

Third Round Tariff Concessions under APTA entered into force on 1 September 2006

Upon completion of domestic approval and ratification procedures by all Participating States, the Third Round Tariff Concessions under the Asia-Pacific Trade Agreement entered into force on 1 September 2006.

At the end of the Third Round, the Participating States had exchanged concessions on 4,270 products plus 587 products offered exclusively to LDCs, a marked increase from the 1,721 products plus 112 products for LDCs before the Third Round.

Table 1: Results of the conclusion of the Third Round

Concession Offering Country	Before Third Round		After Third Round (consolidated)	
	No. of Products	MOP (%)	No. of Products	MOP (%)
Bangladesh	129	14.0	209	14.1
China	902 (18)	15.4 (55.1)	1,697 (161)	26.7 (77.9)
India	188 (33)	52.6 (32.2)	570 (48)	23.9 (39.7)
Rep of Korea	214 (29)	30.3 (38.2)	1,367 (306)	35.4 (64.6)
Sri Lanka	288 (32)	17.8 (14.0)	427 (72)	14.0 (12.0)
Total	1,721 (112)	21.6 (32.2)	4,270 (587)	26.8 (58.8)

Source: ESCAP Secretariat

Notes:

1. Figures in parenthesis relates to special concessions to LDCs.
2. MOP: Margin of Preference estimated as simple average of all items.
3. The number for China is the result of a consolidation of its accession schedules and Third Round concessions.

The expanded coverage of concessions (including special concessions) of Participating States is summarized in the following table:

Table 2: Expanded coverage of concessions (including special concessions)
(as percentage of 2003 total imports)

Participating States	Before the Third Round	After the Third Round
Bangladesh	0.9	4.4
China	12.0	62.6
India	1.2	15.9
Lao PDR	-	-
Republic of Korea	2.5	33.6
Sri Lanka	3.2	10.8

Source: ESCAP Secretariat