Agreement ID : SINGAPORE-COSTA RICA
Short Name : Singapore-Costa Rica FTA&EIA

Member Countries

Costa Rica
Singapore

Total: 2 countries

Singapore-Costa Rica Free Trade Agreement

Status : Signed in **2010**. Pending country ratification
Scope : Bilateral
Type : FTA & EIA
WTO Notification : early announcement
Agreement text :
http://www.fta.gov.sg/fta_C_crsfta.asp?hl=32
Other links :
http://www.sice.oas.org/Trade/CRI_SGP_FTA/Text_Apr2010_e/CRI_SGP_ToC_e.asp
WTO consideration process :

GOODS

Tariffs
Costa Rica will eliminate customs duties for 90.6% of its tarrif lines upon entry into force of the agreement, and the remaining will be eliminated over 10 year period

Singapore will grant Costa Rica immediate duty free acess for all imports upon entry into force of the agreement.

negative list

Rules of Origin
Chapter 1 Article 2.4: provisions of this Chapter shall apply to goods originating in the territories of the parties

See Chapter 3

Contingency Measures
Anti - Dumping : Chapter 1 Article 2.8: must be pursuant to domestic law and consistent with Chapter 7
Countervailing Duties : Chapter 1 Article 2.8: must be pursuant to domestic law and consistent with Chapter 7
Safeguards : n/a

Standards :

Notes :

SERVICES

WTO Notification (GATS Art. V) : Not Notified
Date of notification :
Consideration Process : Not Considered

Liberalization Approach : Negative Lists

Modes Covered
Cross - Border Supply : **Yes**
Consumption Abroad : **Yes**
Commercial Presence Abroad : **Yes**

Specific Chapters on
Telecommunications :**Yes**

Specific Sectors Excluded
Financial services : **Yes**
Air transport : **Yes**

Public Sectors carve-out :

Most Favoured Nation : Binding

National Treatment : Binding

Market Access : Binding

Domestic Regulation : Non-binding (NAFTA-like)

Subsidies covered by services disciplines : Not covered

Denial of benefits for commercial presence : Chapter 10, Article 10.12: may deny if service provider of other Party is

Notes :

Link to schedules :

INVESTMENT

Scheduling Approach : Negative Lists

Definition of investment : Covers portfolio investment

Most Favoured Nation : Binding

National Treatment : Binding

Fair and Equitable Treatment : Binding
Clarifying text on FET : **Yes**
Article 11.6: in accordance with customary international law

Expropriation : Binding

Board of Directors and executive personnel : Binding

Invester - State arbitration : Yes

Denial of Benefits :
Chapter 11: may deny if investor of other Party is owned/controlled by persons of a non-Party and the enterprise has no substantive operations in the territory of the Party. Article 11.14

Additional BIT exists between the parties : No
BIT list I :
Status:
BIT list II :
Status:

Notes :
Does not apply to Financial Services, except for certain provisions. See Chapter 11, Article 11.3. Investor-State arbitration only for breaches of expropriation and nationalization, transfers, and denial of benefits.

Link to schedules :

TRADE FACILITATION

Customs procedures : **Yes** Chapter 4
Customs valuation : **Yes** Chapter 4
Trade regulations publication and administration : **No**
Use of ICT : **No**
Mobility of business people : **No**
Freedom of transit : **No**
Transport and logistics : **No**
Trade finance : **No**

OTHER AREAS

Government Procurement : **Yes** Chapter 8
Investment : **Yes** Chapter 11
Competition Policy : **Yes** Chapter 9
Intellectual Property : **Yes** Chapter 13 TRIPS-like
Dispute Settlement : **Yes** Chapter 17
Labor Mobility : **No**
Labor and Environmental Standards : **Yes** Article 14.8: agree to cooperate in promotion of green markets, clean technologies, and sustainable
Technical cooperation : **Yes** Chapter 14, Article 14.4: parties shall consider the access to and transfer of knowledge and technology between th
Institutional mechanism : **Yes** Parties establish the Free Trade Commission. Chapter 16

Notes :

RULES OF ORIGIN

Cumulation
bilateral

Specific Process
see Annex 3.1
Heading Change
n/a
De Minimis
value of non-originating materials must be less than 10% FOB value. Chapter 3, Article 3.8
Minimum Content
35%, or product specific rules in Annex 3.1

Drawback

HTTP Link
http://www.fta.gov.sg/scrfta/annex_3.1_exceptions_for_the_general_roo_under_article_3.5.pdf

Notes :