Agreement ID : INDIA-MERCOSUR
Short Name : India-MERCOSUR PTA

Member Countries

India
Mercosur

Total: 2 countries

Preferential Trade Agreement between Mercosur and the Republic of India

Status : Signed in **2004**. In force since 2009
Scope : Country - Bloc
Type : Preferential Trade Agreement
WTO Notification : Enabling Clause 2010
Agreement text :
http://commerce.nic.in/trade/indiamercosur/pta_indiaandmercosur.pdf
Other links :
http://commerce.nic.in/trade/international_ta_indmer.asp
WTO consideration process :
Under consideration

GOODS

Tariffs
Chapter II; Article 3: Tariff reduction
Annex I, II: Positive list

Rules of Origin
Chapter V; Article 12; Annex III; Article 3:

Local value added 60%

Contingency Measures
Anti - Dumping : Chapter IX; Article 17: Allowed as per WTO/GATT
Countervailing Duties : Chapter IX; Article 17: Allowed as per WTO/GATT
Safeguards : Chapter VIII;Article 15,16: Allowed as per WTO. Annex IV: Preferential Safeguards

Standards : Chapter X; Article 18-20: TBT as per WTO. Chapter XI; Article 21-22 SPS as per WTO

Notes :
Annex I: http://commerce.nic.in/trade/indiamercosur/list1_indiamercosur_pta.pdfAnnex II : http://commerce.nic.in/trade/indiamercosur/list2_indiamercosur_pta.pdfAnnex IV: SAFEGUARD MEASURES: http://commerce.nic.in/trade/indiamercosur/AnnexIV.pdf

SERVICES

WTO Notification (GATS Art. V) :
Date of notification :
Consideration Process :

Liberalization Approach :

Modes Covered

Specific Chapters on

Specific Sectors Excluded

Public Sectors carve-out :

Most Favoured Nation :

National Treatment :

Market Access :

Domestic Regulation :

Subsidies covered by services disciplines :

Denial of benefits for commercial presence :

Notes :

Link to schedules :

INVESTMENT

Scheduling Approach :

Definition of investment :

Most Favoured Nation :

National Treatment :

Fair and Equitable Treatment :

Expropriation :

Board of Directors and executive personnel :

Invester - State arbitration : No

Denial of Benefits :

Additional BIT exists between the parties : No

BIT list I :

Status:

BIT list II :

Status:

Notes :

Link to schedules :

TRADE FACILITATION

Customs procedures : **No**
Customs valuation : **Yes** Chapter VII; Article 14: As per WTO/GATT
Trade regulations publication and administration : **No**
Use of ICT : **No**
Mobility of business people : **No**
Freedom of transit : **No**
Transport and logistics : **No**
Trade finance : **No**

OTHER AREAS

Government Procurement : **No**
Investment : **No**
Competition Policy : **No**
Intellectual Property : **No**
Dispute Settlement : **Yes** Chapter XIV; Article 29
Labor Mobility : **No**
Labor and Environmental Standards : **No**
Technical cooperation : **No**
Institutional mechanism : **Yes** Chapter XII; Article 23-26: The Joint Administration Committee

Notes :
Annex V to the PTA - Dispute Settlement Procedure (DSP):http://commerce.nic.in/trade/indiamercosur/AnnexV.pdf

RULES OF ORIGIN

Cumulation
Annex 3; Article 3: Partial

Specific Process
Not mentioned
Heading Change

De Minimis
Not mentioned
Minimum Content

Drawback
Not mentioned
HTTP Link
http://commerce.nic.in/trade/indiamercosur/ANNEXIII.pdf

Notes :