-be-sent-out-as-early-as-next-week/>

¹¹ <https://www.guampdn.com/story/money/2020/04/22/coronavirus-covid-19-stimulus-check-economy/3001831001/>

¹² <https://www.guampdn.com/story/money/2020/04/22/coronavirus-covid-19-stimulus-check-economy/3001831001/>

¹³ <https://www.doi.gov/sites/doi.gov/files/uploads/oia-covid19-wh-fact-sheet-guam.pdf>

<p>update 22 January 2021)</p>	<p>USD 40 million, which allowed companies to defer payments of a 40 per cent business privilege tax for three months between 20 April and 20 June.</p> <p>Loan support:</p> <ul style="list-style-type: none"> • Small Business Administration's (SBA) COVID-19 Economic Injury Disaster Loan (EIDL): Since 21 March 2020, the SBA is offering low interest federal disaster loans for working capital to small businesses and non-profit organizations that are suffering substantial economic injury as a result of COVID-19. The interest rate is 3.75 per cent for small businesses. The deadline to apply for an Economic Injury Disaster Loan is December 21, 2020.¹⁴ • Since 25 March 2020, SBA Express Bridge Loans is effective and enables small businesses to access up to USD 25,000.¹⁵ • On April 9, the establishment of the Main Street Business Lending Program has been approved. It is run by the Federal Reserve System to support small and medium-sized businesses impacted by the COVID-19 pandemic. The Program makes available USD 600 billion in loan facilities to employers, who must have been in good financial standing prior to the onset of the COVID-19 crisis. On 8 June 2020, the Federal Reserve Board expanded the Program to allow more SMEs to be able to receive support.¹⁶ • The Guam Economic Development Agency provided loans for small businesses of up to USD 50,000 and deferred the first payments by 90 days. <p>Deferral of loan repayment:</p> <ul style="list-style-type: none"> • The Guam Economic Development Agency provided loans for small businesses of up to USD 50,000 and deferred the first payments by 90 days. • As of March 27, the SBA will pay six months of principal, interest, and any associated fees that borrowers owe for all current loans (except for Paycheck Protection Program loans or Economic Injury Disaster loans). Borrowers do not need to apply for this assistance, it will be automatically provided.¹⁷ <p>Other financial support:</p> <ul style="list-style-type: none"> • SBA's COVID-19 EIDL Advance: Since 21 March 2020, small businesses and non-profits may request, as part of their loan application, an EIDL Advance of up to USD 10,000. The EIDL Advance is designed to provide emergency economic relief to businesses that are currently experiencing a temporary loss of revenue. This advance will not have to be repaid, and small businesses may receive an advance even if they are not approved for a loan. • On April 24, the Paycheck Protection Program has been signed into law by President Donald Trump. This program provides small businesses with funds to pay up to eight weeks of payroll costs including benefits. Funds can also be used to pay interest on mortgages, rent, and utilities.¹⁸
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¹⁴ <https://www.doi.gov/sites/doi.gov/files/uploads/oia-covid19-wh-fact-sheet-guam.pdf>

¹⁵ <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>

¹⁶ <https://www.federalreserve.gov/newsevents/pressreleases/monetary20200608a.htm>

¹⁷ <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>.

¹⁸ <https://www.doi.gov/sites/doi.gov/files/uploads/oia-covid19-wh-fact-sheet-guam.pdf>.

	<p>Employment support:</p> <ul style="list-style-type: none"> • SBA’s COVID-19 Economic Injury Disaster Loan (EIDL): Since 21 March 2020, the SBA is offering low interest federal disaster loans for working capital to small businesses and non-profit organizations that are suffering substantial economic injury as a result of COVID-19. The interest rate is 3.75 per cent for small businesses. The deadline to apply for an Economic Injury Disaster Loan is December 21, 2020. • On April 24, the Paycheck Protection Program has been signed into law by President Donald Trump. This program provides small businesses with funds to pay up to eight weeks of payroll costs including benefits. Funds can also be used to pay interest on mortgages, rent, and utilities.¹⁹
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Source: IMF, Policy Responses to COVID-19, if not specified.

¹⁹ <https://www.doi.gov/sites/doi.gov/files/uploads/oia-covid19-wh-fact-sheet-guam.pdf>.