Agreement ID : APTA
Short Name : Asia-Pacific Trade Agreement

Member Countries

Bangladesh
China
India
Korea, Rep.of
Lao PDR
Sri Lanka

Total: 6 countries

Asia-Pacific Trade Agreement (previously known as Bangkok Agreement)

Status : Signed in **1975**. In force since 1976
Scope : Regional
Type : Preferential Trade Agreement
WTO Notification : Enabling Clause 1976
Agreement text :
http://www.unescap.org/tid/apta.asp
Other links :
http://mba.tuck.dartmouth.edu/cib/trade_agreements_db/archive/Bangkok.pdf
WTO consideration process :
http://rtais.wto.org/rtadocs/140/RelatedDocuments/Report/English/L-4635.WPF

GOODS

Tariffs
Positive list (with each country's National Lists of Concessions- Annex 1)
Concessions effective upon signature of the agreement
Possibility of further tariff reduction through negotiation (yearly reviews)

Rules of Origin
No tariff heading change necessary

Minimum content: 45% (35% for LDC's)

No specific manufacturing process required

Contingency Measures
Anti - Dumping : allowed, after consultation
Countervailing Duties : allowed, after consultation
Safeguards : allowed, after consultation

Standards : n.a.

Notes :
No provisions for coverage of agricultural goods.For accession negotiations of Mongolia see Mongolia-APTA. The Framework Agreement on Trade facilitation signed 15 Dec 2009

SERVICES

WTO Notification (GATS Art. V) :
Date of notification :
Consideration Process :

Liberalization Approach :

Modes Covered

Specific Chapters on

Specific Sectors Excluded

Public Sectors carve-out :

Most Favoured Nation :

National Treatment :

Market Access :

Domestic Regulation :

Subsidies covered by services disciplines :

Denial of benefits for commercial presence :

Notes :
Framework Agreement of Services is agreed on.

Link to schedules :

INVESTMENT

Scheduling Approach :

Definition of investment :

Most Favoured Nation :

National Treatment :

Fair and Equitable Treatment :

Expropriation :

Board of Directors and executive personnel :

Invester - State arbitration : No

Denial of Benefits :

Additional BIT exists between the parties : No

BIT list I :

Status:

BIT list II :

Status:

Notes :
Framework Agreement on the Promotion, Protection and Liberalization of Investment in APTA participating States signed 15 Dec 2009

Link to schedules :
http://www.unescap.org/tid/apta/fa_inv.pdf

TRADE FACILITATION

Customs procedures : **Yes** Article 9 of the Agreement
Customs valuation : **No**
Trade regulations publication and administration : **No**
Use of ICT : **No**
Mobility of business people : **No**
Freedom of transit : **No**
Transport and logistics : **No**
Trade finance : **No**

OTHER AREAS

Government Procurement : **No**
Investment : **No**
Competition Policy : **No**
Intellectual Property : **No**
Dispute Settlement : **Yes** Article 21 (reference to Standing Committee)
Labor Mobility : **No**
Labor and Environmental Standards : **No**
Technical cooperation : **No**
Institutional mechanism : **No**

Notes :
First formed as Bangkok Agreement signed in 1975. China acceded in 2001. WTO Notification for China's Accession under Enabling Clause in 2004.Article 11 allows for exloration of cooperation with regard to border and non-border measures including harmonization of standards, mutual recognition of tests and certification of products, macroeconomic consultations, trade facilitation measures and trade in services.

RULES OF ORIGIN

Cumulation
Full

Specific Process
no specific manufacturing process required
Heading Change
no heading change necessary
De Minimis
n.a.
Minimum Content
45% (35% for LDC's)

Drawback
n.a.
HTTP Link
see Annex II in http://www.unescap.org/tid/apta/ta_amend.pdf

Notes :
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