

## ABBREVIATIONS

ADB	Asian Development Bank
AFTA	ASEAN Free Trade Area
ASEAN	Association of Southeast Asian Nations
BIS	Bank for International Settlements
c.i.f.	cost, insurance, freight
CD-ROM	compact disk read-only memory
CIS	Commonwealth of Independent States
CPI	consumer price index
ECE	Economic Commission for Europe
ECO	Economic Cooperation Organization
EIU	Economist Intelligence Unit
EU	European Union
FAO	Food and Agriculture Organization of the United Nations
FDI	foreign direct investment
f.o.b.	free on board
FTAs	free trade agreements
GATS	General Agreement on Trade Services
GATT	General Agreement on Tariff and Trade
GDP	gross domestic product
GSP	generalized system of preferences
HIPC	heavily indebted poor countries
ICT	information and communication technology
ILO	International Labour Organization
IMF	International Monetary Fund
IT	information technology
M1	currency in circulation

## **ABBREVIATIONS** *(continued)*

M2	broad money supply
M3	total money supply
MFA	Multifibre Arrangement
NGO	non-governmental organization
NPL	non-performing loan
ODA	official development assistance
OECD	Organisation for Economic Co-operation and Development
OPEC	Organization of the Petroleum Exporting Countries
PRSP	Poverty Reduction Strategy Paper
PPP	purchasing power parity
R&D	research and development
RTA	regional trade agreement
SAARC	South Asian Association for Regional Cooperation
SAFTA	South Asian Free Trade Area
SME	small and medium-sized enterprise
SOE	State-owned enterprise
SPARTECA	South Pacific Regional Trade and Economic Cooperation Agreement
UNCTAD	United Nations Conference on Trade and Development
UNESCO	United Nations Educational, Scientific and Cultural Organization
UNICEF	United Nations Children's Fund
VAT	value added tax
WTO	World Trade Organization